



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

August 4, 2021

Checking Account (Citizens Bank)	\$ 48,531.38
Catastrophic Failure Savings (Citizens Bank)	\$ 50,052.14

Action Items:

Our fiscal year end was 6/30/2021. A Quickbooks file & supporting documents were sent to District 5's CPA, Piehl, Hanson & Beckman to begin work on our tax filings.

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08/03/21

Accrual Basis

District 5 Hockey
Transaction Detail by Account
July 2021

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	07/29/2021		SportsEngine	July 26, 2021 registrations	9,282.60
Deposit	07/30/2021		SportsEngine	July 27, 2021 registrations	12,185.60
Total 70005 · High Performance Program					21,468.20
Total 70000 · Operating Income					21,468.20
80000 · Administrative Expenses					
80022 · Administrative					
Check	07/28/2021	9369	Dena Walters	Flowers for Sophie Wieland funeral	(49.51)
Total 80022 · Administrative					(49.51)
Total 80000 · Administrative Expenses					(49.51)
TOTAL					21,418.69

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Accrual Basis

District 5 Hockey
Profit & Loss YTD Comparison
July 2021

	<u>Jul 21</u>	<u>Jul 21</u>
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	21,468.20	21,468.20
Total 70000 · Operating Income	21,468.20	21,468.20
Total Income	21,468.20	21,468.20
Gross Profit	21,468.20	21,468.20
Expense		
80000 · Administrative Expenses		
80022 · Administrative	49.51	49.51
Total 80000 · Administrative Expenses	49.51	49.51
Total Expense	49.51	49.51
Net Ordinary Income	21,418.69	21,418.69
Net Income	<u>21,418.69</u>	<u>21,418.69</u>

District 5 Hockey
Balance Sheet
As of July 31, 2021

	<u>Jul 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	48,531.38
10100 · Citizens Bank Savings	50,052.14
Total Checking/Savings	<u>98,583.52</u>
Total Current Assets	98,583.52
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	<u>697.93</u>
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	<u>-697.93</u>
TOTAL ASSETS	<u>98,583.52</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	39,093.85
Net Income	21,418.69
Total Equity	<u>98,583.52</u>
TOTAL LIABILITIES & EQUITY	<u>98,583.52</u>

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District 5 Hockey Reconciliation Detail

10000 · Citizens Bank Checking, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						27,877.59
Cleared Transactions						
Checks and Payments - 3 items						
Check	05/27/2021	9360	Ben Monahan	X	-250.00	-250.00
Check	05/27/2021	9357	Sean Dunn	X	-100.00	-350.00
Check	06/30/2021	9368	Steve Gapinski	X	-114.90	-464.90
Total Checks and Payments					-464.90	-464.90
Deposits and Credits - 2 items						
Deposit	07/29/2021			X	9,282.60	9,282.60
Deposit	07/30/2021			X	12,185.60	21,468.20
Total Deposits and Credits					21,468.20	21,468.20
Total Cleared Transactions					21,003.30	21,003.30
Cleared Balance					21,003.30	48,880.89
Uncleared Transactions						
Checks and Payments - 2 items						
Check	05/27/2021	9351	Spencer Theis		-300.00	-300.00
Check	07/28/2021	9369	Dena Walters		-49.51	-349.51
Total Checks and Payments					-349.51	-349.51
Total Uncleared Transactions					-349.51	-349.51
Register Balance as of 07/31/2021					20,653.79	48,531.38
New Transactions						
Deposits and Credits - 4 items						
Deposit	08/02/2021				6,963.20	6,963.20
Deposit	08/03/2021				6,382.10	13,345.30
Deposit	08/04/2021				2,611.20	15,956.50
Deposit	08/04/2021				5,222.40	21,178.90
Total Deposits and Credits					21,178.90	21,178.90
Total New Transactions					21,178.90	21,178.90
Ending Balance					41,832.69	69,710.28

District 5 Hockey
Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 07/31/2021

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						50,052.14
Cleared Balance						50,052.14
Register Balance as of 07/31/2021						50,052.14
Ending Balance						50,052.14