

# USAFencing

## Statement of Financial Position

As of Date:

11/30/2022

|   | Year To Date<br>11/30/2022 | Prior Year To Date<br>11/30/2021 | Year To Date<br>11/30/2022 |
|---|----------------------------|----------------------------------|----------------------------|
|   | Current Year Balance       | Prior Year                       | Difference                 |
| <b>Assets</b>                                 |                            |                                  |                            |
| Current Assets                                |                            |                                  |                            |
| Cash and Cash Equivalents                     | 4,073,777.01               | 4,180,694.97                     | (106,917.96)               |
| Accounts Receivable, Net                      | 385,581.44                 | 297,891.88                       | 87,689.56                  |
| Other Current Assets                          | 596,642.94                 | 682,438.14                       | (85,795.20)                |
| Total Current Assets                          | 5,056,001.39               | 5,161,024.99                     | (105,023.60)               |
| Long-term Assets                              |                            |                                  |                            |
| Property & Equipment                          | 116,184.29                 | 101,028.60                       | 15,155.69                  |
| Other Long-term Assets                        | 7,500.00                   | 7,500.00                         | 0.00                       |
| Total Long-term Assets                        | 123,684.29                 | 108,528.60                       | 15,155.69                  |
| Intangible Assets, Net                        |                            |                                  |                            |
| Intangible Assets                             | 102,656.38                 | 102,656.38                       | 0.00                       |
| Amortization                                  | 185,153.12                 | 184,236.48                       | 916.64                     |
| Total Intangible Assets, Net                  | (82,496.74)                | (81,580.10)                      | (916.64)                   |
| <b>Total Assets</b>                           | <b>5,097,188.94</b>        | <b>5,187,973.49</b>              | <b>(90,784.55)</b>         |
| <b>Liabilities</b>                            |                            |                                  |                            |
| Liabilities                                   |                            |                                  |                            |
| Short-term Liabilities                        |                            |                                  |                            |
| Accounts Payable                              | 569,198.63                 | 384,785.56                       | 184,413.07                 |
| Accrued Liabilities                           | 299,721.34                 | 279,069.08                       | 20,652.26                  |
| Deferred Revenue                              | 2,041,999.35               | 1,459,151.34                     | 582,848.01                 |
| Note Payable - Current Portion                | 0.00                       | 264,667.00                       | (264,667.00)               |
| Other Short-term Liabilities                  | 75.05                      | 0.00                             | 75.05                      |
| Total Short-term Liabilities                  | 2,910,994.37               | 2,387,672.98                     | 523,321.39                 |
| Other Liabilities                             | 273,845.19                 | 249,941.82                       | 23,903.37                  |
| Total Liabilities                             | 3,184,839.56               | 2,637,614.80                     | 547,224.76                 |
| Net Assets                                    |                            |                                  |                            |
| Unrestricted                                  |                            |                                  |                            |
| Net Assets - Unrestricted                     |                            |                                  |                            |
| Net Assets - Board Designated WC              | 668,986.98                 | 0.00                             | 668,986.98                 |
| Net Assets - Board Designated General Reserve | 1,572,947.02               | 1,749,902.00                     | (176,954.98)               |
| Reserve                                       |                            |                                  |                            |
| Net Assets                                    |                            |                                  |                            |
| Total Unrestricted                            | (329,584.62)               | 800,456.69                       | (1,130,041.31)             |
| Total Net Assets                              | 1,912,349.38               | 2,550,358.69                     | (638,009.31)               |
| <b>Total Liabilities + Net Assets</b>         | <b>5,097,188.94</b>        | <b>5,187,973.49</b>              | <b>(90,784.55)</b>         |

Created on: 01/06/2023 1:20 PM MDT