

## West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, March 15<sup>th</sup>, 2021 at 6 p.m.

West Fargo Sports Arena 520 32<sup>nd</sup> Ave W West Fargo, ND

### Board Members:

*Present:* Josh Benson, Joel Honeyman, Jareb Raan, Sarah Elkins, Kelly Kisell, Seth Rehm (via TEAMS Meeting), Kayla Goebel, Brent Kuehne, Kristen Cigelske, Eric Nelson

*Absent:* Alex Aughinbaugh, Corey Moos, Anthony Houkom

### Others Present:

*Hockey Director:* Jason Gregoire

*Hockey Scheduler:* Shana Wilson

*Gaming Manager:* Jason Campbell

**Members Present:** None

## PROCEEDINGS:

**Meeting called to order** at 6:00 p.m. by President Josh Benson.

### Minutes Approval

Nelson made a motion to approve the February 15, 2021 Regular Board Meeting minutes as provided to the board of directors. Motion was seconded by Raan. Approved by all; motion was passed without dissent.

### January 2021 Financials

**Raan**

Raan reported that our cash position in January continues to look strong, is up from this time last year and appears very positive for the organization overall. The ice time expenses reporting error from the December 2020 report seem to have been corrected. Raan noted a few items on the January 2021 report that may need further correction. Once he has been able to look over the report in more detail, he will follow up with Fiebiger Swanson & West, Co. Overall the gaming sites are trending positively with strong growth and continue to do well.

### Executive Director Search Committee Update

**Benson**

Benson reported that the committee was able to meet a few weeks ago to review several items related to commencing the search for an Executive Director. The committee still has some items to finalize before initiating the search and recruitment process. Kuehne was contacted by a local talent search agency, Cagency, that specializes in the recruitment of upper-level candidates for Non-Profit organizations. Kuehne is going to meet with them further to understand more of what they might be able to offer WFHA in terms of assisting in our search for an Executive Director, fee structures and what benefits this would bring to our organization should we choose to pursue this option. Currently Benson is aware that the Fargo Hockey Association and Red Cross are also searching for positions similar to our Executive Director which may create more competition for the hiring of this position within our organization.

### New Gaming Sites: Update

**Campbell**

Campbell reported that he is still attempting to make contact with Cody at the potential Rose Creek gaming site and is waiting to hear back. Once he has more information available, he will update the board on the status of this opportunity. Campbell has submitted the required paperwork to the state for the new gaming site at Argusville and is

expecting to have approval later this week. Campbell stated that the earliest expected date to launch and begin regular operation of the machines at this site is March 18<sup>th</sup>, 2021.

**Veteran's Arena In-Ice Logos**

**Kuehne/Gregoire**

Goebel submitted a design option to Gregoire, in addition to the other renderings from the company, for consideration of the in-ice logo at Veterans Arena 1 and 2. Gregoire approved the logo design from Goebel. Once the company has communicated the needed file type for the design to be properly submitted, they will be able to move forward with production of the product.

**Gun Raffle Update**

**Nelson/Campbell**

Nelson reported that we are about 2 weeks away from the gun raffle which will be held Friday, March 26<sup>th</sup> at the Red River Valley Fairgrounds. Currently a small number of tickets are out for collection and a limited number of tickets available for sale at the hockey office with Campbell. Campbell has been in contact with members to return unsold tickets in order to redistribute for sale. Unsold tickets that are turned in to the hockey office are being sold almost immediately. Many of the members he has contacted with books not yet turned in are selling most of their tickets. To date Campbell has received roughly 2/3 of the tickets turned in with cash collected.

**Membership Survey Update**

**Cigleske**

Cigleske reported that the membership survey has been sent out with a last call reminder going out earlier today. Responses will be open for submission until midnight tonight, March 15<sup>th</sup>. As of the early afternoon there were responses from 276 members which is comparable from received responses over the past 2 years. Cigleske is meeting later this week with Rob Otterson to review how to analyze the results and responses in order to compare results from the past years as well as gauge the responses from this year. The data will be compiled into a short presentation to share with the board and membership at the annual meeting on April 12<sup>th</sup>, 2021.

**Additional Ice Options**

**Benson**

Benson reported that he and Aughinbaugh met with Dave Benson from West Fargo Public Schools, Mike Amundson from West Fargo Events and a financial representative from West Fargo Public Schools to discuss options for a potential 3<sup>rd</sup> sheet of ice that could be added to the West Fargo Sports Arena. Benson was hoping for the opportunity to pursue a ground lease option which is not currently feasible for the school district at this time.

The representatives from West Fargo Schools and West Fargo Events are working to compile potential options that may include a private/public partnership. These organizations propose that there may be the potential of money given to be an initial cash gift that could then be structured over the course of several years and set up as a rent credit coming back to WFHA, in yearly increments. These parties have also discussed the possible need for a stop-gap measure in order to avoid incurring more losses of revenue with the addition of a third sheet of ice. A potential projected timeline for this project is within the next 5 to 6 years which is longer than WFHA would like to wait as we are needing more ice options sooner based on the current and projected growth of our organization. The West Fargo Public Schools business representative is currently reviewing plans, costs and options and will reach out to Benson when he has more information.

Honeyman suggested investigating options for land and building near Horace. Benson agreed that this is an avenue worth exploring as well. Honeyman will work on setting up a meeting for Benson and himself with contacts from Horace to inquire further about the opportunities available in this area. Benson feels that it is important to continue to explore all available options with West Fargo Public Schools as well as Horace in order to find what would best fit and meet our needs as a growing organization.

WFHA is looking for ways to not only add additional ice but also create a facility that would be our "home" where we are able to get priority in the use of the ice, display trophies, freedom to add additional hockey opportunities without prior

approval or working around scheduling conflicts while also meeting the needs of our players at all levels. Benson suggested that in addition to exploring all possible options we also consider the need for forming a committee dedicated specifically to the design, negotiations, fundraising and all inherent aspects related to the additional ice. The purpose of the longstanding committee would be to see the process through from beginning to end and make recommendations to the board. Potentially this could be a community group composed of several members and include a member from the WFHA Board.

## Hockey End of Year Update

Gregoire/Kisell

Gregoire provided a report on the end of the hockey season. Considering all of the scheduling, short-term state imposed shut down and logistical changes due to COVID-19 we lost minimal games and ice time for our players. Gregoire provided praise to everyone for being flexible with all of the imposed requirements for COVID-19, scheduling changes and following mask protocols that helped our teams continue to play all season long. All teams at all levels represented Stampede well over the course of the season.

The past two weekends saw Peewees, Bantams, 12U and 15U teams all competing in state tournaments with a lot of success. Peewee AA, 15U & 12U all won Gold in their respective championship games, Peewee B1 White won silver in their championship game, Bantam B Black took 3<sup>rd</sup> and Bantam B1 Blue took 5<sup>th</sup>. Overall Stampede players took part in 75 tournaments this year with 19 - 1<sup>st</sup> place finishes, 16 - 2<sup>nd</sup> place finishes and 9 - 3<sup>rd</sup> place finishes. Due to COVID-19 Gregoire reported that we participated in tournaments this season that we typically haven't in past years. He intention is to review all of the tournaments and results closer now that the season is complete to determine our growth as a program as well as direction for next year.

Kisell also commended Gregoire for being able to help our organization continue to play all season long and reinforcing the importance of wearing masks. The addition of Wilson in the scheduler position made a huge impact on Gregoire in his ability to keep the season moving forward and focus on all of the different aspects of this unusual season. Gregoire also noted the improvements and comments he has received over the past three years in his position as Hockey Director. Most significant are the improvements in our success with teams, the growth of our organization as a whole and the positive feedback he has received on how we are representing ourselves as an organization. Gregoire is compiling a programming committee to review the year, what needs to be improved upon or changed for next year, expectations in terms of the number of teams at each level for the upcoming season and the overall program set-up with Mites in the next few weeks. He will present an overview of these discussions and proposed changes to the board in the near future.

Gregoire has been in communication with West Fargo Events regarding the opportunity for a tournament at The Lights in December 2021/January 2022. He is not comfortable with doing a large tournament with many teams but is considering the possibility to host a tournament with 1 or 2 levels of teams. Some of the main concerns with a large number of levels and teams are being able to accommodate the outdoor rink and weather with a back-up option for an indoor rink as well as our capabilities to run a large tournament with more than 1 or 2 levels. He is open to hosting a smaller tournament with 1 or 2 teams with the possibility to expand over time. He will continue to discuss a smaller tournament for this upcoming year as our most feasible pursuit.

This past weekend West Fargo hosted the Bantam AA & A tournaments and the Peewee B Silver tournament the weekend prior. The weekends seemed to go well with an estimated profit of about \$10,000 for both weekends. T-shirt sales also went well with Stampede receiving 30% of the total sales for both weekends. Gregoire reported some issues with the flow of traffic, entry into the tournament to catch people needed to pay gate fees and the ability of the lobby at WFSA to accommodate vendors. Championship games were played in the Auxiliary rink in order to accommodate the light show and need for proper darkness. All championship games were well attended and packed with spectators and fans in the bleachers as well as around the outside of the rink near the glass. Overall, both tournaments were successful. Benson suggested that we continue to host state tournaments in the future as we have the capability to do so. Gregoire will be in contact with NDAHA to provide suggestions that will help improve the location selection and communication process for future state tournaments.

