

USAFencing

Statement of Financial Position

As of Date:

06/30/2021

	Year To Date 06/30/2021	Prior Year To Date 06/30/2020	Year To Date 06/30/2021
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	3,588,354.80	1,630,337.08	1,958,017.72
Accounts Receivable, Net	340,927.47	280,672.05	60,255.42
Other Current Assets	754,453.88	332,129.43	422,324.45
Total Current Assets	4,683,736.15	2,243,138.56	2,440,597.59
Long-term Assets			
Property & Equipment	105,808.66	128,182.61	(22,373.95)
Other Long-term Assets	7,500.00	0.00	7,500.00
Total Long-term Assets	113,308.66	128,182.61	(14,873.95)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	182,963.64	170,994.04	11,969.60
Total Intangible Assets, Net	(80,307.26)	(68,337.66)	(11,969.60)
Total Assets	4,716,737.55	2,302,983.51	2,413,754.04
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	269,552.56	98,676.50	170,876.06
Accrued Liabilities	99,321.55	181,332.30	(82,010.75)
Deferred Revenue	2,299,255.45	222,468.45	2,076,787.00
Note Payable - Current Portion	264,667.00	190,417.00	74,250.00
Total Short-term Liabilities	2,932,796.56	692,894.25	2,239,902.31
Other Liabilities	237,321.02	138,192.54	99,128.48
Total Liabilities	3,170,117.58	831,086.79	2,339,030.79
Net Assets	1,546,619.97	1,471,896.72	74,723.25
Total Liabilities	4,716,737.55	2,302,983.51	2,413,754.04