

Sauk Rapids Youth Hockey Association
Gambling Fund

Financial Statements

As of

July 31, 2022

Bank Reconciliation -Falcon Bank

CLIENT NAME: Sauk Rapids Youth Hockey Association

MONTH ENDING: July 31, 2022

ACCOUNT:1030	BEG BAL	DEPOSITS	DISBMTS	END BAL
PER BANK:	86,029.73	43,573.12	71,983.23	57,619.62
O/S CKS <u>6/30/2022</u>	(18,687.18)		(18,687.18)	(17,540.21)
<u>7/31/2022</u>			17,540.21	
DIT'S <u>6/30/2022</u>	2,556.50	(2,556.50)		4,704.00
<u>7/31/2022</u>		4,704.00		
*** ENDING BANK BAL:	\$ 69,899.05	\$ 45,720.62	\$ 70,836.26	\$ 44,783.41
Pulltabs - Benton Station	69,899.05	-	49,863.05	65,660.00
Pulltabs - Pantown		900.00		
Tipboards - Benton Station		-		
Bingo - Benton Station		1,884.00		
Etabs and Ebingo		-		
Etabs and Ebingo		42,840.00		
Payrolls			2,092.13	(2,092.13)
Pilot Refund		96.62	-	96.62
Fed Payroll Taxes			532.08	(532.08)
MN Withholding			70.00	(70.00)
MN UI			-	-
MN Revenue Gaming Tax			18,279.00	(18,279.00)
Interest Income		-	-	-
*** ENDING BOOK BAL:	\$ 69,899.05	\$ 45,720.62	\$ 70,836.26	\$ 44,783.41

- - -

Sauk Rapids Youth Hockey Association
Statement of Revenue and Expenses - Gambling Fund - Regulatory Basis
for the One Month and Twelve Months Ended July 31, 2022

	<u>Month to Date</u>	<u>Year to Date</u>
Revenue		
Gross Revenue - Bingo	\$ 7,080.00	\$ 50,315.00
Prizes - Bingo	(5,196.00)	(35,478.00)
Net Bingo Revenue	1,884.00	14,837.00
Gross Revenue - Etabs	283,941.25	2,111,000.25
Prizes - Etabs	(243,795.70)	(1,812,860.85)
Gross Revenue - Ebingo	8,376.25	45,541.50
Prizes - Ebingo	(7,119.81)	(38,710.25)
Net Etab and Ebingo Revenue	41,401.99	304,970.65
Gross Revenue - Tipboards	-	6,180.00
Prizes - Tipboards	-	(3,090.00)
Net Tipboard Revenue	-	3,090.00
Gross Revenue - Pulltabs	3,999.00	132,199.00
Prizes - Pulltabs	(3,068.00)	(110,295.00)
Net Pulltab Revenue	931.00	21,904.00
Gross Profit	44,216.99	344,801.65
State Gambling Taxes & Fees		
Gambling Tax	473.00	1,661.00
Combined Receipts Tax	17,734.00	70,473.00
Board Fee	72.00	1,993.00
Total State Taxes & Fees	18,279.00	74,127.00
Gross Profit after State Taxes & Fees	25,937.99	270,674.65
Gambling Products Sold	49.51	4,917.93
Expenses		
Compensation & Payroll Taxes	2,694.21	19,173.63
Accounting & Legal Fees	782.01	3,365.22
Miscellaneous Supplies	289.38	3,829.29
Rent	7,547.86	44,347.91
Etab & Ebingo Expense	15,288.55	87,113.86
Cash Short (Long)	126.96	523.30
Reimbursement for Cash Short	-	(829.93)
Total Expenses	26,728.97	157,523.28
Total Expenses & Gambling Products Sold	26,778.48	162,441.21
Net Profit After Expenses & Gambling Products Sold	(840.49)	108,233.44
Lawful Purpose	25,000.00	65,550.00
Fund Balance - Current	\$ (25,840.49)	\$ 42,683.44

See accompanying accountant's compilation report.