**Summer Hockey Camps**

**Gregoire/Kisell**

Gregoire has selected dates, times and options for summer hockey camps to be offered through WFHA and is working on the ability to accommodate smaller numbers of registrants. Wilson is now able to proceed with building the registration and should be able to complete within the next week. Gregoire is planning on offering options for Mites and 8U in June, July and August. Termites will most likely have shorter two-week sessions (4 times during the two weeks) near the end of August with the intention of allowing them to participate in other summer activities during June and July. Upper-level camps will be set up to run in 3-week cycles with a week off during June, July and August. Sessions will be offered in the mornings on Tuesday, Wednesday and Thursdays for an hour at a time. Camps will rotate on the focus each week with Skills & Drills, Scoring and Defense specific with this being a "mini-camp" style. Goalies will continue with a weekly summer long option. Girls and boys will be together in the same levels/sessions unless the interest of girls is high then Gregoire has the ability to create a girls only option from 8:00 -9:00 or in the late afternoon. Goalie sessions will be held at Vets 2 with all other camps located at the West Fargo Sports Arena.

**Treadmill Sale**

**Gregoire**

Gregoire reported to the board that the hockey treadmill has been sold to an interested party in Brainerd, MN. The buyer is currently building a facility and will be able to remove the treadmill within the next month. Once the sale of the treadmill is finalized and the equipment has been removed by the buyer the space will be utilized as a goalie dryland training room.

Kisell made a motion for all funds from the sale of the hockey treadmill, in the amount of \$15,000, be allocated solely towards the purchase of equipment and supplies, at the discretion of the Hockey Director, for the set-up of the goalie dryland training room in Veterans Memorial Arena 2. Motion was seconded by Kuehne. No further discussion took place. Approved by all; motion passed without dissent.

**Adjournment**

**Benson**

Meeting adjourned at 7:01 pm by Benson.

**Board of Directors**

*Josh Benson, President*

*Joel Honeyman, Past President*

*Alex Aughinbaugh, Executive Vice President*

*Jareb Raan, Treasurer*

*Sarah Elkins, Secretary*

*Kelly Kisell, Director of Hockey Operations*

*Corey Moos, Director of Tournaments*

*Seth Rehm, Director of Compliance & Safe Sport*

*Kayla Goebel, Director of Membership & Recruitment*

*Anthony Houkom, Director of Business Operations*

*Brent Kuehne, Director of Facilities & Equipment*

*Kristen Cigelske, Director of Communications & Marketing*

*Eric Nelson, Director of Fund Raising & Gaming*

West Fargo Hockey Association, Inc.  
 Statements of Financial Position  
 January 31, 2021 and 2020

|                             | Jan. 31, 2021                 | Jan. 31, 2020                 |
|-----------------------------|-------------------------------|-------------------------------|
| <b>ASSETS</b>               |                               |                               |
| Current Assets              |                               |                               |
| Checking/Savings            |                               |                               |
| Gaming Site Cash            | \$ 203,174.00                 | \$ 137,596.00                 |
| WSB-Club Account            | 313,293.40                    | 195,766.81                    |
| WSB-Gaming Account          | 910,807.42                    | 307,670.38                    |
| WSB-Trust Account           | 353,646.12                    | 186,868.38                    |
| WSB-Future Savings Account  | 157,568.69                    | 157,316.21                    |
| FNB-Reserve Savings CC      | <u>128.89</u>                 | <u>128.89</u>                 |
| Total Checking/Savings      | <u>1,938,618.52</u>           | <u>985,346.67</u>             |
| Accounts Receivable         |                               |                               |
| Misc. Receivable            | 350.00                        | 0.00                          |
| Advertising Receivable      | 6,387.50                      | 7,860.00                      |
| Dibs Receivable             | <u>3,221.25</u>               | <u>0.00</u>                   |
| Total Accounts Receivable   | <u>9,958.75</u>               | <u>7,860.00</u>               |
| Other Current Assets        |                               |                               |
| Prepaid Insurance           | 2,203.44                      | 0.00                          |
| Prepaid Raffle Expenses     | 800.00                        | 26,867.49                     |
| Prepaid Rent                | 11,100.00                     | 7,450.00                      |
| Prepaid Tournament Expenses | 51,595.85                     | 0.00                          |
| Gaming Inventory            | <u>3,470.40</u>               | <u>3,727.30</u>               |
| Total Other Current Assets  | <u>69,169.69</u>              | <u>38,044.79</u>              |
| Total Current Assets        | <u>2,017,746.96</u>           | <u>1,031,251.46</u>           |
| Fixed Assets                |                               |                               |
| Leasehold Impr. Fit-up      | 6,724.24                      | 6,724.24                      |
| Gaming Equipment            | (216,527.95)                  | (187,171.83)                  |
| Hockey Equipment            | 67,325.48                     | 73,257.42                     |
| Accumulated Depreciation    | <u>170,071.88</u>             | <u>174,746.88</u>             |
| Total Fixed Assets          | <u>27,593.65</u>              | <u>67,556.71</u>              |
| <b>TOTAL ASSETS</b>         | <u><u>\$ 2,045,340.61</u></u> | <u><u>\$ 1,098,808.17</u></u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.  
 Statements of Financial Position  
 January 31, 2021 and 2020

|   | Jan. 31, 2021                 | Jan. 31, 2020                 |
|---|-------------------------------|-------------------------------|
| <b>LIABILITIES &amp; NET ASSETS</b>       |                               |                               |
| Liabilities                               |                               |                               |
| Current Liabilities                       |                               |                               |
| Accounts Payable                          |                               |                               |
| Accounts Payable                          | \$ 72.08                      | \$ 121,051.54                 |
| Current Portion of Long Term Debt         | 34,813.83                     | 0.00                          |
| Deferred Raffle Receipts                  | 0.00                          | 189,540.00                    |
| Accrued Gaming Tax                        | 109,525.49                    | 14,193.33                     |
| Accrued Wages                             | 28,023.30                     | 20,780.37                     |
| Payroll Liabilities                       | 1,878.38                      | 2,066.08                      |
| Unearned Revenue - Registration           | 95,072.52                     | 0.00                          |
|   | <u>269,385.60</u>             | <u>347,631.32</u>             |
| Total Current Liabilities                 |                               |                               |
| Long Term Liabilities                     |                               |                               |
| PPP Loan Proceeds                         | 120,600.00                    | 0.00                          |
| Less Current Portion of Long Term Debt    | <u>(34,813.83)</u>            | <u>0.00</u>                   |
|   | <u>85,786.17</u>              | <u>0.00</u>                   |
| Total Long Term Liabilities               |                               |                               |
|   | <u>355,171.77</u>             | <u>347,631.32</u>             |
| Total Liabilities                         |                               |                               |
| Net Assets                                |                               |                               |
| Temp Restricted Net Assets                | 8,442.29                      | 8,442.29                      |
| Net Assets Without Restrictions           | 978,313.08                    | 653,556.58                    |
| Change in Net Assets Without Restrictions | <u>703,413.47</u>             | <u>89,177.98</u>              |
|   | <u>1,690,168.84</u>           | <u>751,176.85</u>             |
| Total Net Assets                          |                               |                               |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <u><u>\$ 2,045,340.61</u></u> | <u><u>\$ 1,098,808.17</u></u> |

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 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Statements of Activities

