

NUHA Hockey Association Board Meeting

Date:	2/21/24
Location	NU Turner Hall

Members Present:				
Andrea Wendland	Darrin Buegler	Mike Peterson		Niki Anderson
Tracey Winter	Eric Setterholm	Erica Neuman	Justin Remus	Nate Bauer
Luke Wunderlin	Rick Walters	Jamie Kasiska Peterson	Jason Wohlers	Ryan Neuman
Geoff Torzewski	Karen Haala	Matt Wenninger	Jennifer Nelson	Alicia Forstner

Approve Agenda	1st:	Jason	2nd:	Andrea	MC
Approve Minutes	1st:	Luke	2nd:	Andrea	MC

Treasurer Report:	Jason Wohlers
Beginning Balance on 1/1/24 of \$29,864.54	
<p>Total Concession Sales in January of \$24,931.73 (Netting out the NUSE reimbursement for Apparel and Silent Auction Square Sales).</p> <p>Other income was \$947.16 from NUFS for concession reimbursement. Also redeposited the start up cash from Hockey Day.</p> <p>Total deposits for the month \$27,178.89</p> <p>Concession Expense for the month of January was \$10,530.72 (includes \$1300 for start up cash for Hockey Day)</p> <p>Other expenses: 4th Quarter Sales tax \$1,285, 4th Quarter City of New Ulm Rent \$879.28, Printwear Graphics NUHA Jerseys and monthly NUVERA bill of \$9.73</p> <p>Total Expenses for the Month of January of \$13,164.73</p> <p>Net Income \$14,014.16</p> <p>Ending Balance \$43,878.70 as 1/31/24</p>	
<p>Motion: Donate 20K to NUSE for Ice Rental 1st Luke 2nd Jennifer</p>	

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Motion to Approve Financials	1 st :	Rick	2 nd :	Jennifer	MC
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Gambling Report:	Darrin Buegler
Bank Balance as of 1/1/24 = \$34,869.10	
Raffles: Gross Receipts = 1,505.00 / Prizes = 750.00 / Net Receipts = 755.00	
Electronic Linked Bingo: Gross Receipts = 10,153.50 / Prizes = 8,630.473 / Net Receipts = 1,523.03	
Tipboards: Gross Receipts = 1,440 / Prizes = 960 / Net Receipts = 480	
Paper Pull Tabs: Gross Receipts = 23,692 / Prizes = 19,050 / Net Receipts = 4,642.00	
Electronic Pull Tabs: Gross Receipts = 146,362.75 / Prizes = 122,764.95/ Net Receipts = 23,597.80	
Sports Tipboards: 100	
Totals: Gross Receipts = 183,153.25 / Prizes = 152,155.42 / Net Receipts = 30,997.83	
Cost of Game. Paper Tabs, Tips: 2,341.37	
Wages and Payroll Taxes: 2,459.80	
Accounting Services: 1,370.00	
Rent Paid to Lessors: 4,847.52	
Electronic Pull Tab Provider Fees: 9,461.83	
Linked Bingo Provider Fees: 97.54	
Other Miscellaneous Expenses: 251.28	
Cash short/(Long): 236.10	
Total Expenses: 21,065.44	
State Taxes: 9,321.00	
Net Profit (Loss) after Taxes: 611.39	
Note 1 – Paper Pulltab rent paid was \$513.00 / Electronic Pulltab rent was \$4,334.52	
Note 2 – Bank SC \$9.50 Supplies / Machine Maintenance \$241.78	
Note 3 – The current tax rate is 33.5%	
Note 4 – Includes payroll taxes of \$ 1,187.94	
Small profit for the month.	
Good balance at \$35,676.	
Currently at the highest tax rate of 33.5% which impacts profitability.	
Donation of 10K to 20K coming from Gambling to NUHA in April	
<ul style="list-style-type: none"> ○ "Be it resolved that the board approves up to \$30,000 this month for the expenses for the lawful gambling operation. 	

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○ This includes the State taxes that vary from 8.0% to 33.5% of gross net receipts for the month.

Motion to Approve Gambling Report	1 st :	Jason	2 nd :	Jennifer	MC
	1 st :		2 nd :		MC

Marketing / Fundraising:	
NA	

Concessions Report	Jamie Kasis / Peterson
In Treasure report	

Old Business:	Justin

New Business:	Justin
a. Summit Meetings. How do we want them setup?	
- Break out into categories / 45 minutes to an hour	
- March 6 th 8U and equipment.	
- March 20 th	
- April 6 th	

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- b. NUHA Board Positions.
- Daren last year
 - looking for replacement

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Equipment	Nate	
NA		

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8U Geoff Torzewski

Working on scheduling full ice games.

Jambo was a success.

Try hockey for free

- Start looking into when we want to do the sessions next year
- Possibly Sept.

Motion to Adjourn:	1 st : Jennifer	2 nd : Andrea	MC Approved
Next Meeting	March 20 th	SE Brewery	6:30