



**Jeff Swenson – Treasurer**

**14667 72<sup>nd</sup> ST NE  
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato  
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids  
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

September 4, 2019

Checking Account (Citizens Bank)	\$ 81,948.50
Catastrophic Failure Savings (Citizens Bank)	\$ 39,916,12

**Action Items:**

The District's tax return for year ended 6/30/19 has been completed by our CPA. Also, the State of Minnesota charitable organization annual report has been completed as well.

## District 5 Hockey Transaction Detail by Account August 2019

Type	Date	Num	Name	Memo	Amount
<b>70000 · Operating Income</b>					
<b>70005 · Selects</b>					
Deposit	08/01/2019		SportsEngine	July 29, 2019	1,400.00
Deposit	08/02/2019		SportsEngine	July 30, 2019	300.00
Deposit	08/05/2019		SportsEngine	July 31, 2019	875.00
Deposit	08/07/2019		SportsEngine	Aug 2, 2019	2,275.00
Deposit	08/07/2019		SportsEngine	Aug 3, 2019	1,750.00
Deposit	08/07/2019		SportsEngine	Aug 4, 2019	2,275.00
Deposit	08/08/2019		SportsEngine	Aug 5, 2019	3,500.00
Deposit	08/09/2019		SportsEngine	Aug 6, 2019	2,625.00
Deposit	08/12/2019		SportsEngine	Aug 7, 2019	875.00
Deposit	08/14/2019		SportsEngine	Aug 9, 2019	525.00
Deposit	08/27/2019	6040		Smithknecht	437.50
Deposit	08/27/2019	158761		McCabe	200.00
Total 70005 · Selects					17,037.50
Total 70000 · Operating Income					17,037.50
<b>71010 · District Grants</b>					
Deposit	08/16/2019	46638	MN Hockey	Deposit	400.00
Total 71010 · District Grants					400.00
<b>80000 · Administrative Expenses</b>					
<b>80002 · Clinics</b>					
Check	08/16/2019	9232	Gavin Jocelyn	reimbursement for futures camp	(543.28)
Total 80002 · Clinics					(543.28)
<b>80005 · Selects</b>					
Check	08/05/2019	9230	Kyle Hayden	Tier 1/2 tryouts	(50.00)
Bill	08/05/2019	20190472	STMA Arena	ice in June for Tier 1&2 tryouts	(1,691.25)
Total 80005 · Selects					(1,741.25)
<b>80010 · Internet</b>					
Bill	08/01/2019	201908102019	Cloudnet	domain renewal Oct 22, 2019 thru Oct 22, 2020	(20.00)
Total 80010 · Internet					(20.00)
Total 80000 · Administrative Expenses					(2,304.53)
<b>81100 · Referee in Chief Fees</b>					
Check	08/16/2019	9233	Michael Kephart	2019-2020 season	(5,000.00)
Total 81100 · Referee in Chief Fees					(5,000.00)
<b>TOTAL</b>					<b>10,132.97</b>

## District 5 Hockey Profit & Loss YTD Comparison August 2019

	Aug 19	Jul - Aug 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
70000 · Operating Income		
70005 · Selects	17,037.50	53,737.50
<b>Total 70000 · Operating Income</b>	17,037.50	53,737.50
71010 · District Grants	400.00	400.00
<b>Total Income</b>	17,437.50	54,137.50
<b>Gross Profit</b>	17,437.50	54,137.50
<b>Expense</b>		
80000 · Administrative Expenses		
80002 · Clinics	543.28	543.28
80005 · Selects	1,741.25	1,741.25
80010 · Internet	20.00	20.00
80022 · Administrative	0.00	1,250.00
<b>Total 80000 · Administrative Expenses</b>	2,304.53	3,554.53
81100 · Referee in Chief Fees	5,000.00	5,000.00
<b>Total Expense</b>	7,304.53	8,554.53
<b>Net Ordinary Income</b>	10,132.97	45,582.97
<b>Net Income</b>	10,132.97	45,582.97

**District 5 Hockey**  
**Balance Sheet**  
As of August 31, 2019

	<u>Aug 31, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	81,948.50
10100 · Citizens Bank Savings	39,916.12
<b>Total Checking/Savings</b>	<u>121,864.62</u>
<b>Total Current Assets</b>	121,864.62
Fixed Assets	
15100 · Computer & Computer Equipment	1,424.63
<b>Total Fixed Assets</b>	1,424.63
Other Assets	
16000 · Accumulated Depreciation	-697.93
<b>Total Other Assets</b>	<u>-697.93</u>
<b>TOTAL ASSETS</b>	<b><u>122,591.32</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	38,937.37
Net Income	45,582.97
<b>Total Equity</b>	<u>122,591.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>122,591.32</u></b>

**District 5 Hockey**  
**Reconciliation Detail**  
**10000 · Citizens Bank Checking, Period Ending 08/31/2019**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						74,211.99
<b>Cleared Transactions</b>						
<b>Checks and Payments - 6 items</b>						
Check	08/05/2019	9230	Kyle Hayden	X	-50.00	-50.00
Bill Pmt -Check	08/05/2019	9231	Cloudnet	X	-20.00	-70.00
Check	08/16/2019	9233	Michael Kephart	X	-5,000.00	-5,070.00
Bill Pmt -Check	08/16/2019	9235	STMA Arena	X	-1,691.25	-6,761.25
Bill Pmt -Check	08/16/2019	9234	MN Hockey	X	-1,250.00	-8,011.25
Check	08/16/2019	9232	Gavin Jocelyn	X	-543.28	-8,554.53
Total Checks and Payments					-8,554.53	-8,554.53
<b>Deposits and Credits - 13 items</b>						
Deposit	08/01/2019			X	1,400.00	1,400.00
Deposit	08/02/2019			X	300.00	1,700.00
Deposit	08/02/2019			X	660.24	2,360.24
Deposit	08/05/2019			X	875.00	3,235.24
Deposit	08/07/2019			X	1,750.00	4,985.24
Deposit	08/07/2019			X	2,275.00	7,260.24
Deposit	08/07/2019			X	2,275.00	9,535.24
Deposit	08/08/2019			X	3,500.00	13,035.24
Deposit	08/09/2019			X	2,625.00	15,660.24
Deposit	08/12/2019			X	875.00	16,535.24
Deposit	08/14/2019			X	525.00	17,060.24
Deposit	08/16/2019			X	400.00	17,460.24
Deposit	08/27/2019			X	637.50	18,097.74
Total Deposits and Credits					18,097.74	18,097.74
Total Cleared Transactions					9,543.21	9,543.21
Cleared Balance					9,543.21	83,755.20
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	05/06/2019	9210	National Hockey Ce...		-1,080.00	-1,080.00
Check	08/27/2019	9236	Michael Kephart		-726.70	-1,806.70
Total Checks and Payments					-1,806.70	-1,806.70
Total Uncleared Transactions					-1,806.70	-1,806.70
Register Balance as of 08/31/2019					7,736.51	81,948.50
<b>Ending Balance</b>					<b>7,736.51</b>	<b>81,948.50</b>

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09/03/19

## District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 08/31/2019

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						39,916.12
Cleared Balance						39,916.12
Register Balance as of 08/31/2019						39,916.12
<b>Ending Balance</b>						<b>39,916.12</b>