

# USAFencing

## Statement of Financial Position

As of Date:

03/31/2023

	Year To Date 03/31/2023	Prior Year To Date 03/31/2022	Year To Date 03/31/2023
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	2,910,596.00	3,637,931.45	(727,335.45)
Accounts Receivable, Net	365,977.13	176,280.91	189,696.22
Other Current Assets	600,514.64	535,689.74	64,824.90
Total Current Assets	3,877,087.77	4,349,902.10	(472,814.33)
Long-term Assets			
Property & Equipment	111,102.61	98,634.11	12,468.50
Other Long-term Assets	7,500.00	7,500.00	0.00
Total Long-term Assets	118,602.61	106,134.11	12,468.50
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	185,153.12	184,694.80	458.32
Total Intangible Assets, Net	(82,496.74)	(82,038.42)	(458.32)
<b>Total Assets</b>	<b>3,913,193.64</b>	<b>4,373,997.79</b>	<b>(460,804.15)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	581,006.49	426,423.05	154,583.44
Accrued Liabilities	342,102.84	297,925.47	44,177.37
Deferred Revenue	1,450,826.13	881,067.85	569,758.28
Note Payable - Current Portion	0.00	0.00	0.00
Other Short-term Liabilities	75.05	0.00	75.05
Total Short-term Liabilities	2,374,010.51	1,605,416.37	768,594.14
Other Liabilities	279,488.19	249,941.82	29,546.37
Total Liabilities	2,653,498.70	1,855,358.19	798,140.51
Net Assets			
Unrestricted			
Net Assets - Unrestricted			
Net Assets - Board Designated WC	683,942.48	375,000.00	308,942.48
Net Assets - Board Designated General Reserve	1,593,469.52	1,374,902.00	218,567.52
Reserve			
Net Assets			
Total Unrestricted	(1,017,717.06)	768,737.60	(1,786,454.66)
Total Net Assets	1,259,694.94	2,518,639.60	(1,258,944.66)
<b>Total Liabilities + Net Assets</b>	<b>3,913,193.64</b>	<b>4,373,997.79</b>	<b>(460,804.15)</b>