

Midland Lacrosse Club

Statement of Financial Position

As of October 2, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Account 003	0.00
Account 004	0.00
Checking	26,253.94
Savings	671.88
Total Bank Accounts	\$26,925.82
Other Current Assets	
Midland Lacrosse Club Endowment Fund	52,845.23
Total Other Current Assets	\$52,845.23
Total Current Assets	\$79,771.05
Other Assets	
CD - 003	-196.75
CD - 004	31,742.97
Total Other Assets	\$31,546.22
TOTAL ASSETS	\$111,317.27
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Fund Balance - Restricted	9,890.00
Fund Balance - Unrestricted	94,862.73
Opening Balance Equity	0.00
Retained Earnings	22,512.23
Unrealized Gains/Losses - Restricted	-7,684.04
Net Revenue	-8,263.65
Total Equity	\$111,317.27
TOTAL LIABILITIES AND EQUITY	\$111,317.27

Midland Lacrosse Club

Statement of Activity

January 1 - October 2, 2023

	TOTAL
Revenue	
989 Lacrosse	22,034.90
Club Posters	512.29
Honor the Game Team Registration Payment	955.00
Spring Season Registration	30,892.30
Starter LAX Kits	40.00
Winter Box Lacrosse	6,437.37
Your Cause Donation	100.00
Total Revenue	\$60,971.86
GROSS PROFIT	\$60,971.86
Expenditures	
Administrative Expenses	
Bank Charges & Fees	-28.00
Office Supplies & Software	270.00
Post Office Box Rental	261.20
State 501 3 (c) Registration	20.00
Total Administrative Expenses	523.20
Honor the Game	8,861.57
Legal & Professional Fees	300.00
Program Expenses	
Coaching	4,370.00
Contractors	2,450.00
Equipment Purchases -	5,486.49
Indoor Turf and Gym Rental	7,130.00
Outside Tournament Registration Fees	25,072.53
Porta John Rentals	1,279.64
Registration Fees	55.00
Uniforms	13,204.10
Total Program Expenses	59,047.76
Rent & Lease	504.00
Total Expenditures	\$69,236.53
NET OPERATING REVENUE	\$ -8,264.67
Other Revenue	
Interest Income	1.02
Total Other Revenue	\$1.02
NET OTHER REVENUE	\$1.02
NET REVENUE	\$ -8,263.65