



## CHISAGO LAKES AREA RECREATION ASSOCIATION Minutes of the December 11, 2022 Officer's Meeting

### PRESENT:

Tom Lawlor, Amanda Farrell, Cory Lindgren, Leslie Schrul, Jim West

Officers present are indicated with an underline.

Jim called the meeting to order at 5:00 PM.

### AGENDA

The agenda was adopted on a motion by Amanda. Second by Tom.

### REVIEW OF MEETING MINUTES

November minutes were approved on a motion by Leslie. Second by Amanda.

### TREASURER'S REPORT (as of November 30<sup>th</sup>, 2022)

- o Checking Balance: \$269,393.39
- o Cash on hand: \$0
- o CD Balance: \$43,707.12
- o November P/L: \$5,428.21
- o Fiscal Year P/L: \$5,893.85
- o Credit Card Balance - \$0

The Treasurer's Report was approved on a motion by Tom. Second by Amanda.

### GAMBLING MANAGER'S REPORT (as of November 30<sup>th</sup>, 2022)

Account balance: \$40,342.89

EFTs-\$26,749.60

- \$162.20 MN Revenue – State tax withholding
- \$10,248.00 MN Revenue – October Gaming Tax
- \$1,613.00 MN Revenue - UBIT
- \$639.76 IRS – Payroll Tax
- \$3,221.00 IRS - UBIT
- \$6,578.82 Three Diamond
- \$4,286.82 Electronic Gaming System

### Allowable Expenses

Estimated allowable expenses in the amount of \$30,000 was approved on a motion by Amanda. Second by Leslie.

### Lawful Purpose

Estimated lawful purpose expenses in the amount of \$10,000 was approved on a motion by Leslie. Second by Amanda.

The Gambling Manager's Report was approved on a motion by Leslie. Second by Amanda.

### NEXT MEETING

Next meeting will be held on Wednesday, January 18, 2023 at the Wildcat Community Center meeting room.

### ADJOURNMENT

The December meeting was adjourned at 5:23pm on a motion by Tom. Second by Leslie.