

FINANCIAL COMMITTEE MEETING 10/6/19 6PM AT THE RINK

Present at the meeting: Renee', Kira, Sara, Jonathan, Angella, Jodi, Bill

Concessions:

- 9th Pepsi is putting in all the equipment
- No fountain pop, we need a dedicated drain
- Bill will be getting a menu for us to look at with new items and prices
- Vending machine for the rink (talk to Kelly and Jeremy) Pepsi can set up a 721 bottle machine and we get a 20% commission and they maintain it and fill it every week. He, Eric from Pepsi, is ok with us unplugging it for the games etc when concessions is open. He will have to have association info to send the money to. 10 different flavors. No energy drinks, just pop, water and gatorade. Has to be a \$2.00 sale price.

MSHA PROPOSAL - POS

SQUARE POS SYSTEM - \$927.00 (\$627.00 AFTER PROCESSING CREDIT)

Accepts all major cards:

- 2.6% + 10¢ per tap, dip, or swipe
- 3.5% + \$0.15 to key in cards



Square Stand, iPad (32 GB/Wi-Fi), & Square Reader – \$528.00



Square Terminal for Spirit Wear – \$399.00

(\$99.00 after \$300 processing credit – only 1 offer allowed)

The following information is required to activate a Square account:

- Full legal name
- Social Security number (SSN) or Individual Taxpayer Identification number (ITIN)
- US-based bank account

- Date of birth: Current credit card regulations require our customers to be 18 years of age or older to create a Square account.
- US home mailing address

This is what we feel is the best option. We will have to get a cash drawer as well for it.

Spirit Wear

- Working within the budget
- Presales not great yet but should pick up now that the store is open on sports engine

Signs

- Emails are out to Twin City Fan and Cortrust for Zam sponsors
- We feel Make it Mine should be taking off the old wraps on zams so nothing gets damaged. Cost was around 600
- Cabelas is donating all the Cell Phone lockers. We will be discussing with Ben about ads in programs or on TV's for the donation.

Raffle

- Still handing out ticket books

Treasurer

- Sarah will be talking to coaches at meetings. Coaches will be filling out new W-9s and new reimbursement policies
- We are keeping an eye on the credit card fees we covered for registration and are thinking we won't do that again.
- We also feel we should invoice the Figure Skating Assoc. For money owed to MSHA

In the works: Digital signs(see attached) Need to decide on how much we charge for the business to be advertised all season. Sell ads that way. If any other groups want to use the TV's they need to rent them from us. Need to ask Eric how much time it takes to switch and how many hours etc it would take to put a new groups info up and figure the cost.

Action Items:

- Approve the Purchase of the square