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                       | Jan. 2021         | July '20 - Jan. '21 | Jan. 2020         |
|---------------------------------------|-------------------|---------------------|-------------------|
| <b>Gaming Revenue/Expense</b>         |                   |                     |                   |
| <b>Net Gaming Proceeds</b>            |                   |                     |                   |
| Prizeboards                           | \$ 0.00           | \$ 0.00             | \$ 62.00          |
| Bingo                                 | 47,622.25         | 137,097.56          | 8,414.00          |
| Blackjack & Paddlewheel               | 43,644.00         | 177,342.50          | 28,622.00         |
| Daubers                               | (50.87)           | 926.90              | 613.00            |
| Etabs                                 | 180,435.00        | 988,035.00          | 88,181.25         |
| Gun Raffle Income Receipts            | 73,600.00         | 106,400.00          | 0.00              |
| Gun Raffle Prizes Exp                 | (2,110.22)        | (2,110.22)          | 0.00              |
| Hunting Raffle Receipts               | 0.00              | 10,260.00           | 0.00              |
| Meat Raffle Receipts                  | 0.00              | 720.00              | 2,100.00          |
| Meat Raffle Prizes                    | 0.00              | 0.00                | (922.81)          |
| Poker Tournament Proceeds             | 0.00              | 0.00                | 3,885.00          |
| Pull Tabs                             | 28,875.00         | 181,463.04          | 25,500.00         |
| Raffle Board Receipts                 | 0.00              | 1,340.00            | 0.00              |
| Other Raffles                         | 0.00              | 9,445.75            | 0.00              |
| Winter/Fall Raffle Receipts           | 195,900.00        | 195,900.00          | 0.00              |
| Winter/Fall Raffle Prizes Exp         | <u>(2,884.00)</u> | <u>(39,983.31)</u>  | <u>0.00</u>       |
| <b>Total Net Gaming Proceeds</b>      | <u>565,031.16</u> | <u>1,766,837.22</u> | <u>156,454.44</u> |
| <b>Gaming Expenses - Direct</b>       |                   |                     |                   |
| Prize Boad Prizes                     | 0.00              | 1,817.21            | 0.00              |
| Bingo Cards                           | 0.00              | 1,727.27            | 1,176.98          |
| Etab Expense                          | 40,151.74         | 246,256.53          | 18,733.34         |
| Gaming Licenses & Fees                | 0.00              | (100.00)            | 0.00              |
| Gaming Tax                            | 66,945.36         | 187,840.35          | 8,522.32          |
| Gaming Supplies                       | 0.00              | 3,629.86            | 224.43            |
| Miscellaneous - Gaming                | 0.00              | 16.09               | 0.00              |
| Payroll Taxes - Gaming                | 6,170.03          | 37,853.79           | 5,236.95          |
| Pull Tabs Expense                     | 3,405.50          | 11,275.08           | 212.17            |
| Raffle Wheel Tickets                  | 0.00              | 0.00                | 86.35             |
| Rent - Gaming                         | 5,550.00          | 52,645.00           | 5,860.00          |
| Security                              | 1,981.77          | 8,357.87            | 2,028.34          |
| State of ND Gaming Stamp              | 0.00              | 0.00                | 3.50              |
| Wages - Gaming                        | <u>21,945.64</u>  | <u>139,288.82</u>   | <u>19,712.13</u>  |
| <b>Total Gaming Expenses - Direct</b> | <u>146,150.04</u> | <u>690,607.87</u>   | <u>61,796.51</u>  |

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# West Fargo Hockey Association, Inc.

## Statements of Activities

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                  | Jan. 2021         | July '20 - Jan. '21 | Jan. 2020        |
|----------------------------------|-------------------|---------------------|------------------|
| Gaming Expenses - Indirect       |                   |                     |                  |
| Accounting - Gaming              | 3,028.17          | 12,908.05           | 0.00             |
| Background Checks - Gaming       | 0.00              | 45.00               | 15.00            |
| Bank Service Charges - Gaming    | 0.00              | 0.00                | 1.75             |
| Copier Lease - Gaming            | 277.21            | 957.75              | 151.45           |
| Depreciation - Gaming            | 875.36            | 6,174.86            | 944.94           |
| Health Insurance - Gaming        | 1,279.65          | 8,115.35            | 860.06           |
| Insurance - Worker's Safety      | 0.00              | 454.56              | 0.00             |
| Insurance - Gaming               | 169.06            | 2,078.70            | 0.00             |
| Miscellaneous (Shared) - Gaming  | 0.00              | 1,010.31            | 0.00             |
| Office Rent - Gaming             | 775.00            | 5,425.00            | 775.00           |
| Office Supplies/Postage - Gaming | 591.84            | 1,813.47            | 79.70            |
| Office Telephone/Data - Gaming   | 321.85            | 1,925.93            | 267.62           |
| Payroll Tax - Manager & Office   | 1,048.93          | 8,101.67            | 1,108.76         |
| Repairs & Maintenance - Gaming   | 0.00              | 56.81               | 0.00             |
| Software                         | 0.00              | 341.68              | 0.00             |
| Uniforms - Gaming                | 0.00              | 435.40              | 1,496.10         |
| Bonus - Manager & Office         | 0.00              | 7,500.00            | 0.00             |
| Wages - Manager & Office         | 11,768.17         | 83,629.79           | 10,166.77        |
| Wages - Vacation, Train, Count   | 405.00            | 4,673.79            | 860.08           |
| (Gain)/Loss on Sale of Assets    | 0.00              | (2,830.31)          | 0.00             |
| <br>                             |                   |                     |                  |
| Total Gaming Expenses - Indirect | <u>20,540.24</u>  | <u>142,817.81</u>   | <u>16,727.23</u> |
| <br>                             |                   |                     |                  |
| Total Gaming Expenses            | <u>166,690.28</u> | <u>833,425.68</u>   | <u>78,523.74</u> |
| <br>                             |                   |                     |                  |
| Net Gaming Revenue               | <u>398,340.88</u> | <u>933,411.54</u>   | <u>77,930.70</u> |

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# West Fargo Hockey Association, Inc.

## Statements of Activities

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                 | Jan. 2021         | July '20 - Jan. '21 | Jan. 2020        |
|---------------------------------|-------------------|---------------------|------------------|
| Program Revenue                 |                   |                     |                  |
| Charitable Donations            | 0.00              | 2,037.99            | 319.98           |
| Dasherboards                    | 4,700.00          | 6,200.00            | 2,100.00         |
| Advertising Sales               | 0.00              | 0.00                | (150.00)         |
| Apparel Sales Income            | 0.00              | 0.00                | 60.00            |
| Contributions/Kickback Income   | 0.00              | 28.40               | 1,703.98         |
| Dibs Receipts                   | 0.00              | (68.75)             | (40.00)          |
| Special Event Receipts          | 0.00              | 500.00              | 2,000.00         |
| Fundraising - Other             | 0.00              | 6,150.00            | 0.00             |
| Hockey Camps                    | 0.00              | 26,831.85           | 0.00             |
| Regular Season                  | 45,136.26         | 157,607.31          | 1,716.24         |
| Ice Time                        | 787.50            | 1,067.50            | 0.00             |
| Interest Income                 | 0.00              | 174.03              | 0.00             |
| Misc Income                     | 100.00            | 1,015.38            | 0.00             |
| Pins - Hockey Expenses          | 0.00              | (2,660.62)          | 0.00             |
| Pins - Hockey Receipts          | 0.00              | 32.50               | 0.00             |
| Tournament Income               | 0.00              | 1,500.00            | 0.00             |
|                                 | <u>50,723.76</u>  | <u>200,415.59</u>   | <u>7,710.20</u>  |
| Total Program Revenue           |                   |                     |                  |
| Program Expenses - Direct       |                   |                     |                  |
| Hockey Equipment - Jerseys      | 0.00              | 3,663.60            | 0.00             |
| Training Camp Expenses          | 0.00              | 2,423.26            | 0.00             |
| Equipment                       | 594.93            | 12,232.66           | 0.00             |
| Advertising - Hockey            | 0.00              | 1,588.79            | 1,779.80         |
| Apparel - Hockey                | 1,303.20          | 6,299.18            | 0.00             |
| Payroll Taxes - Hockey          | 1,770.62          | 5,064.81            | 0.00             |
| Payroll Taxes - Coaches         | 0.00              | 0.00                | 1,077.66         |
| Wages - Coaches                 | 13,838.57         | 36,960.00           | 12,697.38        |
| Travel & Expenses - Coaches     | 4,251.10          | 5,830.12            | 7,860.40         |
| Coaches - Other                 | 950.99            | 2,353.37            | 0.00             |
| Depreciation - Hockey           | 1,408.14          | 15,144.17           | 2,627.57         |
| Evaluators                      | 0.00              | 4,674.15            | 0.00             |
| Health Insurance - Hockey       | 0.00              | 0.00                | 584.82           |
| Ice Time Expense                | 100,337.50        | 131,657.50          | 16,800.00        |
| Merchant Deposit Fees           | 0.00              | 0.00                | 130.70           |
| Miscellaneous - Hockey          | 0.00              | 999.99              | 166.86           |
| Officials                       | 3,115.60          | 7,376.80            | 8,174.20         |
| Registration                    | 408.19            | 908.19              | 0.00             |
| Staff Development               | 0.00              | 61.00               | 324.00           |
| Supplies - Hockey               | 0.00              | 830.07              | 387.00           |
| Tournament Entry Fees           | 59,285.74         | 63,385.74           | 600.00           |
| Tournament Expenses             | 0.00              | 150.00              | 0.00             |
| U S A Hockey & NDAHA            | 0.00              | 111.00              | 352.00           |
| Bonus - Hockey Director         | 0.00              | 5,000.00            | 0.00             |
| Wages - Hockey Director         | 7,456.19          | 51,716.35           | 7,239.01         |
|                                 | <u>194,720.77</u> | <u>358,430.75</u>   | <u>60,801.40</u> |
| Total Program Expenses - Direct |                   |                     |                  |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Statements of Activities

