

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, February 20th, 2023 at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Alex Aughinbaugh, Scott Haider, Brett Anderson, Adam Guy (via TEAMS), Sarah Elkins, Kelly Kisell (Via TEAMS), James Cailao, Seth Rehm, Ryan Thayer (Via TEAMS), Kristen Cigelske

Absent: Eric Nelson

Others Present:

Executive Director: Jeremy Jorgenson

Hockey Director: Mike Parnell

Charitable Gaming Director: Jason Campbell

Members Present: Dana Eckart, Keith Hushagen, Blaise Bucholz, Jordan Peterson, Katie Peterson, Gene Astolfi

PROCEEDINGS:

Meeting called to order at 6:03 p.m. by President Scott Haider

Minutes Approval: January 16th, 2023

Haider

Aughinbaugh made a motion to approve the January 16th. 2023 Regular Board Meeting minutes as provided to the board of directors. Motion was seconded by Anderson. Approved by all; motion was passed without dissent.

December 2022 Financials

Guy

Guy briefed the board on the December 2022 financial information. The newest financial statements are reflecting the purchase of the Certificate of Deposits that were made in November. Increases in gaming income can be seen from December 2021 to December 2022. Season registration for December has been recognized which is accounted for on an accrual basis for 4 months during the season. The overall account balance is reflecting ice payments made in December, facility expenses, feasibility study, tournaments fees, jersey expenses and payroll taxes.

Executive Director Updates

Jorgenson

Jorgenson provided an update on the meetings between WFHA, West Fargo Parks and the West Fargo School Board. All meetings have been positive and productive with a focus on moving forward regarding the next steps. Campaign Team meetings will begin this week starting with an overview of Cohort 1. Jorgenson has been working to prepare for several different aspects of the next phase with a focus on promotional materials, banking accounts, policies and letters for potential donors.

The Membership Survey will be sent out to members on Wednesday, February 22nd with a close date of March 13th. Jorgenson is maintaining consistency with the data being collected so that continuity can be found from year to year. Jorgenson and Wilson worked together to review the survey questions, determine the current relevancy and made a few minor changes with the intent that the format will still allow for the voice of the membership to be heard.

A short overview of potentially adding health insurance benefits for gaming staff was shared by Jorgenson. He shared the cost of the premiums and how that correlates with the current benefits provided for the WFHA office staff. Campbell shared the background he has regarding other gaming organizations and the health insurance options that they are

providing. Further talking points were shared in regards to premiums, variations in cost, deductibles offered, overall expenses, projected future expansion of gaming employees and the plan renewal date.

Anderson made a motion for the approval of adding eligible gaming employees an opportunity for participation in our existing health insurance plan with the single policy options presented by Jorgenson. Motion was seconded by Aughinbaugh. Approved by all; motion passed without dissent.

Jorgenson updated the board with a finite date for the completion of the Gaming ICM. He has also been researching the trademark eligibility/process for the Stampede logo and shared his findings with the board. He clarified the current status of our logo and will provide further information at the March board meeting. The license plate campaign is off to a slow start with a current indicated interest of 10 members; a minimum of 50 will be needed to proceed with the project.

Hockey Operations

Parnell

Parnell provided a short synopsis of the player and coach development that has happened over the last few months and how the 2022-2023 season will be wrapped up. He has seen significant progress since the start of the season in these areas and feels positive in the direction that it is headed. Coaches will be completing individual player evaluations for their team. Over the next few weeks Parnell will be completing end of the season evaluations with the coaching staff, having them complete an end of the year survey and also scheduling one-on-one meetings with the travel coaching staff. In mid-March there will be an appreciation event for the team managers and coaching staff to wrap up this season.

Gaming Operations

Campbell

Campbell shared an update on the recently completed Winter Raffle held on February 7th, 2023. A record number of tickets were sold this year with a total of 12,044. The first round of printed tickets were sold out with an additional reprint ordered to accommodate the demand of sales. Gift cards and cash prizes were able to be mailed out to winners which has helped to expedite the distribution to winners. The Gun Raffle has seen excellent sales as well. There are a very small amount of tickets left for sale and most of the local sites have sold out of the tickets they had available.

Campbell also presented the status of the current North Dakota Legislative Session with several bills that are being monitored with specific pertinence to our gaming. He will continue to monitor the bills as they are voted on in both the House and the Senate. As needed, he will provide updates to the board on potential impacts to WFHA.

Rehm exited the meeting at 6:52 p.m.

Kisell exited the meeting at 7:03 p.m.

New Business: Vets 2 Bleachers

Aughinbaugh

An estimate has been received for the addition of bleachers to the Veterans Memorial Arena in rink 2 was shared. The bleachers would be placed on the east side of the arena, on each side of the penalty box with access still available for those needing to enter the box. These bleachers would be ADA compliant and would add 4 rows of seating once they were installed. Aughinbaugh was able to share a rendering of the bleachers with the board; the bleachers are able to be closed once the ADA platform is removed which would create the ability to store them when needed. Jorgenson will continue to discuss this addition with West Fargo Parks and share updates with the board as needed.

Board of Directors Composition

Haider

Haider refreshed the board on the changes that were made to the composition of the board last year which resulted in a reduction of the board from 13 positions to 11 positions. Haider reviewed the positions up for election and discussed any possible restructuring of duties that might be beneficial for the optimum functioning of the board. He proposed a

consideration of further reducing the board from the current 11 members to 9 members. This would result in eliminating the positions of Director of Marketing & Communications as well as the Director of Safesport & Compliance. Duties performed by these positions would be shifted to other board positions as needed. In accordance with the WFHA Bylaws a proposal of the changes and amendments to the bylaws will be shared with 30 days of prior notice to the membership.

Further discussions regarding the Executive Positions on the board will be addressed at future meetings to propose a structure that would support less yearly transitioning between the leadership roles of Past President, President, and Executive Vice-President. Jorgenson shared that cultivating the roles between the President and the Executive Director position does take time and having a longer term could be more beneficial to the working relationship.

Cailao made a motion to eliminate the board positions of Director of Marketing & Communications and Director of Safesport & Compliance with the current roles and responsibilities of these positions to be allocated to the remaining Board of Directors roles. Motion was seconded by Aughinbaugh. Approved by all; motion was passed without dissent.

Bantam B1 White

Cigelske

WFHA Members Dana Eckart, Kevin Hushagen, Blaise Bucholz, Jordan Peterson, Katie Peterson and Gene Astolfi entered the meeting at 7:34 p.m.

Haider introduced himself to the attending parent representation of the Bantam B1 White team and welcomed them to the meeting. Clarifications on the expectations of dialogue and intentions of the discussion were provided. Cigelske opened a discussion platform to address the experiences thus far this season regarding the Bantam B1 White team. The intent of the conversation was to review the involvement of all parties (parents, players, coaches, hockey director & compliance committee) and share ideas in moving forward for the remainder of the season. Cigelske explained the difficulties that several parties have experienced this season citing that the group was seeking to gain more accountability, discipline, supervision and structure for the ongoing safety of the players. Parnell gave an overview of the process pertaining specifically to compliance committee. Jordan Peterson shared his overall concerns and outlined the most recent examples from the past weekend. Several of the attendees shared a variety of examples that the players and team have been exposed to throughout the season in multiple locations and various interactions. Collectively the group feels that there is a heightened concern of escalating actions, overall disrespect, lack of support, tolerance of poor behavior and a degrading lack of positive culture. The parent group was able to communicate their top priorities and presented potential solutions for the board's consideration. Cigelske thanked the board for taking the time to listen to the concerns and asked for follow-up communication regarding the issues presented and any resolutions that can be reached.

Meeting Adjournment

Haider

Haider made a motion to adjourn the meeting at 8:03 p.m. Motion was seconded by Anderson. Approved by all; motion was passed without dissent.

