

Gambling Report to STMAYHA Members
Board Meeting Date – March 18, 2019
Financial Close Date – February 28, 2019

Reconciled Bank balance at financial close date \$54,134.84	
Cash start banks at Neighbors (eTabs, pulltabs, meat raffle and bingo) -	24,858.00
Cash start banks at 152 Club (pull tabs, bingo, meat raffle) -	22,560.00
Cash start banks at Space Aliens (pull tabs) -	5,600.00
Cash start banks at Villa (pulltabs, eTabs, meat raffle, and bingo) -	13,444.00

	Proposed for February	Actual February Cash Payments	Proposed March Cash Payments	Proposed April Cash Payments
Allowable Expenses				
Gambling Product	15,000	23,891	18,000	20,000
Compensation and Payroll Taxes	15,000	16,286	16,000	17,000
Accounting Services	220	204	220	220
Gambling Manager's Bond		-		
Rent	10,000	11,718	12,000	12,000
Miscellaneous Expenses				
Supplies (Rubber Bands, Envelopes, Stamps, Pencils), License Scan Repair	600	213	600	600
Software Expense	-	400	500	500
Gambling Taxes	35,000	39,905	45,000	45,000
Lawful Purpose				
A-1 – 501(c)(3)	-	100,000	-	50,000
A-2 – Poverty, Homelessness or Physical	60	75	1,000	60
A-7 – Booster Clubs		-		
A-18 – License Renewals	-	-	-	-

Notes on Expenses

➤ February Actual

- Gambling Product – Came in over budget due to higher than expected electronic revenue sharing
- Payroll – Came over budget due to first full month of launch at 152 Club
- Rent – Came in over budget due to busy etabs month
- Lawful Purpose – 5 meat tray donations to Hanover Food Shelf (\$75 total)
- Miscellaneous –
 - Need approval for \$500 in merchandise prizes for specialty bingo at St. Michael Cinema
 - Need approval for \$700 in ham trays for specialty meat raffles
 - Need approval for \$1000 in product and supplies for BK Taphaus launch

➤ March Proposed

- Gambling Product – Budgeting higher for launch at BK Taphaus
- Payroll – Budgeting higher for new hires
- Miscellaneous – Budgeting \$300 for new bingo laptop at Neighbors

➤ April Proposed

- Gambling Product – Budgeting higher for launch of electronic linked bingo
- Payroll – Budgeting higher for new hires
- Miscellaneous – n/a