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|  | Jan. 2021           | July '20 - Jan. '21  | Jan. 2020           |
|--|---------------------|----------------------|---------------------|
| Program Expenses - Indirect                  |                     |                      |                     |
| Bank Service Charges - Hockey                | 0.00                | 74.24                | 0.00                |
| Computer - Hockey                            | 0.00                | 48.33                | 0.00                |
| Copier/Printing- Hockey                      | 301.15              | 646.24               | 23.95               |
| Facility Expenses                            | 0.00                | 0.00                 | 869.60              |
| Insurance - ND Worker's Safety               | 0.00                | 454.56               | 0.00                |
| Insurance - Hockey                           | 169.06              | 2,078.69             | 0.00                |
| Interest Expense - Hockey                    | 0.00                | 125.11               | 0.00                |
| Office Furniture                             | 0.00                | 34.16                | 0.00                |
| Office Rent - Hockey                         | 775.00              | 5,425.00             | 775.00              |
| Office Supplies/Postage - Hockey             | 941.33              | 1,857.48             | 198.70              |
| Payroll Taxes - Office Staff                 | 561.64              | 4,362.62             | 875.98              |
| Professional Fees - Hockey                   | 3,028.17            | 8,504.33             | 0.00                |
| Software                                     | 430.74              | 3,775.56             | 258.74              |
| Sports Engine Processing Fees                | 0.00                | 5,880.81             | 28.81               |
| Telephone/Data - Hockey                      | 536.29              | 1,315.34             | 219.61              |
| Wages - Office Manager                       | 6,894.02            | 30,557.06            | 3,513.04            |
| Hockey Support Expenses - Other              | 1,643.75            | 5,674.63             | 0.00                |
| (Gain)/Loss on Sale of Hockey Assets         | 0.00                | 1,168.75             | 0.00                |
|  | <u>15,281.15</u>    | <u>71,982.91</u>     | <u>6,763.43</u>     |
| Total Program Expenses - Indirect            |                     |                      |                     |
|  | <u>210,001.92</u>   | <u>430,413.66</u>    | <u>67,564.83</u>    |
| Total Program Expenses                       |                     |                      |                     |
| Net Program Revenue/Expense                  | <u>(159,278.16)</u> | <u>(229,998.07)</u>  | <u>(59,854.63)</u>  |
| Change in Net Assets Without Restriction: \$ | <u>239,062.72</u>   | <u>\$ 703,413.47</u> | <u>\$ 18,076.07</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

## SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.  
 Remaining Budget Analysis  
 For the Seven Months Ended January 31, 2021

|                                | July '20 - Jan. '21 | Annual<br>Budget    | Budget<br>Remaining |
|--------------------------------|---------------------|---------------------|---------------------|
| Gaming Revenue/Expense         |                     |                     |                     |
| Net Gaming Proceeds            |                     |                     |                     |
| Bingo                          | \$ 137,097.56       | \$ 110,000.00       | \$ (27,097.56)      |
| Blackjack & Paddlewheel        | 177,342.50          | 283,000.00          | 105,657.50          |
| Daubers                        | 926.90              | 4,500.00            | 3,573.10            |
| Etabs                          | 988,035.00          | 980,000.00          | (8,035.00)          |
| Gun Raffle Receipts            | 106,400.00          | 240,000.00          | 133,600.00          |
| Gun Raffle Prizes              | (2,110.22)          | (180,600.00)        | (178,489.78)        |
| Hunting Tag Receipts           | 10,260.00           | 0.00                | (10,260.00)         |
| Meat Raffle Receipts           | 720.00              | 32,500.00           | 31,780.00           |
| Meat Raffle Prizes             | 0.00                | (5,600.00)          | (5,600.00)          |
| Poker                          | 0.00                | 3,750.00            | 3,750.00            |
| Pull Tabs                      | 181,463.04          | 258,000.00          | 76,536.96           |
| Raffle Boards - Center Ice     | 0.00                | 5,000.00            | 5,000.00            |
| Raffle Boards - Gun Raffle     | 1,340.00            | 17,500.00           | 16,160.00           |
| Other Raffles                  | 9,445.75            | 0.00                | (9,445.75)          |
| Winter Raffle Receipts         | 195,900.00          | 195,000.00          | (900.00)            |
| Winter/Fall Raffle Prizes Exp  | (39,983.31)         | (55,000.00)         | (15,016.69)         |
|                                | <u>1,766,837.22</u> | <u>1,888,050.00</u> | <u>121,212.78</u>   |
| Total Net Gaming Proceeds      |                     |                     |                     |
| Gaming Expenses - Direct       |                     |                     |                     |
| Prize Board Prizes             | 1,817.21            | 0.00                | (1,817.21)          |
| Bingo Cards                    | 1,727.27            | 0.00                | (1,727.27)          |
| Etab Expense                   | 246,256.53          | 235,200.00          | (11,056.53)         |
| Gaming Licenses & Fees         | (100.00)            | 1,350.00            | 1,450.00            |
| Gaming Tax                     | 187,840.35          | 211,248.75          | 23,408.40           |
| Miscellaneous Gaming           | 16.09               | 0.00                | (16.09)             |
| Gaming Supplies                | 3,629.86            | 126,700.00          | 123,070.14          |
| Gun Raffle Advertising         | 0.00                | 1,000.00            | 1,000.00            |
| Payroll Taxes - Gaming         | 37,853.79           | 71,362.50           | 33,508.71           |
| Pull Tabs Expense              | 11,275.08           | 0.00                | (11,275.08)         |
| Rent - Gaming                  | 52,645.00           | 81,300.00           | 28,655.00           |
| Security                       | 8,357.87            | 25,775.00           | 17,417.13           |
| Wages - Gaming                 | 139,288.82          | 259,500.00          | 120,211.18          |
|                                | <u>690,607.87</u>   | <u>1,013,436.25</u> | <u>322,828.38</u>   |
| Total Gaming Expenses - Direct |                     |                     |                     |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.  
 Remaining Budget Analysis  
 For the Seven Months Ended January 31, 2021

|                                  | July '20 - Jan. '21 | Budget       | Remaining    |
|----------------------------------|---------------------|--------------|--------------|
| Gaming Expenses - Indirect       |                     |              |              |
| Advertising                      | 0.00                | 1,000.00     | 1,000.00     |
| Accounting - Gaming              | 12,908.05           | 25,000.00    | 12,091.95    |
| Background Checks - Gaming       | 45.00               | 500.00       | 455.00       |
| Bank Service Charges - Gaming    | 0.00                | 250.00       | 250.00       |
| Copier Lease - Gaming            | 957.75              | 2,000.00     | 1,042.25     |
| Depreciation - Gaming            | 6,174.86            | 11,000.00    | 4,825.14     |
| Health Insurance - Gaming        | 8,115.35            | 15,000.00    | 6,884.65     |
| Insurance - Workers Comp         | 454.56              | 2,000.00     | 1,545.44     |
| Insurance - Gaming               | 2,078.70            | 7,700.00     | 5,621.30     |
| Miscellaneous (Shared) - Gaming  | 1,010.31            | 5,000.00     | 3,989.69     |
| Office Rent - Gaming             | 5,425.00            | 9,300.00     | 3,875.00     |
| Office Supplies/Postage - Gamin  | 1,813.47            | 3,500.00     | 1,686.53     |
| Office Telephone/Data - Gaming   | 1,925.93            | 2,600.00     | 674.07       |
| Office Supplies - Computer Hardw | 0.00                | 2,500.00     | 2,500.00     |
| Payroll Tax - Manager & Office   | 8,101.67            | 14,300.00    | 6,198.33     |
| Repairs & Maintenance - Gaming   | 56.81               | 3,000.00     | 2,943.19     |
| Software                         | 341.68              | 2,000.00     | 1,658.32     |
| Uniforms - Gaming                | 435.40              | 5,000.00     | 4,564.60     |
| Bonus - Manager & Office         | 7,500.00            | 0.00         | (7,500.00)   |
| Wages - Manager & Office         | 83,629.79           | 130,000.00   | 46,370.21    |
| Wages - Vacation, Train, Count   | 4,673.79            | 10,000.00    | 5,326.21     |
| Gain/Loss on Sale of Assets      | (2,830.31)          | 0.00         | 2,830.31     |
|                                  | 142,817.81          | 251,650.00   | 108,832.19   |
| Total Gaming Expenses - Indirect |                     |              |              |
|                                  | 833,425.68          | 1,265,086.25 | 431,660.57   |
| Total Gaming Expenses            |                     |              |              |
| Net Gaming Revenue               | 933,411.54          | 622,963.75   | (310,447.79) |
| COVID Adjustment - 10%           | 0.00                | (62,296.38)  | 0.00         |
| Adjusted Net Gaming Revenue      | 933,411.54          | 560,667.37   | (372,744.17) |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Remaining Budget Analysis

