



**Jeff Swenson – Treasurer**

**14667 72<sup>nd</sup> ST NE**

**Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato  
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids  
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

[D5treasurer@charter.net](mailto:D5treasurer@charter.net)

(763) 228-6445

March 3, 2021

Checking Account (Citizens Bank)	\$ 28,873.50
Catastrophic Failure Savings (Citizens Bank)	\$ 38,021.73

**Action Items:**

10:07 AM

03/02/21

Accrual Basis

# District 5 Hockey

## Transaction Detail by Account

### February 2021

Type	Date	Num	Name	Memo	Amount
<b>70000 · Operating Income</b>					
<b>70002 · Fines</b>					
Invoice	02/22/2021	975	Sartell Youth Hockey	District fine for missing 01/06/21 Board Meeting	150.00
Total 70002 · Fines					150.00
<b>70003 · Officiating</b>					
Invoice	02/09/2021	962	Buffalo Hockey	Charges for Game Officials - District 5 League Games in Janu...	4,667.00
Invoice	02/09/2021	963	Hutchinson Hockey	Charges for Game Officials - District 5 League Games in Janu...	1,617.00
Invoice	02/09/2021	964	LDC Hockey	Charges for Game Officials - District 5 League Games in Janu...	2,005.00
Invoice	02/09/2021	965	MAML Youth Hockey	Charges for Game Officials - District 5 League Games in Janu...	2,206.50
Invoice	02/09/2021	966	River Lakes Hockey	Charges for Game Officials - District 5 League Games in Janu...	1,904.50
Invoice	02/09/2021	967	Sartell Youth Hockey	Charges for Game Officials - District 5 League Games in Janu...	4,031.00
Invoice	02/09/2021	968	Sauk Rapids Hockey	Charges for Game Officials - District 5 League Games in Janu...	1,432.00
Invoice	02/09/2021	969	St. Cloud Hockey	Charges for Game Officials - District 5 League Games in Janu...	3,767.50
Invoice	02/09/2021	970	STMA Hockey	Charges for Game Officials - District 5 League Games in Janu...	4,569.00
Invoice	02/09/2021	971	Willmar Hockey	Charges for Game Officials - District 5 League Games in Janu...	1,872.00
Total 70003 · Officiating					28,071.50
Total 70000 · Operating Income					28,221.50
<b>80000 · Administrative Expenses</b>					
<b>80003 · Officiating</b>					
Bill	02/02/2021	28	WSOA	assigning fee for 312 games & scrimmages cancelled between...	(1,404.00)
Bill	02/02/2021	29	WSOA	January league games	(28,076.00)
Total 80003 · Officiating					(29,480.00)
<b>80050 · Jr Gold Membership</b>					
Invoice	02/09/2021	972	Buffalo Hockey	Jr. Gold League Fee	750.00
Invoice	02/09/2021	973	Sartell Youth Hockey	Jr. Gold League Fee	750.00
Invoice	02/09/2021	974	STMA Hockey	Jr. Gold League Fee - Jr Gold B	750.00
Invoice	02/09/2021	974	STMA Hockey	Jr. Gold League Fee - Jr Gold 16	750.00
Check	02/09/2021	9332	MN Hockey	Buffalo B, Sartell B, STMA B, STMA 16	(3,000.00)
Total 80050 · Jr Gold Membership					0.00
Total 80000 · Administrative Expenses					(29,480.00)
<b>TOTAL</b>					<b>(1,258.50)</b>

# District 5 Hockey

## Profit & Loss YTD Comparison

### February 2021

	Feb 21	Jul '20 - Feb 21
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
70000 · Operating Income		
70001 · Membership	0.00	5,800.00
70002 · Fines	150.00	150.00
70003 · Officiating	28,071.50	56,129.00
70005 · High Performance Program	0.00	73,583.83
<b>Total 70000 · Operating Income</b>	28,221.50	135,662.83
<b>Total Income</b>	28,221.50	135,662.83
<b>Gross Profit</b>	28,221.50	135,662.83
<b>Expense</b>		
80000 · Administrative Expenses		
80001 · Meetings	0.00	235.54
80003 · Officiating	29,480.00	57,762.50
80005 · High Performance Program	0.00	73,115.50
80006 · HP Equipment	0.00	229.50
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	990.00
80021 · Office Supplies	0.00	411.72
80022 · Administrative	0.00	991.17
80023 · Postage	0.00	113.80
80050 · Jr Gold Membership	0.00	0.00
80055 · District 10 Membership	0.00	0.00
<b>Total 80000 · Administrative Expenses</b>	29,480.00	133,869.73
80100 · Meals & Entertainment	0.00	380.85
81100 · Referee in Chief Fees	0.00	5,000.00
<b>Total Expense</b>	29,480.00	139,250.58
<b>Net Ordinary Income</b>	-1,258.50	-3,587.75
<b>Other Income/Expense</b>		
<b>Other Income</b>		
72000 · Interest Income	0.00	48.36
<b>Total Other Income</b>	0.00	48.36
<b>Net Other Income</b>	0.00	48.36
<b>Net Income</b>	<b>-1,258.50</b>	<b>-3,539.39</b>

**District 5 Hockey**  
**Balance Sheet**  
As of February 28, 2021

	Feb 28, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Citizens Bank Checking	28,873.50
10100 · Citizens Bank Savings	38,021.73
<b>Total Checking/Savings</b>	66,895.23
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	12,035.00
<b>Total Accounts Receivable</b>	12,035.00
<b>Total Current Assets</b>	78,930.23
<b>Fixed Assets</b>	
15100 · Computer & Computer Equipment	697.93
<b>Total Fixed Assets</b>	697.93
<b>Other Assets</b>	
16000 · Accumulated Depreciation	-697.93
<b>Total Other Assets</b>	-697.93
<b>TOTAL ASSETS</b>	<b>78,930.23</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	44,398.64
Net Income	-3,539.39
<b>Total Equity</b>	78,930.23
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>78,930.23</b>

10:15 AM

03/02/21

# District 5 Hockey

## Reconciliation Detail

10000 · Citizens Bank Checking, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						42,717.00
<b>Cleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	01/21/2021	9331	LDCYHA	X	-550.00	-550.00
Bill Pmt -Check	02/09/2021	EFT	WSOA	X	-29,480.00	-30,030.00
Total Checks and Payments					-30,030.00	-30,030.00
<b>Deposits and Credits - 2 items</b>						
Deposit	02/10/2021			X	6,069.00	6,069.00
Deposit	02/24/2021			X	4,211.50	10,280.50
Total Deposits and Credits					10,280.50	10,280.50
Total Cleared Transactions					-19,749.50	-19,749.50
Cleared Balance					-19,749.50	22,967.50
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Check	02/09/2021	9332	MN Hockey		-3,000.00	-3,000.00
Total Checks and Payments					-3,000.00	-3,000.00
<b>Deposits and Credits - 2 items</b>						
Deposit	02/26/2021				1,872.00	1,872.00
Deposit	02/28/2021				7,034.00	8,906.00
Total Deposits and Credits					8,906.00	8,906.00
Total Uncleared Transactions					5,906.00	5,906.00
Register Balance as of 02/28/2021					-13,843.50	28,873.50
<b>Ending Balance</b>					<b>-13,843.50</b>	<b>28,873.50</b>

District 5 Hockey  
**Reconciliation Detail**  
10100 · Citizens Bank Savings, Period Ending 02/28/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						38,021.73
Cleared Balance						38,021.73
Register Balance as of 02/28/2021						38,021.73
Ending Balance						38,021.73