

Midland Lacrosse Club

Statement of Financial Position

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	9,019.66
Savings	672.30
Total Bank Accounts	\$9,691.96
Other Current Assets	
Midland Lacrosse Club Endowment Fund	73,410.93
Total Other Current Assets	\$73,410.93
Total Current Assets	\$83,102.89
Other Assets	
CD - 004	31,901.07
Total Other Assets	\$31,901.07
TOTAL ASSETS	\$115,003.96
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Fund Balance - Restricted	11,880.12
Fund Balance - Unrestricted	85,188.57
Opening Balance Equity	0.00
Retained Earnings	23,381.95
Unrealized Gains/Losses - Restricted	4,929.30
Net Revenue	-10,375.98
Total Equity	\$115,003.96
TOTAL LIABILITIES AND EQUITY	\$115,003.96

Midland Lacrosse Club

Statement of Activity

January - December 2024

	TOTAL
Revenue	
989 Lacrosse	19,810.40
Club Posters	136.66
Club Store Sales	282.00
Fund Raising Activities (Culvers, BW3s Revenue Share)	82.00
Honor the Game Team Registration Payment	3,030.30
Spring Season Registration	33,711.47
Starter LAX Kits	172.40
Winter Box Lacrosse	13,842.96
Your Cause Donation	300.00
Total Revenue	\$71,368.19
GROSS PROFIT	\$71,368.19
Expenditures	
Administrative Expenses	
Bank Charges & Fees	48.88
Field Maintenance & Equipment Repairs	130.15
Office Supplies & Software	1,707.47
Post Office Box Rental	256.00
Total Administrative Expenses	2,142.50
Honor the Game	11,279.23
Interest Paid	0.00
Program Expenses	
Coaching	5,160.00
Contractors	2,760.00
Equipment Purchases -	11,461.85
Indoor Turf and Gym Rental	4,320.00
Outside Tournament Registration Fees	34,213.74
Registration Fees	3,578.64
Reimbursable Expenses	431.98
Travel	224.28
Uniforms	6,146.56
Total Program Expenses	68,297.05
Taxes & Licenses	20.00
Total Expenditures	\$81,738.78
NET OPERATING REVENUE	\$ -10,370.59
Other Revenue	
Interest Income	77.04
Total Other Revenue	\$77.04

Midland Lacrosse Club

Statement of Activity

January - December 2024

	TOTAL
Other Expenditures	
Other Miscellaneous Expenditure	82.43
Total Other Expenditures	\$82.43
NET OTHER REVENUE	\$ -5.39
NET REVENUE	\$ -10,375.98