Sauk Rapids Youth Hockey Association
Statement of Assets, Liabilities and Fund Balance - Gambling Fund - Regulatory Basis
as of July 31, 2022

Assets

Assets

Cash in Bank - Checking	\$ 44,783.41
Cash on Hand	14,300.00
Prizes on Hand	<u>240.00</u>

Total Assets **\$ 59,323.41**

Liabilities & Fund Balance

Liabilities

Loan from General Fund	\$ 15,016.00	
Unpaid Merchandise Prizes	90.00	
LBP Fee Payable	<u>1,533.97</u>	
Total Liabilities		\$ 16,639.97

Fund Balance

Fund Balance - Prior	-	
Fund Balance - Current	<u>42,683.44</u>	
Total Fund Balance		<u>42,683.44</u>

Total Liabilities & Fund Balance **\$ 59,323.41**

See accompanying accountant's compilation report.

Sauk Rapids Youth Hockey Association
Statement of Revenue and Expenses - Benton Station - Regulatory Basis
for the One Month and Twelve Months Ended July 31, 2022

	<u>Month to Date</u>	<u>Year to Date</u>
Revenue		
Gross Revenue - Bingo	\$ 7,080.00	\$ 50,315.00
Prizes - Bingo	(5,196.00)	(35,478.00)
Net Bingo Revenue	1,884.00	14,837.00
Gross Revenue - Etabs	282,148.75	2,106,634.75
Prizes - Etabs	(242,556.85)	(1,809,045.00)
Gross Revenue - Ebingo	8,305.25	45,372.50
Prizes - Ebingo	(7,059.46)	(38,566.60)
Net Etab and Ebingo Revenue	40,837.69	304,395.65
Gross Revenue - Tipboards	-	6,180.00
Prizes - Tipboards	-	(3,090.00)
Net Tipboard Revenue	-	3,090.00
Gross Revenue - Pulltabs	-	128,200.00
Prizes - Pulltabs	-	(107,227.00)
Net Pulltab Revenue	-	20,973.00
Gross Profit	42,721.69	343,295.65
State Gambling Taxes & Fees		
Gambling Tax	473.00	1,661.00
Combined Receipts Tax	17,734.00	70,473.00
Board Fee	72.00	1,993.00
Total State Taxes & Fees	18,279.00	74,127.00
Gross Profit after State Taxes & Fees	24,442.69	269,168.65
Gambling Products Sold	-	4,809.72
Expenses		
Compensation & Payroll Taxes	2,694.21	19,173.63
Accounting & Legal Fees	782.01	3,365.22
Miscellaneous Supplies	289.38	3,461.24
Rent	7,546.25	44,346.30
Etab & Ebingo Expense	15,286.35	87,111.66
Cash Short (Long)	96.79	493.71
Reimbursement for Cash Short	-	(829.93)
Total Expenses	26,694.99	157,121.83
Total Expenses & Gambling Products Sold	26,694.99	161,931.55
Net Profit After Expenses & Gambling Products Sold	(2,252.30)	107,237.10
Lawful Purpose	25,000.00	65,550.00
Fund Balance - Current	<u>\$ (27,252.30)</u>	<u>\$ 41,687.10</u>

See accompanying accountant's compilation report.

Sauk Rapids Youth Hockey Association
Statement of Revenue and Expenses - Pantown Brewing - Regulatory Basis
for the One Month and Twelve Months Ended July 31, 2022

	<u>Month to Date</u>	<u>Year to Date</u>
Revenue		
Gross Revenue - Etabs	\$ 1,792.50	\$ 4,365.50
Prizes - Etabs	(1,238.85)	(3,815.85)
Gross Revenue - Ebingo	71.00	169.00
Prizes - Ebingo	(60.35)	(143.65)
Net Etab and Ebingo Revenue	<u>564.30</u>	<u>575.00</u>
Gross Revenue - Pulltabs	3,999.00	3,999.00
Prizes - Pulltabs	(3,068.00)	(3,068.00)
Net Pulltabs Revenue	<u>931.00</u>	<u>931.00</u>
Gross Profit	1,495.30	1,506.00
State Gambling Taxes & Fees		
Total State Taxes & Fees	<u>-</u>	<u>-</u>
Gross Profit after State Taxes & Fees	1,495.30	1,506.00
Gambling Products Sold	49.51	108.21
Expenses		
Miscellaneous Supplies	-	368.05
Rent	1.61	1.61
Etab & Ebingo Expense	2.20	2.20
Cash Short (Long)	30.17	29.59
Total Expenses	<u>33.98</u>	<u>401.45</u>
Total Expenses & Gambling Products Sold	<u>83.49</u>	<u>509.66</u>
Fund Balance - Current	<u><u>\$ 1,411.81</u></u>	<u><u>\$ 996.34</u></u>

See accompanying accountant's compilation report.