For the Seven Months Ended January 31, 2021

|                                   | July '20 - Jan. '21 | Budget            | Remaining         |
|-----------------------------------|---------------------|-------------------|-------------------|
| <b>Program Revenue</b>            |                     |                   |                   |
| Charitable Contributions          | 2,037.99            | 0.00              | (2,037.99)        |
| Dashboards & Wallboards           | 6,200.00            | 17,000.00         | 10,800.00         |
| Apparel Sales Receipts            | 0.00                | 5,000.00          | 5,000.00          |
| Contributions/Kickback Income     | 28.40               | 10,000.00         | 9,971.60          |
| Dibs Income                       | (68.75)             | 5,000.00          | 5,068.75          |
| Center Ice Celebration Receipts   | 0.00                | 2,000.00          | 2,000.00          |
| Special Event Proceeds            | 500.00              | 0.00              | (500.00)          |
| Fundraising - Other               | 6,150.00            | 0.00              | (6,150.00)        |
| 1st Time Player Registration      | 0.00                | (12,000.00)       | (12,000.00)       |
| Hockey Camp Registration          | 26,831.85           | 43,800.00         | 16,968.15         |
| Total Hockey Registration         | 157,607.31          | 248,000.00        | 90,392.69         |
| Ice Time                          | 1,067.50            | 15,000.00         | 13,932.50         |
| Interest Receipts                 | 174.03              | 150.00            | (24.03)           |
| Miscellaneous Receipts (Play-Up)  | 1,015.38            | 0.00              | (1,015.38)        |
| Pins - Hockey Expenses            | (2,660.62)          | 0.00              | 2,660.62          |
| Pins - Hockey Receipts            | 32.50               | 0.00              | (32.50)           |
| State Tournament                  | 0.00                | 15,000.00         | 15,000.00         |
| Tournament Income                 | 1,500.00            | 0.00              | (1,500.00)        |
|                                   | <u>200,415.59</u>   | <u>348,950.00</u> | <u>148,534.41</u> |
| <b>Program Expenses - Direct</b>  |                     |                   |                   |
| Training Camp Expenses            | 2,423.26            | 0.00              | (2,423.26)        |
| Equipment Repairs                 | 12,232.66           | 2,500.00          | (9,732.66)        |
| Advertising - Hockey              | 1,588.79            | 5,000.00          | 3,411.21          |
| Apparel - Hockey                  | 6,299.18            | 3,000.00          | (3,299.18)        |
| Payroll Taxes - Hockey            | 5,064.81            | 17,500.00         | 12,435.19         |
| Wages - Coaches                   | 36,960.00           | 190,000.00        | 153,040.00        |
| Coaches Travel & Expense          | 5,830.12            | 0.00              | (5,830.12)        |
| Coaches - Other                   | 2,353.37            | 0.00              | (2,353.37)        |
| Coordinators                      | 0.00                | 20,000.00         | 20,000.00         |
| Depreciation - Hockey             | 15,144.17           | 30,000.00         | 14,855.83         |
| Evaluators                        | 4,674.15            | 3,000.00          | (1,674.15)        |
| Grow the Game/Back to School      | 0.00                | 3,500.00          | 3,500.00          |
| Health Insurance - Hockey         | 0.00                | 5,700.00          | 5,700.00          |
| Ice Time Expense                  | 131,657.50          | 250,000.00        | 118,342.50        |
| Miscellaneous - Hockey Signage    | 999.99              | 1,000.00          | 0.01              |
| Misc. Membership/Recruitment      | 0.00                | 2,500.00          | 2,500.00          |
| New Jerseys                       | 3,663.60            | 5,000.00          | 1,336.40          |
| NDAHA State Tourney Officials     | 111.00              | 0.00              | (111.00)          |
| Officials                         | 7,376.80            | 30,000.00         | 22,623.20         |
| Officials/Misc-Tournament Hosting | 0.00                | 3,000.00          | 3,000.00          |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Remaining Budget Analysis

For the Seven Months Ended January 31, 2021

|  | July '20 - Jan. '21  | Budget               | Remaining              |
|--|----------------------|----------------------|------------------------|
| Participation Gifts                      | 0.00                 | 1,500.00             | 1,500.00               |
| Registration                             | 908.19               | 18,000.00            | 17,091.81              |
| Center Ice Celebration Expense           | 0.00                 | 5,000.00             | 5,000.00               |
| Supplies - Hockey                        | 830.07               | 8,000.00             | 7,169.93               |
| Staff Development                        | 61.00                | 0.00                 | (61.00)                |
| Tournament Entry Fees                    | 63,385.74            | 100,000.00           | 36,614.26              |
| Tournaments - State Entries              | 150.00               | 5,000.00             | 4,850.00               |
| Pins - Hockey Expenses - Tourney         | 0.00                 | 1,750.00             | 1,750.00               |
| USA Hockey & NDAHA                       | 0.00                 | 800.00               | 800.00                 |
| Travel Expenses - Hockey Director        | 0.00                 | 2,500.00             | 2,500.00               |
| Bonus - Hockey Director                  | 5,000.00             | 0.00                 | (5,000.00)             |
| Wages - Hockey Director                  | 51,716.35            | 0.00                 | (51,716.35)            |
|  | <u>358,430.75</u>    | <u>714,250.00</u>    | <u>355,819.25</u>      |
| <b>Total Program Expenses - Direct</b>   |                      |                      |                        |
| <b>Program Expenses - Indirect</b>       |                      |                      |                        |
| Bank Service Charges                     | 74.24                | 0.00                 | (74.24)                |
| Computer - Hockey                        | 48.33                | 2,500.00             | 2,451.67               |
| Copier/Printing- Hockey                  | 646.24               | 650.00               | 3.76                   |
| Insurance-Workers Comp                   | 454.56               | 2,500.00             | 2,045.44               |
| Insurance - Hockey                       | 2,078.69             | 2,500.00             | 421.31                 |
| Interest Expense                         | 125.11               | 0.00                 | (125.11)               |
| Meeting Expenses                         | 0.00                 | 750.00               | 750.00                 |
| Miscellaneous                            | 0.00                 | 2,500.00             | 2,500.00               |
| Office Furniture                         | 34.16                | 0.00                 | (34.16)                |
| Office Rent - Hockey                     | 5,425.00             | 10,000.00            | 4,575.00               |
| Office Supplies/Postage - Hockey         | 1,857.48             | 1,500.00             | (357.48)               |
| Payroll Taxes - Office Staff             | 4,362.62             | 0.00                 | (4,362.62)             |
| Professional Fees - Hockey               | 8,504.33             | 10,000.00            | 1,495.67               |
| Software                                 | 3,775.56             | 1,000.00             | (2,775.56)             |
| Sports Engine Processing Fees            | 5,880.81             | 2,500.00             | (3,380.81)             |
| Telephone/Data - Hockey                  | 1,315.34             | 2,600.00             | 1,284.66               |
| Wages - Business Manager                 | 30,557.06            | 0.00                 | (30,557.06)            |
| Hockey Support Expenses - Other          | 5,674.63             | 0.00                 | (5,674.63)             |
| (Gain)/Loss on Sale of Hockey Assets     | 1,168.75             | 0.00                 | (1,168.75)             |
|  | <u>71,982.91</u>     | <u>39,000.00</u>     | <u>(32,982.91)</u>     |
| <b>Total Program Expenses - Indirect</b> |                      |                      |                        |
| <b>Total Program Expenses</b>            | <u>430,413.66</u>    | <u>753,250.00</u>    | <u>322,836.34</u>      |
| <b>Net Program Revenue/Expense</b>       | <u>(229,998.07)</u>  | <u>(404,300.00)</u>  | <u>(174,301.93)</u>    |
| <b>Change in Net Assets</b>              | <u>\$ 703,413.47</u> | <u>\$ 218,663.75</u> | <u>\$ (484,749.72)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

**West Fargo Hockey Association, Inc.**  
**Summary Schedule of Activities - Blarney Stone**  
For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                | Jan. 2021          | July '20 - Jan '21  | Jan. 2020          | Annual<br>Budget    | Budget<br>Remaining   |
|--------------------------------|--------------------|---------------------|--------------------|---------------------|-----------------------|
| Net Gaming Proceeds            |                    |                     |                    |                     |                       |
| Blackjack & Paddlewheel        | \$ 0.00            | \$ 2,229.00         | \$ 0.00            | \$ 14,000.00        | \$ 11,771.00          |
| Etabs                          | 6,956.58           | 82,400.08           | 7,138.50           | 47,500.00           | (34,900.08)           |
| Pulltabs                       | <u>2,337.00</u>    | <u>12,357.00</u>    | <u>1,670.00</u>    | <u>21,000.00</u>    | <u>8,643.00</u>       |
| Total Net Gaming Proceeds      | <u>9,293.58</u>    | <u>96,986.08</u>    | <u>8,808.50</u>    | <u>82,500.00</u>    | <u>(14,486.08)</u>    |
| Gaming Expenses - Direct       |                    |                     |                    |                     |                       |
| Etab Expense                   | 2,598.01           | 15,064.63           | 1,329.82           | 11,400.00           | (3,664.63)            |
| Gaming Supplies                | 0.00               | 0.00                | 0.00               | 7,500.00            | 7,500.00              |
| Gaming Tax                     | 4,381.08           | 10,853.10           | 477.93             | 9,075.00            | (1,778.10)            |
| Payroll Taxes - Gaming         | 0.00               | 0.68                | 356.92             | 3,575.00            | 3,574.32              |
| Pull Tabs Expense              | 0.00               | 310.72              | 0.00               | 0.00                | (310.72)              |
| Rent - Gaming                  | 300.00             | 2,100.00            | 300.00             | 3,600.00            | 1,500.00              |
| Security                       | 0.00               | 51.52               | 180.32             | 2,150.00            | 2,098.48              |
| State of ND Gaming Stamp       | 0.00               | 0.00                | 0.00               | 150.00              | 150.00                |
| Wages-Gaming                   | <u>0.00</u>        | <u>3.50</u>         | <u>1,090.50</u>    | <u>13,000.00</u>    | <u>12,996.50</u>      |
| Total Gaming Expenses - Direct | <u>7,279.09</u>    | <u>28,384.15</u>    | <u>3,735.49</u>    | <u>50,450.00</u>    | <u>22,065.85</u>      |
| Net Gaming Revenue/Expense     | <u>\$ 2,014.49</u> | <u>\$ 68,601.93</u> | <u>\$ 5,073.01</u> | <u>\$ 32,050.00</u> | <u>\$ (36,551.93)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