Meeting was adjourned at 8:03 p.m. by President Scott Haider

Board of Directors

Scott Haider, President

Alex Aughinbaugh, Past President

Brett Anderson, Executive Vice President

Adam Guy, Treasurer

Sarah Elkins, Secretary

Kelly Kisell, Director of Hockey Operations

James Cailao, Director of Tournaments

Seth Rehm, Director of Compliance & Safe Sport

Ryan Thayer, Director of Business Operations
Kristen Cigelske, Director of Communications & Marketing
Eric Nelson, Director of Fund Raising & Gaming

West Fargo Hockey Association, Inc.

Statements of Financial Position

December 31, 2022 and 2021

| ASSETS | 2022 | 2021 |
|---------------------------------|-----------------|-----------------|
| Current Assets | | |
| Checking/Savings | | |
| Ameriprise CD 7450 | \$ 1,000,210.12 | \$ 0.00 |
| Ameriprise CD 7968 | 1,000,210.12 | 0.00 |
| Gaming Site Cash | 255,370.00 | 173,620.00 |
| WSB-Club Account | 617,660.18 | 351,117.08 |
| WSB-Gaming Account | 761,730.00 | 1,411,346.75 |
| WSB-Trust Account | 1,404,403.31 | 1,220,879.98 |
| WSB-Future Savings Account | 0.00 | 157,894.45 |
| FNB-Reserve Savings CC | 128.89 | 128.89 |
| | <hr/> | <hr/> |
| Total Checking/Savings | 5,039,712.62 | 3,314,987.15 |
| | <hr/> | <hr/> |
| Accounts Receivable | | |
| Advertising Receivable | 0.00 | 2,000.00 |
| | <hr/> | <hr/> |
| Total Accounts Receivable | 0.00 | 2,000.00 |
| | <hr/> | <hr/> |
| Other Current Assets | | |
| Prepaid Insurance | 1,935.50 | 2,083.50 |
| Prepaid Payroll/Tax Liabilities | 0.00 | 343.77 |
| Prepaid Rent | 19,425.00 | 0.00 |
| Prepaid Tournament Expenses | 69,340.00 | 72,600.00 |
| Gaming Inventory | 5,854.06 | 3,667.28 |
| | <hr/> | <hr/> |
| Total Other Current Assets | 96,554.56 | 78,694.55 |
| | <hr/> | <hr/> |
| Total Current Assets | 5,136,267.18 | 3,395,681.70 |
| | <hr/> | <hr/> |
| Fixed Assets | | |
| Leasehold Impr. Fit-up | 25,580.19 | 6,724.24 |
| Accumulated Depreciation | (154,665.68) | (230,023.03) |
| Gaming Equipment | 74,548.23 | 63,400.48 |
| Hockey Equipment | 83,721.88 | 170,071.88 |
| | <hr/> | <hr/> |
| Total Fixed Assets | 29,184.62 | 10,173.57 |
| | <hr/> | <hr/> |
| TOTAL ASSETS | \$ 5,165,451.80 | \$ 3,405,855.27 |
| | <hr/> <hr/> | <hr/> <hr/> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 December 31, 2022 and 2021

| LIABILITIES & NET ASSETS | 2022 | 2021 |
|---|------------------------|------------------------|
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| Accounts Payable | \$ 9,012.42 | \$ 16,369.78 |
| Accrued Gaming Tax | 131,971.07 | 120,342.29 |
| Accrued Wages | 39,969.76 | 35,701.44 |
| Payroll Liabilities | 2,853.93 | 3,890.13 |
| Unearned Revenue - Registration | 153,849.16 | 142,111.02 |
| | 337,656.34 | 318,414.66 |
| Total Current Liabilities | 337,656.34 | 318,414.66 |
| Total Liabilities | 337,656.34 | 318,414.66 |
| Net Assets | | |
| Temp Restricted Net Assets - CC | 500.00 | 0.00 |
| Temp Restricted Net Assets | 8,442.29 | 8,442.29 |
| Unrestricted Net Assets | 4,084,286.91 | 2,378,346.99 |
| Unrestricted - CC Contra | (500.00) | 0.00 |
| Change in Net Assets Without Restrictions | 735,066.26 | 700,651.33 |
| | 4,827,795.46 | 3,087,440.61 |
| Total Net Assets | 4,827,795.46 | 3,087,440.61 |
| TOTAL LIABILITIES & NET ASSETS | \$ 5,165,451.80 | \$ 3,405,855.27 |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 |
|--------------------------------|-------------------|---------------------|---------------------|
| Gaming Revenue/Expense | | | |
| Net Gaming Proceeds | | | |
| Etabs | \$ 289,846.25 | \$ 1,948,470.25 | \$ 1,593,212.00 |
| Pull Tabs | 28,357.80 | 197,325.36 | 165,965.16 |
| Blackjack & Paddlewheel | 11,670.00 | 128,215.50 | 146,866.50 |
| Bingo | 15,604.00 | 141,477.00 | 152,414.00 |
| Bingo Prize Exp | (9,492.00) | (46,623.23) | (25,068.34) |
| Raffles | 20,800.00 | 64,280.00 | 65,320.00 |
| Raffle Prizes Expense | 8,422.09 | (34,585.79) | (45,099.10) |
| Daubers | 169.00 | 1,819.33 | 1,974.02 |
| | <u>365,377.14</u> | <u>2,400,378.42</u> | <u>2,055,584.24</u> |
| Total Net Gaming Proceeds | | | |
| Gaming Expenses - Direct | | | |
| Wages - Gaming | 28,769.46 | 168,692.36 | 135,460.84 |
| Payroll Taxes - Gaming | 5,724.71 | 37,800.47 | 35,095.40 |
| Gaming Tax | 40,575.68 | 269,063.56 | 237,292.01 |
| Etab Expense | 76,418.32 | 495,363.07 | 417,435.58 |
| Rent - Gaming | 9,360.00 | 55,747.10 | 50,810.00 |
| Etab Credit | 0.00 | (22,000.00) | (26,000.00) |
| Bingo Cards | 810.15 | 5,858.35 | 5,672.10 |
| Miscellaneous | 0.00 | 1,737.25 | 0.00 |
| Gaming Licenses & Fees | 0.00 | 150.00 | (150.00) |
| Gaming Supplies | 614.70 | 17,276.66 | 6,034.12 |
| Gun Raffle Advertising | 0.00 | 757.38 | 703.39 |
| Prize Board Prizes | 0.00 | 9,000.00 | 2,323.06 |
| Pull Tabs Expense | 4,642.87 | 16,010.62 | 6,653.54 |
| Raffle Wheel Tickets | 0.00 | 0.00 | 1,107.12 |
| Security | 1,526.40 | 8,745.10 | 6,772.77 |
| | <u>168,442.29</u> | <u>1,064,201.92</u> | <u>879,209.93</u> |
| Total Gaming Expenses - Direct | | | |

