

Osseo-Maple Grove Athletic Association

CONFLICT OF INTEREST POLICY

(OMGAA Policy 2005.01)

Section 1 - Purpose:

The purpose of this policy is to establish enforceable procedures for conduct of **Association Business** directly with corporations or organizations that employ or are owned partially or in full by sitting **Directors** of the **Osseo-Maple Grove Athletic Association**, or their appointed **Association Program Coordinators**.

Section 2 - Authority:

The authority to establish this policy is provided by **Section 7 - General Duties and Responsibilities of the Board of Directors** Paragraph C of the **Osseo-Maple Grove Athletic Association - By Laws**.

Section 3 – Conflict of Interest Policy:

The OMGAA shall not enter into contracts for the purchase of goods or services with any for profit business that: contracts with, employs or is owned partially or in full, by sitting Directors and/or current Association Program Coordinators unless such contracts are approved by a three fourths majority of all current directors as recorded by the Secretary in a **Roll-Call Voice Vote**. The Secretary's record shall be entered into the meeting minutes.

Section 4 - Review:

All OMGAA Board Directors shall review this policy annually, and indicate their understanding and acceptance by affixing their signature where indicated under **Addendum 1 - Acknowledgments**.

Section 5 - Penalties for Violation:

Where incurred expenses or disbursements are discovered in violation of this policy, the OMGAA Board of Directors may require reimbursement for all, or a portion of, such incurred expenses or disbursements from the offending Director or Coordinator. Further, the board may, within the limits of the Vote of No Confidence Policy, move to remove the offending director from the Board.

The OMGAA Executive Board may authorize legal actions where necessary to enforce the **Conflict of Interest Policy** or its penalties.

Adopted by the OMGAA Board of Directors

October 18, 2005

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