

# USAFencing

## Statement of Financial Position

As of Date:

05/31/2022

	Year To Date 05/31/2022	Prior Year To Date 05/31/2021	Year To Date 05/31/2022
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	3,742,874.54	3,842,655.89	(99,781.35)
Accounts Receivable, Net	231,131.95	371,054.59	(139,922.64)
Other Current Assets	535,509.09	568,503.25	(32,994.16)
Total Current Assets	4,509,515.58	4,782,213.73	(272,698.15)
Long-term Assets	112,949.94	114,969.48	(2,019.54)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	184,923.96	182,149.12	2,774.84
Total Intangible Assets, Net	(82,267.58)	(79,492.74)	(2,774.84)
<b>Total Assets</b>	<b>4,540,197.94</b>	<b>4,817,690.47</b>	<b>(277,492.53)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	557,505.70	401,606.18	155,899.52
Accrued Liabilities	216,929.15	190,752.55	26,176.60
Deferred Revenue	1,988,396.33	1,975,508.87	12,887.46
Note Payable - Current Portion	0.00	264,667.00	(264,667.00)
Total Short-term Liabilities	2,762,831.18	2,832,534.60	(69,703.42)
Other Liabilities	249,941.82	237,321.02	12,620.80
Total Liabilities	3,012,773.00	3,069,855.62	(57,082.62)
Net Assets			
Unrestricted			
Net Assets			
Net Assets - Board Designated WC	691,196.04	0.00	691,196.04
Net Assets - Board Designated General Reserve	1,616,159.96	1,749,902.00	133,742.04
Undesignated	(779,931.06)	(1,747,834.85)	(220,409.91)
Total Net Assets	1,527,424.94	1,747,834.85	(220,409.91)
<b>Total Liabilities + Net Assets</b>	<b>4,540,197.94</b>	<b>4,817,690.47</b>	<b>(277,492.53)</b>

Created on: 08/08/2022 2:58 PM MDT