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 |
|----------------------------------|---------------|--------------------|--------------------|
| Gaming Expenses - Indirect | | | |
| Health Insurance - Gaming | 3,746.45 | 20,851.32 | 11,664.54 |
| 401k Match | 1,908.99 | 12,673.32 | 0.00 |
| Office Rent - Gaming | 1,047.50 | 6,285.00 | 4,650.00 |
| Insurance - Gaming | 322.57 | 1,935.50 | 2,598.54 |
| Accounting - Gaming | 2,275.00 | 13,445.50 | 14,106.37 |
| Internal Control Manual | 0.00 | 2,171.50 | 0.00 |
| Payroll Processing Fees | 593.80 | 2,125.15 | 0.00 |
| Depreciation - Gaming | 573.39 | 3,509.69 | 3,738.61 |
| Background Checks - Gaming | 0.00 | 90.00 | 105.00 |
| Office Supplies | 0.00 | 1,151.07 | 1,190.89 |
| Promotion | 0.00 | 2,248.16 | 0.00 |
| Telephone/Techology | 115.60 | 2,405.27 | 2,454.09 |
| Copier Lease - Gaming | 110.18 | 607.73 | 762.67 |
| Employee Appreciation | 64.75 | 133.75 | 58.00 |
| Software | 271.82 | 853.86 | 1,752.74 |
| Uniforms - Gaming | 0.00 | 0.00 | 2,643.40 |
| Wages - Gaming Admin | 29,347.06 | 116,130.81 | 105,719.53 |
| Gaming Mileage | 406.25 | 1,501.75 | 2,031.50 |
| Wages - Vacation, Train, Count | 1,147.67 | 6,902.84 | 4,075.13 |
| Staff Payroll Tax | 2,174.83 | 9,420.42 | 8,798.21 |
| Benefit Admin Fees | 0.00 | 0.00 | 253.00 |
| Bank Service Charges - Gaming | 0.00 | 17.50 | (113.29) |
| Miscellaneous - Gaming | 17.50 | 1,000.00 | 5.00 |
| Gain(Loss) on Sale | 0.00 | 0.00 | (3,500.00) |
| | 44,123.36 | 205,460.14 | 162,993.93 |
| Total Gaming Expenses - Indirect | | | |
| | 212,565.65 | 1,269,662.06 | 1,042,203.86 |
| Total Gaming Expenses | | | |
| Net Gaming Revenue | 152,811.49 | 1,130,716.36 | 1,013,380.38 |

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 |
|------------------------------|---------------|--------------------|--------------------|
| Program Revenue | | | |
| Capital Campaign Donations | 500.00 | 500.00 | 0.00 |
| Charitable Donations | 0.00 | 0.00 | 1,873.60 |
| Regular Season Registration | 58,180.00 | 153,692.77 | 142,261.02 |
| Camp Registration | 0.00 | 35,837.20 | 30,600.32 |
| Academy Registration | 0.00 | 52,243.33 | 0.00 |
| Summer Ice Income | 0.00 | 31,360.16 | 0.00 |
| Invoiced Dibs | 0.00 | 3,720.00 | 3,179.99 |
| Scheels Jersey Credit | 0.00 | 5,000.00 | 0.00 |
| Apparel Kickback | 0.00 | 957.62 | 0.00 |
| Dasherboards/Signs | 10,525.00 | 32,675.00 | 31,600.00 |
| Non-Dasher/Sign Sponsorships | 1,375.00 | 6,375.00 | 2,500.00 |
| Golf Tournament | 0.00 | 4,600.00 | 0.00 |
| Winter Classic Tournament | 10,800.00 | 13,200.00 | 9,250.00 |
| Partner Kickbacks | 0.00 | 100.00 | 270.50 |
| Benevity Fund | 75.00 | 125.00 | 0.00 |
| Pin Income | 1,080.50 | 10,780.95 | 7,550.00 |
| Intro to Hockey | 0.00 | 9,250.00 | 0.00 |
| Advertising Income | 0.00 | 0.00 | 5,000.00 |
| Equipment Income | 353.21 | 0.00 | 0.00 |
| Interest Income | 420.24 | 4,441.30 | 159.08 |
| Miscellaneous Income | 0.00 | 218.92 | 0.00 |
| | 83,308.95 | 365,077.25 | 234,244.51 |
| Total Program Revenue | 83,308.95 | 365,077.25 | 234,244.51 |

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 |
|---------------------------------|---------------|--------------------|--------------------|
| Program Expenses - Direct | | | |
| Ice Rental | 18,900.00 | 35,267.50 | 118,178.75 |
| Summer Ice Rental | 0.00 | 3,260.38 | 0.00 |
| Rink Feasibility Study | 3,774.00 | 37,624.28 | 0.00 |
| Stampede Summer Academy Exp | 0.00 | 26,084.22 | 0.00 |
| Non-Academy Camp Expenses | 0.00 | 3,139.88 | 27,315.44 |
| USA Hockey & NDAHA | 1,121.00 | 7,886.00 | 9,331.00 |
| Financial Assistance Program | 0.00 | 8,171.50 | 0.00 |
| Pins - Hockey Expenses | 11,770.10 | 11,935.02 | 9,412.04 |
| Facility Expenses | 0.00 | 25,817.50 | 0.00 |
| Tournament Entry Fees | 39,520.00 | 51,610.00 | 34,586.50 |
| Winter Classic Expenses | 0.00 | 465.88 | 1,101.55 |
| Sports Engine Processing Fees | 874.81 | 13,422.23 | 13,477.96 |
| Welcome Kit/Outreach | 0.00 | 5,144.20 | 9,803.88 |
| Equipment | 353.21 | 1,122.13 | 9,095.75 |
| Supplies - Hockey | 0.00 | 4,401.32 | 2,311.13 |
| Dryland Room | 0.00 | 7,075.00 | 0.00 |
| Intro to Hockey | 0.00 | 18,825.81 | 0.00 |
| Travel Expenses - Hockey Staff | 0.00 | 629.75 | 140.11 |
| Travel Jerseys | 0.00 | 56,967.50 | 0.00 |
| Travel Socks | 0.00 | 22,367.50 | 0.00 |
| Travel Practice | 0.00 | 13,201.00 | 0.00 |
| 8U/Mite Equipment | 0.00 | 2,349.85 | 0.00 |
| 6U/Termite Equipment | 0.00 | 9,286.00 | 0.00 |
| Coach Apparel | 0.00 | 13,652.50 | 0.00 |
| Wages - Hockey Admin | 25,844.49 | 145,231.47 | 128,069.43 |
| Wages - Coaches | 26,718.57 | 57,674.28 | 54,886.48 |
| Officials | 17,410.40 | 23,089.60 | 9,300.70 |
| Health Insurance - Hockey | 1,572.31 | 10,314.88 | 10,484.34 |
| 401k Match | 460.97 | 3,462.06 | 0.00 |
| Travel Expenses - Coaches | 3,785.13 | 7,368.94 | 15,108.90 |
| Miscellaneous - Hockey Staff | 1,735.71 | 3,778.57 | 1,574.75 |
| Evaluators | 0.00 | 3,053.20 | 4,952.28 |
| Payroll Taxes - Hockey | 3,649.58 | 27,153.51 | 11,403.36 |
| Campaign Consulting | 17,430.00 | 52,290.00 | 0.00 |
| | 174,920.28 | 713,123.46 | 470,534.35 |
| Total Program Expenses - Direct | 174,920.28 | 713,123.46 | 470,534.35 |

