

USAFencing

Statement of Financial Position

As of Date:

02/28/2021

	Year To Date 02/28/2021	Prior Year To Date 02/29/2020	Year To Date 02/28/2021
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	2,382,389.16	3,513,760.97	(1,131,371.81)
Accounts Receivable, Net	53,720.81	320,635.94	(266,915.13)
Other Current Assets	435,005.31	1,097,649.90	(662,644.59)
Total Current Assets	2,871,115.28	4,932,046.81	(2,060,931.53)
Long-term Assets			
Property & Equipment	112,451.94	137,937.65	(25,485.71)
Other Long-term Assets	7,500.00	0.00	7,500.00
Total Long-term Assets	119,951.94	137,937.65	(17,985.71)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	179,705.56	158,954.44	20,751.12
Total Intangible Assets, Net	(77,049.18)	(56,298.06)	(20,751.12)
Total Assets	2,914,018.04	5,013,686.40	(2,099,668.36)
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	89,489.91	955,299.56	(865,809.65)
Accrued Liabilities	317,413.62	176,291.30	141,122.32
Deferred Revenue	606,700.37	1,318,671.15	(711,970.78)
Total Short-term Liabilities	1,013,603.90	2,450,262.01	(1,436,658.11)
Other Liabilities	217,909.02	156,902.56	61,006.46
Total Liabilities	1,231,512.92	2,607,164.57	(1,375,651.65)
Net Assets			
Unrestricted	1,682,505.12	2,406,521.83	(724,016.71)
Total Net Assets	1,682,505.12	2,406,521.83	(724,016.71)
Total Liabilities	2,914,018.04	5,013,686.40	(2,099,668.36)

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