



Woodbury Area Hockey Club
Monthly Meeting of Board of Directors
March 18, 2019 HSC –
MultiPurpose Room

Roll Call

Meeting called to order at 8:15 p.m.

Board Members in Attendance: Ryan Warner, Matt Shillings, Shawn Shanley, Tim O’Connor, Nick Nyhus, Bill Kulesa, Dan Kraft, Ben Johnson

Board Members Absent: Afton Hartung, Shelly Hansen

Other Attendees: Lonie Nelson- WAHC Administrator

Approval of Board Minutes

February meeting minutes reviewed and approved.

Charitable Gambling Report

Review for the Period Ending February 28, 2019-

Shawn Shanley motioned to approve actual February, 2019 expenses of \$22,761.19. Bill Kulesa seconded, motion approved.

Shawn Shanley motioned to approve estimated allowable expenses for April, 2019 of \$33,855.50 Ben Johnson seconded, motion approved.

Checking account balance at February 28, 2019 is \$18,486.12

Financial Review

YTD Financials through Mar 17, 2019 were reviewed relative to the annual 2018-19 Budget. We are running at \$183,832 Net Income and expect to finish the season FYE with @ \$75,000 Net Income given the following pending transactions estimated as:

EXPENSES

- \$22,000 Feb-Mar Ice HSC
- \$83,000 Feb-Mar Ice Woog
- \$10,000 OS Hockey Training fees

REVENUE

- \$4,000 Sponsorship Fee Revenue
- \$8,700 O/S 2018-19 Player Fees

These results reflect additional donations from our Charitable Gambling operations of \$67,000+. We budget Gambling contributions at \$70,000 (\$20,000 for Game Socks / \$50,000 for Ice); actual ytd total \$137,000 (\$20,000 socks / \$117,000 Ice).

CASH balance on 3/17/19 is \$550,274 w/ \$ 57,215 held in a certificate of deposit as security for an operating line of credit. We expect to end the season FYE with CASH in the bank @ \$450,000 at 4/30/2019. This is consistent with our new Fund Balance Policy requiring a minimum \$250,000 fund balance be maintained each season.

New Business

WAHC Board nominations announced:

Bill Kulesa – VP of Hockey Development / Uncontested

Tim Och – Treasurer / Uncontested

Ron Tarlton – VP of Administration / Uncontested

Scott Szybatka – VP of Girls Hockey / Uncontested

Board was reminded to focus on corporate sponsorships for the upcoming year. Afton will work on a framework, outlining possible commission opportunities for those brokering possible sponsorship opportunities. Ryan will connect with Michelle to see if something already exists.

WAHC will be billing families that did not fulfill applicable DIBS from this past season.

Motion by Ben Johnson to move forward with Harding on an extension. Shawn Shanley seconded; motion passed. Bleacher heaters to be repaired, also will be adding a new Zamboni machine.

WAHC Annual Golf Fundraiser scheduled for 6/3/19 at Eagle Valley GC.

Player waiver policy was amended to accept, on discretionary waivers, players outside of the WHAC boundary whose assigned high school is East Ridge or Woodbury, provided players association of residence waives the player.

2019/2020 Hosted tournament dates are set.

Old Business:

2018/2019 Season surveys, player evaluations, membership survey and coach feedback survey have been emailed out.

The meeting was adjourned at 10:15 p.m.