

USAFencing
USFA- Budget vs Actual (2)
As of February 28, 2021

As of Date:

02/28/2021

	Month Ending 02/28/2021		Year To Date 02/28/2021	
	Actual	Working Budget	Actual	Working Budget
Net Income				
Total Income				
Membership Revenue				
Competitive Membership Revenue	37,635	17,250	672,798	644,309
Non-Competitive Membership Revenue	5,160	3,150	61,800	57,380
Supporting Membership Revenue	700	375	15,430	13,965
Coach Membership Revenue	2,185	2,300	202,570	200,830
Club Membership Revenue	850	250	20,150	19,000
Admin Membership Revenue	1,060	200	24,970	23,380
Total Membership Revenue	47,590	23,525	997,718	958,864
Membership Programs				
410310 - Insurance Revenue Club	1,455	1,000	182,062	179,996
410031 - Club Store/Banner	0	0	3,770	3,715
411000 - All-Academic Team	960	0	960	0
Total Membership Programs	2,415	1,000	186,792	183,711
Event Revenues				
410120 - National Registration Fee	(10)	0	(10)	0
Total Event Revenues	(10)	0	(10)	0
Regional Revenues				
Regional Bid Fees	0	0	18,454	0
Regional Circuit Fees	35,145	34,174	68,024	53,597
Total Regional Revenues	35,145	34,174	86,478	53,597
Magazine and Communications Revenue				
Magazine Revenue	284	0	4,040	3,400
Communications Revenue	3,948	2,125	11,137	10,727
Total Magazine and Communications Revenue	4,232	2,125	15,177	14,127
Marketing Revenue				
410449 - VIK - Merchandise	0	0	8,608	8,608
410410 - Sponsorship Revenue	0	0	955	657
Total Marketing Revenue	0	0	9,563	9,265
USOC Funding				
410492 - VIK - Airline Tickets	14,188	0	14,189	0
410700 - Grants	0	0	15,134	13,500
410710 - Base Funding	0	0	365,128	365,128
Total USOC Funding	14,188	0	394,451	378,628
International Programs Revenue				
International Registration Fees	3,450	0	3,450	0
Total International Programs Revenue	3,450	0	3,450	0

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US Fencing Foundation Grant				
410820 - USFF Grants	0	0	111,800	111,800
Total US Fencing Foundation Grant	0	0	111,800	111,800
Development Revenue				
410510 - Donations - CFC	0	0	32	0
410520 - Donations - General	1,406	5,000	29,156	34,898
410525 - Donations - CC Fees	374	0	744	362
410558 - Donations - Major Gift	10,000	0	20,000	10,000
Total Development Revenue	11,780	5,000	49,932	45,260
Investment Income				
410620 - Interest Earned	46	330	373	943
410625 - Interest Investments	0	20	1	41
410626 - Realized Gain(Loss) Investments	3,366	665	89,367	75,546
410627 - Unrealized Gain(Loss) Investments	37,304	1,250	146,053	130,555
410628 - Dividends Investments	229	500	9,774	10,373
Total Investment Income	40,945	2,765	245,568	217,458
Other Income				
410150 - RC Exam	150	0	2,875	2,400
410155 - Wheelchair Exam	0	0	50	25
410600 - Miscellaneous Revenue	219,818	190,467	210,251	180,044
410651 - Prior Year Income	323	0	436	0
Total Other Income	220,291	190,467	213,612	182,469
Total Income	380,026	259,056	2,314,531	2,155,179
Total Expenses				
Operating Expenses				
500120 - Depreciation- Furn, Fix, Bldg	1,661	2,750	12,094	14,273
500122 - Amoritization	814	3,330	5,702	10,733
500440 - Phone	3,241	1,585	14,936	13,517
500460 - Postage and Shipping	299	525	6,025	6,418
500480 - Printing	474	25	11,070	10,206
500140 - Equipment/Copier	83	75	503	489
500142 - Leased Equipment	765	565	4,842	4,645
500602 - Company Software/Hardware	1,485	1,296	28,402	26,095
500548 - Rent - Office	4,354	5,598	38,977	40,222
500546 - Rent - Public Storage	320	330	2,240	2,260
500543 - Rent - Storage Tournament Equipment	1,300	1,300	9,350	9,350
Total Operating Expenses	14,796	17,379	134,141	138,208
Administration Fees				