**West Fargo Hockey Association, Inc.**  
**Summary Schedule of Activities - Brewtus Brickhouse**  
For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                    | Jan. 2021                 | July '20 - Jan. '21       | Jan. 2020                     |
|------------------------------------|---------------------------|---------------------------|-------------------------------|
| Net Gaming Proceeds                |                           |                           |                               |
| Blackjack & Paddlewheel            | \$ 0.00                   | \$ 0.00                   | \$ 5,794.00                   |
| Pull Tabs                          | <u>0.00</u>               | <u>0.00</u>               | <u>6,608.00</u>               |
| <br>Total Net Gaming Proceeds      | <br><u>0.00</u>           | <br><u>0.00</u>           | <br><u>12,402.00</u>          |
| <br>Gaming Expenses - Direct       |                           |                           |                               |
| Gaming Tax                         | 0.00                      | 0.00                      | 464.56                        |
| Payroll Taxes - Gaming             | 0.00                      | 0.00                      | 847.52                        |
| Rent -Gaming                       | 0.00                      | 0.00                      | 675.00                        |
| Security                           | 0.00                      | 0.00                      | 412.16                        |
| Wages - Gaming                     | <u>0.00</u>               | <u>0.00</u>               | <u>2,585.28</u>               |
| <br>Total Gaming Expenses - Direct | <br><u>0.00</u>           | <br><u>0.00</u>           | <br><u>4,984.52</u>           |
| <br>Net Gaming Revenue/Expense     | <br><u><u>\$ 0.00</u></u> | <br><u><u>\$ 0.00</u></u> | <br><u><u>\$ 7,417.48</u></u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - Fort Noks

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                | Jan. 2021          | July '20 -Jan '21   | Jan. 2020          | Annual Budget       | Budget Remaining   |
|--------------------------------|--------------------|---------------------|--------------------|---------------------|--------------------|
| Net Gaming Proceeds            |                    |                     |                    |                     |                    |
| Blackjack & Paddlewheel        | \$ 5,120.50        | \$ 21,594.50        | \$ 5,285.00        | \$ 65,000.00        | \$ 43,405.50       |
| Etabs                          | 5.38               | 12,193.63           | 0.00               | 0.00                | (12,193.63)        |
| Pull Tabs                      | <u>2,205.00</u>    | <u>8,963.62</u>     | <u>306.00</u>      | <u>16,000.00</u>    | <u>7,036.38</u>    |
| Total Net Gaming Proceeds      | <u>7,330.88</u>    | <u>42,751.75</u>    | <u>5,591.00</u>    | <u>81,000.00</u>    | <u>38,248.25</u>   |
| Gaming Expenses - Direct       |                    |                     |                    |                     |                    |
| Etab Expense                   | 9.98               | 159.16              | 28.63              | 0.00                | (159.16)           |
| Gaming Tax                     | 603.94             | 3,635.23            | 213.52             | 8,910.00            | 5,274.77           |
| Gaming Supplies                | 0.00               | 44.78               | 0.00               | 3,000.00            | 2,955.22           |
| Payroll Taxes - Gaming         | 671.38             | 4,032.84            | 526.63             | 6,875.00            | 2,842.16           |
| Pull Tabs Expense              | 150.45             | 438.40              | (28.63)            | 0.00                | (438.40)           |
| Rent - Gaming                  | 475.00             | 3,325.00            | 475.00             | 5,700.00            | 2,375.00           |
| Security                       | 279.30             | 910.42              | 167.44             | 2,700.00            | 1,789.58           |
| State of ND Gaming Stamp       | 0.00               | 0.00                | 0.00               | 150.00              | 150.00             |
| Wages - Gaming                 | <u>2,081.59</u>    | <u>11,199.90</u>    | <u>1,770.97</u>    | <u>25,000.00</u>    | <u>13,800.10</u>   |
| Total Gaming Expenses - Direct | <u>4,271.64</u>    | <u>23,745.73</u>    | <u>3,153.56</u>    | <u>52,335.00</u>    | <u>28,589.27</u>   |
| Net Gaming Revenue/Expense     | <u>\$ 3,059.24</u> | <u>\$ 19,006.02</u> | <u>\$ 2,437.44</u> | <u>\$ 28,665.00</u> | <u>\$ 9,658.98</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - Hooligans

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                | Jan. 2021           | July ' 20 - Jan. '21 | Jan. 2020      | Annual Budget        | Budget Remaining      |
|--------------------------------|---------------------|----------------------|----------------|----------------------|-----------------------|
| Net Gaming Proceeds            |                     |                      |                |                      |                       |
| Blackjack & Paddlewheel        | \$ 8,405.00         | \$ 31,698.50         | \$ 0.00        | \$ 50,000.00         | \$ 18,301.50          |
| Etabs                          | 36,731.75           | 201,008.50           | 0.00           | 150,000.00           | (51,008.50)           |
| Meat Raffle Receipts           | 0.00                | 360.00               | 0.00           | 15,000.00            | 14,640.00             |
| Pull Tabs                      | 5,355.00            | 38,541.00            | 0.00           | 30,000.00            | (8,541.00)            |
| Other Raffles                  | 0.00                | 277.00               | 0.00           | 0.00                 | (277.00)              |
|                                | <u>50,491.75</u>    | <u>271,885.00</u>    | <u>0.00</u>    | <u>245,000.00</u>    | <u>(26,885.00)</u>    |
| Total Net Gaming Proceeds      |                     |                      |                |                      |                       |
| Gaming Expenses - Direct       |                     |                      |                |                      |                       |
| Etab Expense                   | 8,444.65            | 51,449.54            | 0.00           | 36,000.00            | (15,449.54)           |
| Gaming Tax                     | 11,307.20           | 34,894.01            | 0.00           | 26,950.00            | (7,944.01)            |
| Gaming Supplies                | 0.00                | 341.10               | 0.00           | 20,000.00            | 19,658.90             |
| Payroll Taxes - Gaming         | 1,026.53            | 6,423.40             | 0.00           | 6,875.00             | 451.60                |
| Pull Tabs Expense              | 727.25              | 2,047.12             | 0.00           | 0.00                 | (2,047.12)            |
| Rent                           | 975.00              | 6,825.00             | 0.00           | 12,900.00            | 6,075.00              |
| State of ND Gaming Stamp       | 0.00                | 0.00                 | 0.00           | 150.00               | 150.00                |
| Security                       | 218.96              | 1,197.84             | 0.00           | 4,075.00             | 2,877.16              |
| Wages-Gaming                   | 1,838.52            | 16,802.95            | 0.00           | 25,000.00            | 8,197.05              |
|                                | <u>24,538.11</u>    | <u>119,980.96</u>    | <u>0.00</u>    | <u>131,950.00</u>    | <u>11,969.04</u>      |
| Total Gaming Expenses - Direct |                     |                      |                |                      |                       |
| Net Gaming Revenue/Expense     | <u>\$ 25,953.64</u> | <u>\$ 151,904.04</u> | <u>\$ 0.00</u> | <u>\$ 113,050.00</u> | <u>\$ (38,854.04)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