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 |
|---|---------------|--------------------|--------------------|
| Program Expenses - Indirect | | | |
| Office Rent - Hockey | 1,047.50 | 6,285.00 | 3,875.00 |
| Insurance - Hockey | 322.57 | 1,935.50 | 2,598.59 |
| Accounting | 975.00 | 5,344.50 | 12,304.00 |
| Payroll Processing Fees | 159.60 | 643.85 | 0.00 |
| Telephone/Technology- Hockey | 115.60 | 2,405.11 | 2,210.11 |
| Copier/Printing- Hockey | 110.18 | 543.84 | 810.60 |
| Printing- Hockey | 0.00 | 118.09 | 0.00 |
| Office Supplies/Postage - Hockey | 771.64 | 1,995.30 | 921.02 |
| Advertising Submissions | 0.00 | 0.00 | 21,806.22 |
| Video Promotions | 0.00 | 13,898.00 | 0.00 |
| Arena Advertising Maintenance | 985.67 | 4,286.88 | 0.00 |
| Software | 577.76 | 4,872.01 | 5,764.31 |
| Depreciation - Hockey | 176.34 | 2,150.39 | 3,577.26 |
| Golf Tournament Participation | 0.00 | 800.00 | 0.00 |
| Association Events | 0.00 | 4,132.36 | 0.00 |
| Corporate Meetings | 0.00 | 244.51 | 0.00 |
| Hockey Director Search | 0.00 | 2,052.64 | 0.00 |
| Bank Service Charges | 35.01 | 357.41 | 357.08 |
| Square Credit Card Fees | 0.00 | 368.59 | 0.00 |
| Registration | (100.00) | (100.00) | 0.00 |
| Staff Development | 0.00 | 0.00 | 300.00 |
| Hockey Equipment - Jerseys | 0.00 | 0.00 | 10,570.98 |
| Apparel - Hockey | 0.00 | 0.00 | 3,870.00 |
| Special Event | 0.00 | 0.00 | 527.81 |
| Equipment Repairs - Hockey | 0.00 | 0.00 | 22.48 |
| Coaches Payroll Taxes - Hockey | 0.00 | 0.00 | 3,733.82 |
| Contributions | 0.00 | 0.00 | 2,000.00 |
| Interest Expense - Hockey | 0.00 | 0.00 | 3.22 |
| Benefit Plan Fees | 0.00 | 0.00 | 253.00 |
| Meeting Expenses | 269.91 | 269.91 | 148.86 |
| Office Furniture | 0.00 | 0.00 | 784.85 |
| (Gain)/Loss on Sale | 0.00 | (5,000.00) | 0.00 |
| | 5,446.78 | 47,603.89 | 76,439.21 |
| Total Program Expenses - Indirect | 5,446.78 | 47,603.89 | 76,439.21 |
| Total Program Expenses | 180,367.06 | 760,727.35 | 546,973.56 |
| Net Program Revenue/Expense | (97,058.11) | (395,650.10) | (312,729.05) |
| Change in Net Assets Without Restriction \$ | 55,753.38 | \$ 735,066.26 | \$ 700,651.33 |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

| | July '22 - Dec '22 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|---------------------|---------------------|
| Gaming Revenue/Expense | | | |
| Net Gaming Proceeds | | | |
| Etabs | \$ 1,948,470.25 | \$ 3,095,000.00 | \$ 1,146,529.75 |
| Pull Tabs | 197,325.36 | 320,000.00 | 122,674.64 |
| Blackjack & Paddlewheel | 128,215.50 | 260,000.00 | 131,784.50 |
| Bingo | 141,477.00 | 275,000.00 | 133,523.00 |
| Bingo Prize Exp | (46,623.23) | 0.00 | 46,623.23 |
| Raffles | 64,280.00 | 470,000.00 | 405,720.00 |
| Raffle Prizes Expense | (34,585.79) | 0.00 | 34,585.79 |
| Daubers | 1,819.33 | 0.00 | (1,819.33) |
| Poker | 0.00 | 4,000.00 | 4,000.00 |
| | <u>2,400,378.42</u> | <u>4,424,000.00</u> | <u>2,023,621.58</u> |
| Total Net Gaming Proceeds | | | |
| Gaming Expenses - Direct | | | |
| Wages - Gaming | 168,692.36 | 275,000.00 | 106,307.64 |
| Payroll Taxes - Gaming | 37,800.47 | 27,500.00 | (10,300.47) |
| Gaming Tax | 269,063.56 | 507,100.00 | 238,036.44 |
| Etab Expense | 495,363.07 | 830,000.00 | 334,636.93 |
| Rent - Gaming | 55,747.10 | 112,400.00 | 56,652.90 |
| Etab Credit | (22,000.00) | 0.00 | 22,000.00 |
| Bingo Cards | 5,858.35 | 0.00 | (5,858.35) |
| Miscellaneous | 1,737.25 | 341,200.00 | 339,462.75 |
| Gaming Licenses & Fees | 150.00 | 0.00 | (150.00) |
| Gaming Supplies | 17,276.66 | 0.00 | (17,276.66) |
| Gun Raffle Advertising | 757.38 | 0.00 | (757.38) |
| Prize Board Prizes | 9,000.00 | 0.00 | (9,000.00) |
| Pull Tabs Expense | 16,010.62 | 0.00 | (16,010.62) |
| Security | 8,745.10 | 0.00 | (8,745.10) |
| | <u>1,064,201.92</u> | <u>2,093,200.00</u> | <u>1,028,998.08</u> |
| Total Gaming Expenses - Direct | | | |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

| | July '22 - Dec '22 | Budget | Remaining |
|----------------------------------|---------------------|---------------------|---------------------|
| Gaming Expenses - Indirect | | | |
| Health Insurance - Gaming | 20,851.32 | 40,460.00 | 19,608.68 |
| 401k Match | 12,673.32 | 24,000.00 | 11,326.68 |
| Office Rent - Gaming | 6,285.00 | 12,000.00 | 5,715.00 |
| Insurance - Gaming | 1,935.50 | 3,500.00 | 1,564.50 |
| Insurance - Workers Comp | 0.00 | 1,750.00 | 1,750.00 |
| Accounting - Gaming | 13,445.50 | 29,000.00 | 15,554.50 |
| Internal Control Manual | 2,171.50 | 20,000.00 | 17,828.50 |
| Payroll Processing Fees | 2,125.15 | 5,600.00 | 3,474.85 |
| Depreciation - Gaming | 3,509.69 | 2,200.00 | (1,309.69) |
| Background Checks - Gaming | 90.00 | 500.00 | 410.00 |
| Office Supplies | 1,151.07 | 6,000.00 | 4,848.93 |
| Promotion | 2,248.16 | 8,000.00 | 5,751.84 |
| Telephone/Techology | 2,405.27 | 3,500.00 | 1,094.73 |
| Copier Lease - Gaming | 607.73 | 1,500.00 | 892.27 |
| Employee Appreciation | 133.75 | 10,000.00 | 9,866.25 |
| Software | 853.86 | 2,000.00 | 1,146.14 |
| Uniforms - Gaming | 0.00 | 5,000.00 | 5,000.00 |
| Wages - Gaming Admin | 116,130.81 | 215,400.00 | 99,269.19 |
| Gaming Mileage | 1,501.75 | 4,000.00 | 2,498.25 |
| Wages - Vacation, Train, Count | 6,902.84 | 0.00 | (6,902.84) |
| Staff Payroll Tax | 9,420.42 | 15,000.00 | 5,579.58 |
| Bank Service Charges - Gaming | 17.50 | 0.00 | (17.50) |
| Miscellaneous - Gaming | 1,000.00 | 0.00 | (1,000.00) |
| | <u>205,460.14</u> | <u>409,410.00</u> | <u>203,949.86</u> |
| Total Gaming Expenses - Indirect | <u>205,460.14</u> | <u>409,410.00</u> | <u>203,949.86</u> |
| Total Gaming Expenses | <u>1,269,662.06</u> | <u>2,502,610.00</u> | <u>1,232,947.94</u> |
| Net Gaming Revenue | <u>1,130,716.36</u> | <u>1,921,390.00</u> | <u>790,673.64</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