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Data Center & Software	13,250	14,368	92,750	94,986
Braintree & Bank Fees	12,075	17,000	63,177	70,111
Total Administration Fees	25,325	31,368	155,927	165,097
Compensation Expense	104,944	103,540	712,851	712,759
Insurance Expense				
Athlete Accident Insurance Expense	2,958	4,065	20,710	22,924
General Liability Insurance expense	28,068	38,250	196,475	216,838
Other Insurance expense	2,269	2,449	20,651	20,708
Total Insurance Expense	33,295	44,764	237,836	260,470
Membership Expenses				
Background Checks	2,670	500	26,820	23,950
Rebates Expense	0	0	17,277	17,326
Total Membership Expenses	2,670	500	44,097	41,276
Center for Safe Sport				
500145 - Center for Safe Sport	0	0	7,020	14,207
Total USFA - Center for Safe Sport	0	0	7,020	14,207
Event Expense				
500160 - Freight	0	0	(387)	(387)
500549 - Venue Rental	0	0	1,000	1,000
500620 - Trophies & Medals	0	0	2,260	2,261
Total Event Expense	0	0	2,873	2,874
Travel Expense				
500020 - Air	26,386	4,900	25,848	4,900
500021 - VIK - Air	14,188	0	14,189	0
500200 - Ground Transportation	2	1,400	4	1,402
500240 - Hotel	0	8,400	0	8,400
Total Travel Expense	40,576	14,700	40,041	14,702
Professional Services Expense				
500106 - Audit Fee	0	0	11,500	11,500
500108 - Legal Fees	3,000	3,000	21,000	21,000
500562 - Contract Labor	19,252	19,250	140,157	142,485
500780 - Consulting Fees	0	0	20,000	20,000
Total Professional Services Expense	22,252	22,250	192,657	194,985
Magazine and Communications Expense				
Magazine Expense	1,500	1,500	10,313	8,811

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Communications Expense	659	1,375	31,768	32,825
Total Magazine and Communications Expense	2,159	2,875	42,081	41,636
Marketing Expense				
500266 - Reimbursement - Awards	150	0	900	750
500652 - VIK- Merchandise	0	0	8,609	8,608
Total Marketing Expense	150	0	9,509	9,358
Direct Athlete Support				
500268 - Direct Athlete Support	3,100	3,100	126,021	125,114
Total Direct Athlete Support	3,100	3,100	126,021	125,114
National Team Support				
500730 - Coaches Salaries	21,950	21,950	153,650	153,650
Total National Team Support	21,950	21,950	153,650	153,650
International Programs Expense				
International Programs Other	0	400	0	400
Total International Programs Expense	0	400	0	400
Other Expenses				
500125 - Loss(Gain) on Disposal of Fixed Asset	0	0	275	275
500130 - Dues and Fees - Other	1,104	360	3,801	1,310
500340 - Meals	0	200	77	277
500600 - Supply	3,286	200	10,888	7,533
500430 - Prior Year Adjustments	0	0	(21,421)	6,609
500360 - Miscellaneous	106	3,350	985	4,615
500800 - Dues/Memberships/Subscriptions	0	20	3,223	3,262
500355 - Merchandise/Apparel	0	2,250	2,438	4,689
Total Other Expenses	4,496	6,380	266	28,570
Total Total Expenses	275,713	269,206	1,858,970	1,903,306
Total USFA- Net Income	104,313	(10,150)	455,561	251,873