**West Fargo Hockey Association, Inc.**  
**Summary Schedule of Activities - Kindred Spirits Lounge**  
For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                | Jan. 2021          | July '20 - Jan. ' 21 | Jan. 2020          | Annual<br>Budget   | Budget<br>Remaining   |
|--------------------------------|--------------------|----------------------|--------------------|--------------------|-----------------------|
| Net Gaming Proceeds            |                    |                      |                    |                    |                       |
| Blackjack & Paddlewheel        | \$ 307.00          | \$ 5,124.00          | \$ 0.00            | \$ 0.00            | \$ (5,124.00)         |
| Etabs                          | 10,072.30          | 42,950.80            | 2,559.00           | 5,000.00           | (37,950.80)           |
| Meat Raffle Proceeds           | 0.00               | 0.00                 | 120.00             | 40,000.00          | 40,000.00             |
| Meat Raffle Prizes Exp         | 0.00               | 0.00                 | (274.74)           | 500.00             | 500.00                |
| Pull Tabs                      | 951.00             | 7,174.37             | 1,030.00           | 5,000.00           | (2,174.37)            |
|                                | <u>11,330.30</u>   | <u>55,249.17</u>     | <u>3,434.26</u>    | <u>50,500.00</u>   | <u>(4,749.17)</u>     |
| Total Net Gaming Proceeds      |                    |                      |                    |                    |                       |
| Gaming Expenses - Direct       |                    |                      |                    |                    |                       |
| Etab Expense                   | 19.73              | 8,773.50             | 372.17             | 9,600.00           | 826.50                |
| Gaming Tax                     | 4,124.52           | 7,797.64             | 135.21             | 5,555.00           | (2,242.64)            |
| Gaming Supplies                | 0.00               | 0.00                 | 0.00               | 1,700.00           | 1,700.00              |
| Payroll Taxes - Gaming         | 338.82             | 1,704.86             | 140.82             | 3,025.00           | 1,320.14              |
| Pull Tabs Expense              | 182.70             | 94.11                | 0.00               | 0.00               | (94.11)               |
| Rent - Gaming                  | 500.00             | 3,500.00             | 500.00             | 9,300.00           | 5,800.00              |
| Security                       | 139.10             | 667.68               | 96.34              | 1,475.00           | 807.32                |
| State of ND Gaming Stamp       | 0.00               | 0.00                 | 0.00               | 150.00             | 150.00                |
| Wages - Gaming                 | 942.28             | 4,408.10             | 278.55             | 11,000.00          | 6,591.90              |
|                                | <u>6,247.15</u>    | <u>26,945.89</u>     | <u>1,523.09</u>    | <u>41,805.00</u>   | <u>14,859.11</u>      |
| Total Gaming Expenses - Direct |                    |                      |                    |                    |                       |
| Net Gaming Revenue/Expense     | <u>\$ 5,083.15</u> | <u>\$ 28,303.28</u>  | <u>\$ 1,911.17</u> | <u>\$ 8,695.00</u> | <u>\$ (19,608.28)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - M J Saloon

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                       | Jan. 2021           | July '20 - Jan. '21  | Jan. 2020           | Annual Budget        | Budget Remaining      |
|---------------------------------------|---------------------|----------------------|---------------------|----------------------|-----------------------|
| <b>Net Gaming Proceeds</b>            |                     |                      |                     |                      |                       |
| Prize Boards                          | \$ 0.00             | \$ 0.00              | \$ 62.00            | \$ 0.00              | \$ 0.00               |
| Bingo                                 | 32,913.25           | 118,255.25           | 8,414.00            | 110,000.00           | (8,255.25)            |
| Blackjack & Paddlewheel               | 5,370.50            | 27,060.50            | 5,185.00            | 25,000.00            | (2,060.50)            |
| Daubers                               | (50.87)             | 926.90               | 613.00              | 4,500.00             | 3,573.10              |
| Etabs                                 | 41,434.50           | 213,605.00           | 35,943.25           | 300,000.00           | 86,395.00             |
| Poker                                 | 0.00                | 0.00                 | 3,885.00            | 3,750.00             | 3,750.00              |
| Pull tabs                             | 4,025.00            | 31,515.00            | 5,968.00            | 70,000.00            | 38,485.00             |
| Other Raffles                         | 0.00                | 7,575.75             | 0.00                | 0.00                 | (7,575.75)            |
|                                       | <u>83,692.38</u>    | <u>398,938.40</u>    | <u>60,070.25</u>    | <u>513,250.00</u>    | <u>114,311.60</u>     |
| <b>Total Net Gaming Proceeds</b>      |                     |                      |                     |                      |                       |
| <b>Gaming Expenses - Direct</b>       |                     |                      |                     |                      |                       |
| Bingo Cards                           | 0.00                | 1,727.27             | 1,176.98            | 0.00                 | (1,727.27)            |
| Etab Expense                          | 9,314.72            | 49,973.13            | 7,698.01            | 72,000.00            | 22,026.87             |
| Gaming Tax                            | 11,256.63           | 45,184.87            | 3,551.48            | 56,457.50            | 11,272.63             |
| Gaming Supplies                       | 0.00                | 809.49               | 224.43              | 42,500.00            | 41,690.51             |
| Miscellaneous - Gaming                | 0.00                | 16.09                | 0.00                | 0.00                 | (16.09)               |
| Payroll Taxes - Gaming                | 1,463.36            | 10,034.89            | 1,853.82            | 31,625.00            | 21,590.11             |
| Pull Tabs Expense                     | 1,378.68            | 4,941.64             | 240.80              | 0.00                 | (4,941.64)            |
| Rent - Gaming                         | 0.00                | 14,945.00            | 2,135.00            | 19,200.00            | 4,255.00              |
| Security                              | 309.12              | 1,558.48             | 425.04              | 5,000.00             | 3,441.52              |
| State of ND Gaming Stamp              | 0.00                | 0.00                 | 3.50                | 150.00               | 150.00                |
| Wages - Gaming                        | 9,752.75            | 64,583.48            | 9,467.15            | 115,000.00           | 50,416.52             |
|                                       | <u>33,475.26</u>    | <u>193,774.34</u>    | <u>26,776.21</u>    | <u>341,932.50</u>    | <u>148,158.16</u>     |
| <b>Total Gaming Expenses - Direct</b> |                     |                      |                     |                      |                       |
| <b>Net Gaming Revenue/Expense</b>     | <u>\$ 50,217.12</u> | <u>\$ 205,164.06</u> | <u>\$ 33,294.04</u> | <u>\$ 171,317.50</u> | <u>\$ (33,846.56)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - Pub West

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                       | Jan. 2021            | July '20 - Jan. '21  | Jan. 2020           | Annual<br>Budget     | Budget<br>Remaining   |
|---------------------------------------|----------------------|----------------------|---------------------|----------------------|-----------------------|
| <b>Net Gaming Proceeds</b>            |                      |                      |                     |                      |                       |
| Bingo                                 | \$ 1,563.00          | \$ 5,029.00          | \$ 0.00             | \$ 0.00              | \$ (5,029.00)         |
| Blackjack & Paddlewheel               | 5,588.00             | 41,322.00            | 6,483.00            | 60,000.00            | 18,678.00             |
| Etabs                                 | 26,167.35            | 142,040.35           | 12,752.00           | 170,000.00           | 27,959.65             |
| Hunting Raffle Proceeds               | 0.00                 | 10,260.00            | 0.00                | 0.00                 | (10,260.00)           |
| Meat Raffle Proceeds                  | 0.00                 | 0.00                 | 1,980.00            | 17,000.00            | 17,000.00             |
| Meat Raffle Prizes                    | 0.00                 | 0.00                 | (648.07)            | (5,600.00)           | (5,600.00)            |
| Pull Tabs                             | 6,039.00             | 31,067.00            | 3,829.00            | 40,000.00            | 8,933.00              |
| Raffle Board-Gun Raffle Income        | 0.00                 | 1,340.00             | 0.00                | 0.00                 | (1,340.00)            |
| Other Raffles                         | 0.00                 | 1,593.00             | 0.00                | 0.00                 | (1,593.00)            |
| Winter/Fall Raffle Receipts           | 195,900.00           | 195,900.00           | 0.00                | 195,000.00           | (900.00)              |
| Winter Raffle Prizes Exp              | <u>(2,884.00)</u>    | <u>(39,983.31)</u>   | <u>0.00</u>         | <u>(55,000.00)</u>   | <u>(15,016.69)</u>    |
| <b>Total Net Gaming Proceeds</b>      | <u>232,373.35</u>    | <u>388,568.04</u>    | <u>24,395.93</u>    | <u>421,400.00</u>    | <u>32,831.96</u>      |
| <b>Gaming Expenses - Direct</b>       |                      |                      |                     |                      |                       |
| Etab Expense                          | 7,447.24             | 40,173.96            | 3,980.95            | 40,800.00            | 626.04                |
| Gaming Tax                            | 12,019.78            | 31,836.66            | 1,189.34            | 53,020.00            | 21,183.34             |
| Gaming Supplies                       | 0.00                 | 1,970.16             | 0.00                | 20,000.00            | 18,029.84             |
| Payroll Taxes - Gaming                | 914.27               | 5,303.62             | 709.09              | 7,562.50             | 2,258.88              |
| Pull Tabs Expense                     | 84.12                | 822.71               | 0.00                | 0.00                 | (822.71)              |
| Raffle Wheel Tickets                  | 0.00                 | 0.00                 | 86.35               | 0.00                 | 0.00                  |
| Rent - Gaming                         | 1,325.00             | 7,625.00             | 775.00              | 12,900.00            | 5,275.00              |
| Security                              | 532.97               | 1,511.85             | 360.64              | 4,075.00             | 2,563.15              |
| State of ND Gaming Stamp              | 0.00                 | 0.00                 | 0.00                | 150.00               | 150.00                |
| Wages - Gaming                        | <u>2,545.17</u>      | <u>14,469.16</u>     | <u>2,240.51</u>     | <u>27,500.00</u>     | <u>13,030.84</u>      |
| <b>Total Gaming Expenses - Direct</b> | <u>24,868.55</u>     | <u>103,713.12</u>    | <u>9,341.88</u>     | <u>166,007.50</u>    | <u>62,294.38</u>      |
| <b>Net Gaming Revenue/Expense</b>     | <u>\$ 207,504.80</u> | <u>\$ 284,854.92</u> | <u>\$ 15,054.05</u> | <u>\$ 255,392.50</u> | <u>\$ (29,462.42)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

