



LOYOLA ACADEMY ROWING ASSOCIATION, INC. ('LARA') FINANCIAL AID POLICY

The Loyola Academy Rowing Association ("LARA") is committed to providing the opportunity of participation in our program regardless of an individual's current financial situation. In light of this commitment, we plan fundraising activities throughout our seasons to provide the funds for Financial Aid.

Applications are attached and, also, are available on the LARA website www.loyolaacademycrew.org. Applications are due no later than August 26, 2022 for the Fall 2022 season for all rowers. The total amount of funds available for financial aid in each season is included in the seasonal budget and is approved by the Executive Committee of the LARA Board of Directors prior to allocation. Applications should be sent to the LARA Treasurer at laratreasurer1@gmail.com.

In its consideration of whether to provide financial aid to applicants and determining the amounts, if any, LARA will first take into consideration those applicants who have received a financial aid award from Loyola Academy for the academic year. If the applicant has not received financial aid from Loyola Academy, but there is a unique need that needs to be considered, a written explanation of the situation can be submitted for the LARA Executive Committee's consideration. Information submitted in support of requests for financial assistance will not be shared by LARA with anyone other than members of the LARA Executive Committee.

Financial aid does not cover the cost of uniforms and travel for certain events, such as the fall Head of Charles Regatta (Nationals) in which a limited number of rowers qualify. Applicants who do not qualify for financial aid may make alternative arrangements for a payment plan.

The following forms need to be completed and submitted in order to request financial assistance:

1. **Financial Aid Request Form**: This form (set out on the following page) should be submitted to the LARA Treasurer at laratreasurer1@gmail.com.
2. **Loyola Financial Aid Award Letter**: If the applicant has received financial aid from Loyola Academy, please attach the Loyola Academy's Financial Aid Award letter.
3. **Explanation of Request**: If the applicant has not received financial aid from Loyola Academy, please include a written explanation of the situation and the unique need that needs to be considered.



LOYOLA ACADEMY ROWING ASSOCIATION FINANCIAL AID REQUEST FORM

Loyola Academy Rowing Association ("LARA") is committed to giving students the opportunity to participate in crew regardless of an individual's current financial situation. LARA policy makes a limited amount of financial aid assistance available on a need basis to families who request it. If your rower would like to request financial assistance, please complete this form and submit confidentially to laratreasurer1@gmail.com no later than August 26, 2022 for all rowers.

In its consideration of whether to provide financial aid to applicants and determining the amounts, if any, LARA will first take into consideration those applicants who have received a financial aid award from Loyola Academy for the academic year. If the applicant has not received financial aid from Loyola Academy, but there is a unique need that needs to be considered, a written explanation of the situation can be submitted for the LARA Executive Committee's consideration.

FINANCIAL ASSISTANCE REQUESTS FOR THE SEASON MUST BE MADE NO LATER THAN AUGUST 26, 2022 FOR ALL ROWERS TO BE CONSIDERED. WE CAN NOT ACCEPT REQUESTS AFTER THIS DATE.

Rower's Name: _____

Rower's Graduation Year _____

Rower's Student ID _____

Address _____

City _____

Zip _____

Main Contact Name (Mother/Father/Guardian): _____

Main Contact Phone Number: _____

Main Contact Cell Phone: _____

Main Contact Email Address: _____

Amount of LARA Financial Aid Requested _____ (\$dollar amount or % of fee)

Do you currently receive any financial assistance from Loyola Academy (please circle)? **YES NO**

✓ If yes, I certify that I receive financial aid through Loyola Academy and give the LARA Executive Committee permission to review my Financial Aid Award for letter.

✓ If no, include a written explanation of the situation and the unique need that needs to be considered.

Signature: _____

Parent/Guardian Name: _____

Date: _____