

WINTER
2023

VAIL RUN RESORT a community association



Coveted as one of the largest ski resorts in the world with more than 5,200 acres of developed ski and snowboard terrain, seven legendary Back Bowls spanning seven miles, and the most groomed terrain on the planet. Vail has been an extraordinary winter vacation destination for passionate skiers and snowboarders for more than 50 years. *Après ski* (French: after skiing) refers to going out, having drinks, dancing, and generally socializing after skiing. Skiers often stop at bars right after their last run of the day while still wearing all their ski gear. Once the sun goes down, the party starts. Vail is a pedestrian friendly town, with many restaurants and bars within walking distance or a short free bus ride. Whether you are looking for a laid back bar scene or an all night dance party, you're in for a good time with friends and family in Vail.

The November 17th Wall Street Journal had an interesting article comparing the housing issues Vail faces with those of Nantucket, a small island off the coast of Massachusetts, reachable only by boat or plane. Vail at an average elevation of 8,150 feet is surrounded by the White River National Forest, according to Vail's Housing Director, "we might as well be an island, if that wasn't national forest it would be built on," pointing out the carpet of trees that flank the sides of I-70, "Our challenge with housing has always been the scarcity of land."

The shortage of buildable land is reflected in home prices, In both Vail and Nantucket, the most valuable properties can go for 40 million or more are "beachfront" which in Vail means "ski in, ski out." The median price for homes in Vail for the 3 month period ending September 30th was \$1.87 million, up 59% from a year earlier and up 105% from 2019, according to Redfin. Condos are the only properties offered for less than a million. The cost of housing for those that want to live and work in Vail is an expensive proposition, many of our employees travel by bus for an hour or more to get to work, many have two jobs. Vail has implemented a program of buying deed restrictions on properties, requiring that those that live in the property actually work a minimum of 30 hours or more in the Vail Valley. This helps some, but the cost for a deed restricted property is way too expensive for many of the areas local work force. A recently developed deed restricted property has 15 deed restricted units, only two have sold, others are on the market, a small studio is on the market for \$675,000 and a two bedroom unit for \$1.595 million. Vail Run is extremely fortunate to have many employees who have served the resort, the resort's owners and guests for many, many years, while living in the Vail Valley is so expensive. Take a moment to say quiet Thank You for all they do for you the owners, let them know they are appreciated.



All of us at Vail
Run Resort would
like to wish you
and yours a happy
and healthy
Holiday
Season.



VAIL RUN RESORT AWARDED "SILVER CROWN"

Resorts Condominium International (RCI) announced that Vail Run Resort was awarded Silver Crown status for our 8th year in a row. To receive this special distinction Vail Run Resort had to meet high standards expected by RCI members. Over 250 member's comment cards and questionnaires were sent to their members who stayed at Vail Run Resort. The resort's overall operation received high marks, in such areas as hospitality, check-in/ check-out, resort maintenance, unit features, guest services, housekeeping, on-site amenities, friendliness of staff, and overall atmosphere. Our Management staff and employees have always worked extremely hard to provide the best service and hospitality.

MORE WAYS TO PAY YOUR ASSESSMENTS

Owners now have the option to pay their quarterly assessments by Check, Venmo, Zelle, or credit card. In October, Vail Run sent out new Credit Card Authorizations which authorize Vail Run to Charge a 3.5% convenience fee. If you are an auto Credit Card payer and you show two assessments owing, Vail Run did not receive a new authorization, a new authorization is included with this mailing. There are no additional charges for using Zelle, Venmo, or paying by check. To use Venmo: Send payment to: @vailrunresort To pay using Zelle use: VrcaZel@vailrunresort.com as the recipient. Please send an email to accounting@vailrunresort.com so we may acknowledge your payment. With the added 3.5% convenience fee, Vail Run will not take payment over the phone. Mail in the bottom portion of the invoice, fax to 970-476-4763 , or scan and email it to accounting@vailrunresort.com

TIDBITS

Colorado Parks and Wildlife are being allowed to reintroduce wolves into Colorado starting the week before Christmas. Up to ten wolves will be captured in Oregon and released on private lands somewhere in Eagle, Grand or Summit Counties. Colorado citizens voted in 2020 to require the State to bring woloved back to Colorado. The wolves will all have tracking collars, so Colorado Parks and Wildlife can track their movement.

Wonder why we say we haven't received it yet ? This past Summer mountain community Post Offices were subject to an audit by the inspector General of the US Postal Service, the audit identified, hiring and retention of employees to be the biggest challenge in Colorado mountain towns. It also notes deficiencies with mail and package handling, transportation, schedules and facility constraints. The rising cost of housing as well as less competitive wages than other local employers to the US Postal Service's difficulty with hiring and retaining personnel in Colorado mountain towns the audit found.

VAIL RUN RESORT PARKING

It is imperative that all owners, guests, exchangers have the correct parking passes in their vehicles and are parked in the appropriate lot, according to their pass while staying at Vail Run Resort. If you would like to reserve an extra parking space call the Front Desk. \$15/ night outside or \$85.00/ Week, or \$25/Night or \$125/week plus tax in the garage. These rates are available while staying at Vail Run only.

Never park in customer parking or stay over the 30-60 minute designated parking time limits. All parking passes must be visible! We use an outside source to monitor our parking lot and garage. If you are not displaying a permit, or you are displaying the wrong permit for where you are parked, you will be fined, plus booted and/or towed.



VAIL RUN RESORT POLICY REMINDERS

If you are sending friends or others to use your condo, please remind them of the **4PM check-in time**. If you are sharing with friends and family, send written permission for them to check-in if they are going to be arriving before you do. No one is allowed to use your unit without written authorization. If you are going to arrive LATE, after 8:00 PM, make sure you call the front desk and arrange for a late check-in.

Check in time is 4:00 PM on Saturday; please do not expect to be checked in early. From 12 PM to 3:45 PM has been designated as the time for realtors to show the units.

We have one elevator, we do not have room for luggage or luggage carts on the floors while we service rooms.