| | July '22 - Dec '22 | Budget | Remaining |
|------------------------------|--------------------|-------------------|-------------------|
| Program Revenue | | | |
| Capital Campaign Donations | 500.00 | 0.00 | (500.00) |
| Regular Season Registration | 153,692.77 | 290,000.00 | 136,307.23 |
| Camp Registration | 35,837.20 | 35,000.00 | (837.20) |
| Academy Registration | 52,243.33 | 78,000.00 | 25,756.67 |
| Summer Ice Income | 31,360.16 | 20,000.00 | (11,360.16) |
| Invoiced Dibs | 3,720.00 | 5,000.00 | 1,280.00 |
| Jerseys Invoiced | 0.00 | 3,000.00 | 3,000.00 |
| Scheels Jersey Credit | 5,000.00 | 5,000.00 | 0.00 |
| Apparel Kickback | 957.62 | 6,000.00 | 5,042.38 |
| Dasherboards/Signs | 32,675.00 | 70,000.00 | 37,325.00 |
| Non-Dasher/Sign Sponsorships | 6,375.00 | 10,000.00 | 3,625.00 |
| Golf Tournament | 4,600.00 | 4,000.00 | (600.00) |
| Winter Classic Tournament | 13,200.00 | 10,000.00 | (3,200.00) |
| Partner Kickbacks | 100.00 | 3,000.00 | 2,900.00 |
| Photography Kickback | 0.00 | 2,200.00 | 2,200.00 |
| Benevity Fund | 125.00 | 2,000.00 | 1,875.00 |
| Pin Income | 10,780.95 | 9,000.00 | (1,780.95) |
| Intro to Hockey | 9,250.00 | 4,000.00 | (5,250.00) |
| Interest Income | 4,441.30 | 0.00 | (4,441.30) |
| Miscellaneous Income | 218.92 | 0.00 | (218.92) |
| State Tournament | 0.00 | 9,000.00 | 9,000.00 |
| | <u>365,077.25</u> | <u>565,200.00</u> | <u>200,122.75</u> |
| Total Program Revenue | <u>365,077.25</u> | <u>565,200.00</u> | <u>200,122.75</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

| | July '22 - Dec '22 | Budget | Remaining |
|--|--------------------------|----------------------------|--------------------------|
| Program Expenses - Direct | | | |
| Ice Rental | 35,267.50 | 300,000.00 | 264,732.50 |
| Summer Ice Rental | 3,260.38 | 24,000.00 | 20,739.62 |
| Rink Feasibility Study | 37,624.28 | 38,500.00 | 875.72 |
| Stampede Summer Academy Exp | 26,084.22 | 44,340.00 | 18,255.78 |
| Non-Academy Camp Expenses | 3,139.88 | 3,000.00 | (139.88) |
| USA Hockey & NDAHA | 7,886.00 | 15,000.00 | 7,114.00 |
| Financial Assistance Program | 8,171.50 | 12,000.00 | 3,828.50 |
| Pin Expense | 11,935.02 | 9,000.00 | (2,935.02) |
| Facility Expenses | 25,817.50 | 25,000.00 | (817.50) |
| Vets Community Room Rental | 0.00 | 5,000.00 | 5,000.00 |
| Tournament Entry Fees | 51,610.00 | 130,000.00 | 78,390.00 |
| Winter Classic Expenses | 465.88 | 2,500.00 | 2,034.12 |
| State Tournament Expenses | 0.00 | 2,500.00 | 2,500.00 |
| Sports Engine Processing Fees | 13,422.23 | 20,000.00 | 6,577.77 |
| Welcome Kit/Outreach | 5,144.20 | 17,000.00 | 11,855.80 |
| Equipment | 1,122.13 | 5,000.00 | 3,877.87 |
| Supplies - Hockey | 4,401.32 | 1,500.00 | (2,901.32) |
| Dryland Room | 7,075.00 | 10,000.00 | 2,925.00 |
| Intro to Hockey | 18,825.81 | 12,000.00 | (6,825.81) |
| Travel Expenses - Hockey Staff | 629.75 | 4,000.00 | 3,370.25 |
| Appreciation Nights | 0.00 | 3,000.00 | 3,000.00 |
| Travel Jerseys | 56,967.50 | 52,100.00 | (4,867.50) |
| Travel Socks | 22,367.50 | 20,840.00 | (1,527.50) |
| Travel Practice | 13,201.00 | 5,600.00 | (7,601.00) |
| 8U/Mite Equipment | 2,349.85 | 5,000.00 | 2,650.15 |
| 6U/Termite Equipment | 9,286.00 | 2,000.00 | (7,286.00) |
| Coach Apparel | 13,652.50 | 10,000.00 | (3,652.50) |
| Wages - Hockey Admin | 145,231.47 | 253,500.00 | 108,268.53 |
| Wages - Coaches | 57,674.28 | 150,000.00 | 92,325.72 |
| Officials | 23,089.60 | 55,000.00 | 31,910.40 |
| Health Insurance - Hockey | 10,314.88 | 17,340.00 | 7,025.12 |
| Insurance-Workers Comp | 0.00 | 1,750.00 | 1,750.00 |
| 401k Match | 3,462.06 | 6,000.00 | 2,537.94 |
| Travel Expenses - Coaches | 7,368.94 | 30,000.00 | 22,631.06 |
| Miscellaneous - Hockey Staff | 3,778.57 | 9,000.00 | 5,221.43 |
| Evaluators | 3,053.20 | 3,000.00 | (53.20) |
| Payroll Taxes - Hockey | 27,153.51 | 20,000.00 | (7,153.51) |
| Campaign Consulting | 52,290.00 | 175,000.00 | 122,710.00 |
| Capital Campaign Marketing | 0.00 | 10,000.00 | 10,000.00 |
| Total Program Expenses - Direct | <u>713,123.46</u> | <u>1,509,470.00</u> | <u>796,346.54</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

| | July '22 - Dec '22 | Budget | Remaining |
|-----------------------------------|----------------------|-----------------------|----------------------|
| Program Expenses - Indirect | | | |
| Office Rent - Hockey | 6,285.00 | 12,000.00 | 5,715.00 |
| Insurance - Hockey | 1,935.50 | 3,500.00 | 1,564.50 |
| Accounting | 5,344.50 | 13,000.00 | 7,655.50 |
| Payroll Processing Fees | 643.85 | 1,400.00 | 756.15 |
| Telephone/Technology- Hockey | 2,405.11 | 3,500.00 | 1,094.89 |
| Copier/Printing- Hockey | 543.84 | 1,500.00 | 956.16 |
| Printing- Hockey | 118.09 | 0.00 | (118.09) |
| Office Supplies/Postage - Hockey | 1,995.30 | 2,000.00 | 4.70 |
| Advertising Submissions | 0.00 | 1,000.00 | 1,000.00 |
| Video Promotions | 13,898.00 | 15,000.00 | 1,102.00 |
| Arena Advertising Maintenance | 4,286.88 | 10,000.00 | 5,713.12 |
| Software | 4,872.01 | 6,000.00 | 1,127.99 |
| Depreciation - Hockey | 2,150.39 | 1,700.00 | (450.39) |
| Golf Tournament Participation | 800.00 | 1,000.00 | 200.00 |
| Association Events | 4,132.36 | 5,000.00 | 867.64 |
| Corporate Meetings | 244.51 | 3,000.00 | 2,755.49 |
| Hockey Director Search | 2,052.64 | 2,000.00 | (52.64) |
| Bank Service Charges | 357.41 | 0.00 | (357.41) |
| Square Credit Card Fees | 368.59 | 0.00 | (368.59) |
| Registration | (100.00) | 0.00 | 100.00 |
| Meeting Expenses | 269.91 | 0.00 | (269.91) |
| (Gain)/Loss on Sale | (5,000.00) | (5,000.00) | 0.00 |
| | <u>47,603.89</u> | <u>76,600.00</u> | <u>28,996.11</u> |
| Total Program Expenses - Indirect | | | |
| | <u>760,727.35</u> | <u>1,586,070.00</u> | <u>825,342.65</u> |
| Total Program Expenses | | | |
| | <u>(395,650.10)</u> | <u>(1,020,870.00)</u> | <u>(625,219.90)</u> |
| Net Program Revenue/Expense | | | |
| Change in Net Assets | <u>\$ 735,066.26</u> | <u>\$ 900,520.00</u> | <u>\$ 165,453.74</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Blarney Stone
For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 14,832.00 | \$ 89,824.00 | \$ 67,727.00 | \$ 150,000.00 | \$ 60,176.00 |
| Pulltabs | <u>1,203.00</u> | <u>9,928.00</u> | <u>13,171.00</u> | <u>15,000.00</u> | <u>5,072.00</u> |
| Total Net Gaming Proceeds | <u>16,035.00</u> | <u>99,752.00</u> | <u>80,898.00</u> | <u>165,000.00</u> | <u>65,248.00</u> |
| Gaming Expenses - Direct | | | | | |
| Gaming Tax | 966.82 | 11,024.42 | 9,308.67 | 19,000.00 | 7,975.58 |
| Etab Expense | 2,147.49 | 21,819.01 | 17,485.85 | 60,000.00 | 38,180.99 |
| Rent - Gaming | 600.00 | 3,600.00 | 3,300.00 | 7,200.00 | 3,600.00 |
| Etab Credit | 0.00 | (2,000.00) | (1,100.00) | 0.00 | 2,000.00 |
| Gaming Supplies | 0.00 | 25.00 | 250.00 | 0.00 | (25.00) |
| Pull Tabs Expense | 159.96 | 1,308.02 | 1,557.10 | 0.00 | (1,308.02) |
| Miscellaneous | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>9,125.00</u> | <u>9,125.00</u> |
| Total Gaming Expenses - Direct | <u>3,874.27</u> | <u>35,776.45</u> | <u>30,801.62</u> | <u>95,325.00</u> | <u>59,548.55</u> |
| Net Gaming Revenue/Expense | <u>\$ 12,160.73</u> | <u>\$ 63,975.55</u> | <u>\$ 50,096.38</u> | <u>\$ 69,675.00</u> | <u>\$ 5,699.45</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Fort NokS