**West Fargo Hockey Association, Inc.**  
 Summary Schedule of Activities - Red River Valley Fairgrounds  
 For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                       | Jan. 2021           | July '20 - Jan. '21  | Jan. 2020      | Annual<br>Budget    | Budget<br>Remaining   |
|---------------------------------------|---------------------|----------------------|----------------|---------------------|-----------------------|
| <b>Net Gaming Proceeds</b>            |                     |                      |                |                     |                       |
| Gun Raffle Income Receipts            | \$ 87,200.00        | \$ 106,400.00        | \$ 0.00        | \$ 240,000.00       | \$ 133,600.00         |
| Gun Raffle Prizes                     | (2,110.22)          | (2,110.22)           | 0.00           | (180,600.00)        | (178,489.78)          |
| Raffle Boards - Cener Ice             | 0.00                | 0.00                 | 0.00           | 5,000.00            | 5,000.00              |
| Raffle Boards - Gun Raffle            | 0.00                | 0.00                 | 0.00           | 17,500.00           | 17,500.00             |
|                                       | <u>85,089.78</u>    | <u>104,289.78</u>    | <u>0.00</u>    | <u>81,900.00</u>    | <u>(22,389.78)</u>    |
| <b>Total Net Gaming Proceeds</b>      |                     |                      |                |                     |                       |
| <b>Gaming Expenses - Direct</b>       |                     |                      |                |                     |                       |
| Gaming Licenses & Fees                | 0.00                | (100.00)             | 0.00           | 0.00                | 100.00                |
| Gaming Tax                            | 0.00                | 0.00                 | 0.00           | 5,906.25            | 5,906.25              |
| Pull Tabs Expense                     | 0.00                | 0.00                 | 0.00           | 0.00                | 0.00                  |
| Raffle Wheel Tickets                  | 0.00                | 0.00                 | 0.00           | 0.00                | 0.00                  |
| Security                              | 0.00                | 0.00                 | 0.00           | 0.00                | 0.00                  |
| State of ND Gaming Stamp              | 0.00                | 0.00                 | 0.00           | 150.00              | 150.00                |
| Gun Raffle Advertising                | 0.00                | 0.00                 | 0.00           | 1,000.00            | 1,000.00              |
|                                       | <u>0.00</u>         | <u>(100.00)</u>      | <u>0.00</u>    | <u>7,056.25</u>     | <u>7,156.25</u>       |
| <b>Total Gaming Expenses - Direct</b> |                     |                      |                |                     |                       |
| <b>Net Gaming Revenue/Expense</b>     | <u>\$ 85,089.78</u> | <u>\$ 104,389.78</u> | <u>\$ 0.00</u> | <u>\$ 74,843.75</u> | <u>\$ (29,546.03)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - Rookies

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                    | Jan. 2021               | July '20 - Jan. '21      | Jan. 2020               | Annual Budget            | Budget Remaining        |
|------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| Net Gaming Proceeds                |                         |                          |                         |                          |                         |
| Blackjack & Paddlewheel            | \$ 13,834.00            | \$ 40,190.00             | \$ 5,875.00             | \$ 50,000.00             | \$ 9,810.00             |
| Etabs                              | 39,771.50               | 188,121.50               | 29,788.50               | 225,000.00               | 36,878.50               |
| Pull Tabs                          | <u>3,654.00</u>         | <u>29,717.05</u>         | <u>6,089.00</u>         | <u>55,000.00</u>         | <u>25,282.95</u>        |
| <br>Total Net Gaming Proceeds      | <br><u>57,259.50</u>    | <br><u>258,028.55</u>    | <br><u>41,752.50</u>    | <br><u>330,000.00</u>    | <br><u>71,971.45</u>    |
| <br>Gaming Expenses - Direct       |                         |                          |                         |                          |                         |
| Etab Expense                       | 7,154.27                | 48,975.06                | 5,323.76                | 54,000.00                | 5,024.94                |
| Gaming Tax                         | 13,224.39               | 33,295.96                | 2,490.28                | 36,300.00                | 3,004.04                |
| Gaming Supplies                    | 0.00                    | 449.67                   | 0.00                    | 24,500.00                | 24,050.33               |
| Payroll Taxes - Gaming             | 1,048.95                | 6,645.07                 | 802.15                  | 8,250.00                 | 1,604.93                |
| Pull Tabs Expense                  | 577.80                  | 1,796.92                 | 0.00                    | 0.00                     | (1,796.92)              |
| Rent - Gaming                      | 1,000.00                | 7,000.00                 | 1,000.00                | 14,100.00                | 7,100.00                |
| Security                           | 309.12                  | 1,532.72                 | 386.40                  | 4,150.00                 | 2,617.28                |
| State of ND Gaming Stamp           | 0.00                    | 0.00                     | 0.00                    | 150.00                   | 150.00                  |
| Wages - Gaming                     | <u>2,858.46</u>         | <u>17,150.16</u>         | <u>2,279.17</u>         | <u>30,000.00</u>         | <u>12,849.84</u>        |
| <br>Total Gaming Expenses - Direct | <br><u>26,172.99</u>    | <br><u>116,845.56</u>    | <br><u>12,281.76</u>    | <br><u>171,450.00</u>    | <br><u>54,604.44</u>    |
| <br>Net Gaming Revenue/Expense     | <br><u>\$ 31,086.51</u> | <br><u>\$ 141,182.99</u> | <br><u>\$ 29,470.74</u> | <br><u>\$ 158,550.00</u> | <br><u>\$ 17,367.01</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

# West Fargo Hockey Association, Inc.

## Summary Schedule of Activities - Traditions

For the One and Seven Months Ended January 31, 2021 and One Month Ended January 31, 2020

|                                | Jan. 2021          | July '20 - Jan. '21 | Jan. 2020      | Annual Budget       | Budget Remaining      |
|--------------------------------|--------------------|---------------------|----------------|---------------------|-----------------------|
| Net Gaming Proceeds            |                    |                     |                |                     |                       |
| Bingo                          | \$ 13,146.00       | \$ 13,813.31        | \$ 0.00        | \$ 0.00             | \$ (13,813.31)        |
| Blackjack & Paddlewheel        | 5,019.00           | 8,124.00            | 0.00           | 14,000.00           | 5,876.00              |
| Etabs                          | 19,295.64          | 105,715.14          | 0.00           | 47,500.00           | (58,215.14)           |
| Gun Raffle Income Receipts     | (13,600.00)        | 0.00                | 0.00           | 0.00                | 0.00                  |
| Meat Raffle Income Receipts    | 0.00               | 360.00              | 0.00           | 0.00                | (360.00)              |
| Pull Tabs                      | 4,309.00           | 22,128.00           | 0.00           | 21,000.00           | (1,128.00)            |
|                                | <u>28,169.64</u>   | <u>150,140.45</u>   | <u>0.00</u>    | <u>82,500.00</u>    | <u>(67,640.45)</u>    |
| Total Net Gaming Proceeds      |                    |                     |                |                     |                       |
| Gaming Expenses - Direct       |                    |                     |                |                     |                       |
| Prize Board Prizes             | 0.00               | 1,817.21            | 0.00           | 0.00                | (1,817.21)            |
| Etab Expense                   | 5,163.14           | 31,687.55           | 0.00           | 11,400.00           | (20,287.55)           |
| Gaming Tax                     | 10,027.82          | 20,342.88           | 0.00           | 9,075.00            | (11,267.88)           |
| Gaming Supplies                | 0.00               | 14.66               | 0.00           | 7,500.00            | 7,485.34              |
| Payroll Taxes - Gaming         | 706.72             | 3,708.43            | 0.00           | 3,575.00            | (133.43)              |
| Pull Tabs Expense              | 304.50             | 823.46              | 0.00           | 0.00                | (823.46)              |
| Rent - Gaming                  | 975.00             | 7,325.00            | 0.00           | 3,600.00            | (3,725.00)            |
| State of ND Gaming Stamp       | 0.00               | 0.00                | 0.00           | 150.00              | 150.00                |
| Security                       | 193.20             | 927.36              | 0.00           | 2,150.00            | 1,222.64              |
| Wages-Gaming                   | 1,926.87           | 10,671.57           | 0.00           | 13,000.00           | 2,328.43              |
|                                | <u>19,297.25</u>   | <u>77,318.12</u>    | <u>0.00</u>    | <u>50,450.00</u>    | <u>(26,868.12)</u>    |
| Total Gaming Expenses - Direct |                    |                     |                |                     |                       |
| Net Gaming Revenue/Expense     | <u>\$ 8,872.39</u> | <u>\$ 72,822.33</u> | <u>\$ 0.00</u> | <u>\$ 32,050.00</u> | <u>\$ (40,772.33)</u> |

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES  
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.