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| Net Gaming Proceeds | | | | | |
| Pull Tabs | \$ 2,097.00 | \$ 18,399.00 | \$ 15,410.30 | \$ 25,000.00 | \$ 6,601.00 |
| Blackjack & Paddlewheel | <u>2,430.00</u> | <u>31,912.00</u> | <u>29,750.50</u> | <u>60,000.00</u> | <u>28,088.00</u> |
| Total Net Gaming Proceeds | <u>4,527.00</u> | <u>50,311.00</u> | <u>45,160.80</u> | <u>85,000.00</u> | <u>34,689.00</u> |
| Gaming Expenses - Direct | | | | | |
| Wages - Gaming | 2,327.73 | 14,898.89 | 11,591.70 | 25,000.00 | 10,101.11 |
| Payroll Taxes - Gaming | 630.17 | 4,972.92 | 4,192.56 | 2,500.00 | (2,472.92) |
| Gaming Tax | 633.75 | 5,657.93 | 5,406.46 | 10,000.00 | 4,342.07 |
| Rent - Gaming | 475.00 | 2,850.00 | 2,850.00 | 5,700.00 | 2,850.00 |
| Gaming Supplies | 37.62 | 37.62 | 1,115.16 | 0.00 | (37.62) |
| Pull Tabs Expense | 436.22 | 1,497.96 | 518.43 | 0.00 | (1,497.96) |
| Security | 216.00 | 1,180.80 | 804.00 | 0.00 | (1,180.80) |
| Miscellaneous | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>9,125.00</u> | <u>9,125.00</u> |
| Total Gaming Expenses - Direct | <u>4,756.49</u> | <u>31,096.12</u> | <u>26,478.31</u> | <u>52,325.00</u> | <u>21,228.88</u> |
| Net Gaming Revenue/Expense | <u>\$ (229.49)</u> | <u>\$ 19,214.88</u> | <u>\$ 18,682.49</u> | <u>\$ 32,675.00</u> | <u>\$ 13,460.12</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Happy Trails

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 5,745.50 | \$ 35,962.00 | \$ 35,318.75 | \$ 70,000.00 | \$ 34,038.00 |
| Pull Tabs | <u>0.00</u> | <u>3,423.00</u> | <u>6,269.00</u> | <u>10,000.00</u> | <u>6,577.00</u> |
| Total Net Gaming Proceeds | <u>5,745.50</u> | <u>39,385.00</u> | <u>41,587.75</u> | <u>80,000.00</u> | <u>40,615.00</u> |
| Gaming Expenses - Direct | | | | | |
| Gaming Tax | 379.51 | 4,382.47 | 4,511.18 | 9,100.00 | 4,717.53 |
| Etab Expense | 1,244.70 | 9,396.20 | 9,630.31 | 20,000.00 | 10,603.80 |
| Rent - Gaming | 750.00 | 4,300.00 | 3,000.00 | 7,200.00 | 2,900.00 |
| Etab Credit | 0.00 | (2,000.00) | (4,440.00) | 0.00 | 2,000.00 |
| Gaming Supplies | 0.00 | 25.00 | 0.00 | 0.00 | (25.00) |
| Pull Tabs Expense | 190.08 | 793.82 | 653.24 | 0.00 | (793.82) |
| Miscellaneous | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>9,125.00</u> | <u>9,125.00</u> |
| Total Gaming Expenses - Direct | <u>2,564.29</u> | <u>16,897.49</u> | <u>13,354.73</u> | <u>45,425.00</u> | <u>28,527.51</u> |
| Net Gaming Revenue/Expense | <u>\$ 3,181.21</u> | <u>\$ 22,487.51</u> | <u>\$ 28,233.02</u> | <u>\$ 34,575.00</u> | <u>\$ 12,087.49</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Hooligans

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|---------------------------------------|---------------------|----------------------|----------------------|----------------------|---------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 56,206.00 | \$ 337,294.00 | \$ 243,260.00 | \$ 500,000.00 | \$ 162,706.00 |
| Pull Tabs | 5,154.00 | 29,443.81 | 20,865.75 | 50,000.00 | 20,556.19 |
| Blackjack & Paddlewheel | 1,415.00 | 25,346.00 | 22,422.00 | 30,000.00 | 4,654.00 |
| Bingo | 0.00 | 0.00 | (2,500.00) | 0.00 | 0.00 |
| Winter/Fall Raffle Prizes Exp | 0.00 | 0.00 | (43,169.30) | 0.00 | 0.00 |
| Total Net Gaming Proceeds | <u>62,775.00</u> | <u>392,083.81</u> | <u>240,878.45</u> | <u>580,000.00</u> | <u>187,916.19</u> |
| Gaming Expenses - Direct | | | | | |
| Wages-Gaming | 3,413.14 | 20,780.46 | 14,194.07 | 35,000.00 | 14,219.54 |
| Payroll Taxes - Gaming | 991.33 | 6,052.84 | 5,358.57 | 3,500.00 | (2,552.84) |
| Gaming Tax | 5,658.32 | 42,603.15 | 33,414.17 | 66,000.00 | 23,396.85 |
| Etab Expense | 13,881.30 | 86,468.12 | 58,200.79 | 140,000.00 | 53,531.88 |
| Rent - Gaming | 1,025.00 | 6,150.00 | 6,150.00 | 12,300.00 | 6,150.00 |
| Etab Credit | 0.00 | (3,000.00) | (2,900.00) | 0.00 | 3,000.00 |
| Gaming Supplies | 51.58 | 419.16 | 83.08 | 0.00 | (419.16) |
| Pull Tabs Expense | 639.28 | 1,740.91 | 960.27 | 0.00 | (1,740.91) |
| Raffle Wheel Tickets | 0.00 | 0.00 | 1,107.12 | 0.00 | 0.00 |
| Security | 273.60 | 1,584.00 | 1,152.40 | 0.00 | (1,584.00) |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 9,125.00 | 9,125.00 |
| Total Gaming Expenses - Direct | <u>25,933.55</u> | <u>162,798.64</u> | <u>117,720.47</u> | <u>265,925.00</u> | <u>103,126.36</u> |
| Net Gaming Revenue/Expense | <u>\$ 36,841.45</u> | <u>\$ 229,285.17</u> | <u>\$ 123,157.98</u> | <u>\$ 314,075.00</u> | <u>\$ 84,789.83</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Kindred

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|----------------|--------------------|---------------------|----------------|------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 0.00 | \$ 0.00 | \$ 35,605.25 | \$ 0.00 | \$ 0.00 |
| Pull Tabs | 0.00 | 0.00 | (294.00) | 0.00 | 0.00 |
| Blackjack & Paddlewheel | 0.00 | 0.00 | 3,982.00 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>3,982.00</u> | <u>0.00</u> | <u>0.00</u> |
| Total Net Gaming Proceeds | <u>0.00</u> | <u>0.00</u> | <u>39,293.25</u> | <u>0.00</u> | <u>0.00</u> |
| Gaming Expenses - Direct | | | | | |
| Wages - Gaming | 0.00 | 0.00 | 1,149.31 | 0.00 | 0.00 |
| Payroll Taxes - Gaming | 0.00 | 0.00 | 456.42 | 0.00 | 0.00 |
| Gaming Tax | 0.00 | 0.00 | 5,063.83 | 0.00 | 0.00 |
| Etab Expense | 0.00 | 0.00 | 13,521.70 | 0.00 | 0.00 |
| Rent - Gaming | 0.00 | 0.00 | 1,250.00 | 0.00 | 0.00 |
| Etab Credit | 0.00 | 0.00 | (1,540.00) | 0.00 | 0.00 |
| Pull Tabs Expense | 0.00 | 0.00 | 123.57 | 0.00 | 0.00 |
| Security | 0.00 | 0.00 | 260.37 | 0.00 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> | <u>20,285.20</u> | <u>0.00</u> | <u>0.00</u> |
| Total Gaming Expenses - Direct | <u>0.00</u> | <u>0.00</u> | <u>20,285.20</u> | <u>0.00</u> | <u>0.00</u> |
| Net Gaming Revenue/Expense | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ 19,008.05</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - M&J

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 53,845.50 | \$ 367,791.50 | \$ 342,924.75 | \$ 675,000.00 | \$ 307,208.50 |
| Pull tabs | 2,011.00 | 22,816.00 | 29,217.25 | 50,000.00 | 27,184.00 |
| Blackjack & Paddlewheel | (993.00) | 12,432.50 | 15,967.00 | 35,000.00 | 22,567.50 |
| Bingo | 5,634.00 | 67,309.00 | 109,712.00 | 185,000.00 | 117,691.00 |
| Daubers | 169.00 | 1,819.33 | 1,974.02 | 0.00 | (1,819.33) |
| Poker | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| | <u>60,666.50</u> | <u>472,168.33</u> | <u>499,795.02</u> | <u>949,000.00</u> | <u>476,831.67</u> |
| Total Net Gaming Proceeds | | | | | |
| Gaming Expenses - Direct | | | | | |
| Wages - Gaming | 14,213.97 | 78,761.49 | 62,986.32 | 110,000.00 | 31,238.51 |
| Payroll Taxes - Gaming | 1,516.02 | 9,810.32 | 9,754.28 | 11,000.00 | 1,189.68 |
| Gaming Tax | 5,209.66 | 53,341.92 | 58,159.63 | 109,000.00 | 55,658.08 |
| Etabs Expense | 16,149.98 | 98,178.31 | 93,868.23 | 160,000.00 | 61,821.69 |
| Rent - Gaming | 2,135.00 | 12,810.00 | 12,810.00 | 27,000.00 | 14,190.00 |
| Etab Credit | 0.00 | (5,000.00) | (5,000.00) | 0.00 | 5,000.00 |
| Bingo Cards | 697.15 | 5,588.35 | 5,344.10 | 0.00 | (5,588.35) |
| Miscellaneous | 0.00 | 1,737.25 | 0.00 | 19,125.00 | 17,387.75 |
| Gaming Supplies | 337.37 | 3,341.21 | 3,127.91 | 0.00 | (3,341.21) |
| Pull Tabs Expense | 657.98 | 2,337.03 | 1,459.98 | 0.00 | (2,337.03) |
| Security | 273.60 | 1,584.00 | 1,286.40 | 0.00 | (1,584.00) |
| | <u>41,190.73</u> | <u>262,489.88</u> | <u>243,796.85</u> | <u>436,125.00</u> | <u>173,635.12</u> |
| Total Gaming Expenses - Direct | | | | | |
| Net Gaming Revenue/Expense | <u>\$ 19,475.77</u> | <u>\$ 209,678.45</u> | <u>\$ 255,998.17</u> | <u>\$ 512,875.00</u> | <u>\$ 303,196.55</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pit 88

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|--------------------|---------------------|--------------------|------------------|-----------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 4,658.25 | \$ 35,107.75 | \$ 0.00 | \$ 0.00 | \$ (35,107.75) |
| Pull Tabs | <u>969.00</u> | <u>5,968.08</u> | <u>0.00</u> | <u>0.00</u> | <u>(5,968.08)</u> |
| Total Net Gaming Proceeds | <u>5,627.25</u> | <u>41,075.83</u> | <u>0.00</u> | <u>0.00</u> | <u>(41,075.83)</u> |
| Gaming Expenses - Direct | | | | | |
| Gaming Tax | 579.61 | 4,366.61 | 0.00 | 0.00 | (4,366.61) |
| Etab Expense | 1,189.99 | 8,063.67 | 0.00 | 0.00 | (8,063.67) |
| Rent | 600.00 | 3,387.10 | 0.00 | 0.00 | (3,387.10) |
| Gaming Licenses & Fees | 0.00 | 150.00 | 0.00 | 0.00 | (150.00) |
| Gaming Supplies | 0.00 | 12,939.25 | 0.00 | 0.00 | (12,939.25) |
| Pull Tabs Expense | <u>497.16</u> | <u>981.17</u> | <u>0.00</u> | <u>0.00</u> | <u>(981.17)</u> |
| Total Gaming Expenses - Direct | <u>2,866.76</u> | <u>29,887.80</u> | <u>0.00</u> | <u>0.00</u> | <u>(29,887.80)</u> |
| Net Gaming Revenue/Expense | <u>\$ 2,760.49</u> | <u>\$ 11,188.03</u> | <u>\$ 0.00</u> | <u>\$ 0.00</u> | <u>\$ (11,188.03)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pub West

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 47,603.00 | \$ 292,536.75 | \$ 244,324.50 | \$ 500,000.00 | \$ 207,463.25 |
| Pull Tabs | 3,033.00 | 20,604.00 | 21,575.25 | 50,000.00 | 29,396.00 |
| Blackjack & Paddlewheel | 357.00 | 13,820.00 | 25,099.00 | 30,000.00 | 16,180.00 |
| Bingo | 0.00 | 0.00 | (1,819.00) | 0.00 | 0.00 |
| Winter/Fall Raffle Prizes Exp | 0.00 | 0.00 | (550.00) | 0.00 | 0.00 |
| | <u>50,993.00</u> | <u>326,960.75</u> | <u>288,629.75</u> | <u>580,000.00</u> | <u>253,039.25</u> |
| Total Net Gaming Proceeds | | | | | |
| Gaming Expenses - Direct | | | | | |
| Wages - Gaming | 2,337.87 | 14,351.99 | 12,303.31 | 30,000.00 | 15,648.01 |
| Payroll Taxes - Gaming | 674.37 | 4,721.12 | 4,146.59 | 3,000.00 | (1,721.12) |
| Gaming Tax | 8,778.48 | 36,277.67 | 33,816.25 | 66,000.00 | 29,722.33 |
| Etab Expense | 14,441.55 | 74,436.77 | 64,767.12 | 135,000.00 | 60,563.23 |
| Rent - Gaming | 1,325.00 | 7,950.00 | 7,950.00 | 16,000.00 | 8,050.00 |
| Etab Credit | 0.00 | (3,000.00) | (3,300.00) | 0.00 | 3,000.00 |
| Bingo Cards | 75.25 | 0.00 | 193.00 | 0.00 | 0.00 |
| Gaming Supplies | 443.00 | 171.97 | 108.36 | 0.00 | (171.97) |
| Pull Tabs Expense | 0.00 | 1,368.38 | 776.38 | 0.00 | (1,368.38) |
| Security | 273.60 | 1,631.50 | 1,152.40 | 0.00 | (1,631.50) |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 14,125.00 | 14,125.00 |
| | <u>28,349.12</u> | <u>137,909.40</u> | <u>121,913.41</u> | <u>264,125.00</u> | <u>126,215.60</u> |
| Total Gaming Expenses - Direct | | | | | |
| Net Gaming Revenue/Expense | <u>\$ 22,643.88</u> | <u>\$ 189,051.35</u> | <u>\$ 166,716.34</u> | <u>\$ 315,875.00</u> | <u>\$ 126,823.65</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities - Red River Valley Fairgrounds
 For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|
| Net Gaming Proceeds | | | | | |
| Gun Raffle Income Receipts | \$ 20,800.00 | \$ 64,280.00 | \$ 65,320.00 | \$ 250,000.00 | \$ 185,720.00 |
| Gun Raffle Prizes Exp | <u>0.00</u> | <u>(10.14)</u> | <u>(89.80)</u> | <u>0.00</u> | <u>10.14</u> |
| Total Net Gaming Proceeds | <u>20,800.00</u> | <u>64,269.86</u> | <u>65,230.20</u> | <u>250,000.00</u> | <u>185,730.14</u> |
| Gaming Expenses - Direct | | | | | |
| Gaming Tax | 6,990.59 | 6,990.60 | 0.00 | 29,000.00 | 22,009.40 |
| Gun Raffle Expenses | 0.00 | 757.38 | 703.39 | 178,000.00 | 177,242.62 |
| Rent - Gaming | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>2,000.00</u> | <u>2,000.00</u> |
| Total Gaming Expenses - Direct | <u>6,990.59</u> | <u>7,747.98</u> | <u>703.39</u> | <u>209,000.00</u> | <u>201,252.02</u> |
| Net Gaming Revenue/Expense | <u>\$ 13,809.41</u> | <u>\$ 56,521.88</u> | <u>\$ 64,526.81</u> | <u>\$ 41,000.00</u> | <u>\$ (15,521.88)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Rookies

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 51,479.75 | \$ 430,553.75 | \$ 381,792.50 | \$ 750,000.00 | \$ 319,446.25 |
| Pull Tabs | 5,716.80 | 40,445.85 | 33,418.99 | 70,000.00 | 29,554.15 |
| Blackjack & Paddlewheel | 4,647.00 | 26,285.00 | 42,738.00 | 75,000.00 | 48,715.00 |
| Winter Raffle | 8,422.09 | (34,575.65) | 0.00 | 220,000.00 | 254,575.65 |
| | <u>70,265.64</u> | <u>462,708.95</u> | <u>457,949.49</u> | <u>1,115,000.00</u> | <u>652,291.05</u> |
| Total Net Gaming Proceeds | | | | | |
| Gaming Expenses - Direct | | | | | |
| Wages - Gaming | 3,663.86 | 22,334.66 | 18,201.36 | 40,000.00 | 17,665.34 |
| Payroll Taxes - Gaming | 1,294.46 | 8,292.00 | 6,866.57 | 4,000.00 | (4,292.00) |
| Gaming Tax | 739.82 | 55,139.12 | 53,478.57 | 128,000.00 | 72,860.88 |
| Etab Expense | 12,053.05 | 106,691.74 | 97,481.22 | 185,000.00 | 78,308.26 |
| Rent - Gaming | 1,225.00 | 7,350.00 | 7,350.00 | 17,000.00 | 9,650.00 |
| Etab Credit | 0.00 | (4,000.00) | (5,080.00) | 0.00 | 4,000.00 |
| Gaming Supplies | 75.25 | 145.70 | 1,266.53 | 0.00 | (145.70) |
| Pull Tabs Expense | 1,021.00 | 2,550.73 | 627.29 | 0.00 | (2,550.73) |
| Security | 273.60 | 1,584.00 | 1,273.00 | 0.00 | (1,584.00) |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 74,325.00 | 74,325.00 |
| | <u>20,346.04</u> | <u>200,087.95</u> | <u>181,464.54</u> | <u>448,325.00</u> | <u>248,237.05</u> |
| Total Gaming Expenses - Direct | | | | | |
| Net Gaming Revenue/Expense | <u>\$ 49,919.60</u> | <u>\$ 262,621.00</u> | <u>\$ 276,484.95</u> | <u>\$ 666,675.00</u> | <u>\$ 404,054.00</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Traditions

For the One and Six Months Ended December 31, 2022 & Six Months Ended December 31, 2021

| | December 2022 | July '22 - Dec '22 | July '21 - Dec '21 | Annual Budget | Budget Remaining |
|--------------------------------|---------------------|----------------------|----------------------|----------------------|---------------------|
| Net Gaming Proceeds | | | | | |
| Etabs | \$ 55,476.25 | \$ 359,400.50 | \$ 242,259.25 | \$ 450,000.00 | \$ 90,599.50 |
| Pull Tabs | 8,174.00 | 46,297.62 | 26,331.62 | 50,000.00 | 3,702.38 |
| Blackjack & Paddlewheel | 3,814.00 | 18,420.00 | 6,908.00 | 30,000.00 | 11,580.00 |
| Bingo | 9,970.00 | 74,168.00 | 47,021.00 | 90,000.00 | 15,832.00 |
| Bingo Prize Exp | (9,492.00) | (46,623.23) | (25,068.34) | 0.00 | 46,623.23 |
| Gun Raffle Prizes Exp | 0.00 | 0.00 | (1,290.00) | 0.00 | 0.00 |
| | <u>67,942.25</u> | <u>451,662.89</u> | <u>296,161.53</u> | <u>620,000.00</u> | <u>168,337.11</u> |
| Total Net Gaming Proceeds | | | | | |
| Gaming Expenses - Direct | | | | | |
| Wages-Gaming | 2,812.89 | 17,564.87 | 15,034.77 | 35,000.00 | 17,435.13 |
| Payroll Taxes - Gaming | 618.36 | 3,951.27 | 4,320.41 | 3,500.00 | (451.27) |
| Gaming Tax | 10,639.12 | 49,279.67 | 34,133.25 | 71,000.00 | 21,720.33 |
| Etab Expense | 15,310.26 | 90,309.25 | 62,480.36 | 130,000.00 | 39,690.75 |
| Rent - Gaming | 1,225.00 | 7,350.00 | 6,150.00 | 18,000.00 | 10,650.00 |
| Etab Credit | 0.00 | (3,000.00) | (2,640.00) | 0.00 | 3,000.00 |
| Bingo Cards | 113.00 | 270.00 | 135.00 | 0.00 | (270.00) |
| Gaming Licenses & Fees | 0.00 | 0.00 | (150.00) | 0.00 | 0.00 |
| Gaming Supplies | 37.63 | 171.75 | 83.08 | 0.00 | (171.75) |
| Prize Board Prizes | 0.00 | 9,000.00 | 2,323.06 | 0.00 | (9,000.00) |
| Pull Tabs Expense | 598.19 | 3,432.60 | (22.72) | 0.00 | (3,432.60) |
| Security | 216.00 | 1,180.80 | 844.20 | 0.00 | (1,180.80) |
| Miscellaneous | 0.00 | 0.00 | 0.00 | 19,125.00 | 19,125.00 |
| | <u>31,570.45</u> | <u>179,510.21</u> | <u>122,691.41</u> | <u>276,625.00</u> | <u>97,114.79</u> |
| Total Gaming Expenses - Direct | | | | | |
| Net Gaming Revenue/Expense | <u>\$ 36,371.80</u> | <u>\$ 272,152.68</u> | <u>\$ 173,470.12</u> | <u>\$ 343,375.00</u> | <u>\$ 71,222.32</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.