

NEW MEXICO WARRIOR HOCKEY (NMRHC) FINANCIAL POLICY

PAYMENT

NMRHC requires timely payments to be made by all players in accordance with the fee set by the Board at the beginning of each hockey season.

There are two payment options:

1. Single, lump sum payment due at registration (after being selected for a team).
2. Incremental payments to be completed by December 1
 - a. 20% Due upon accepting a roster position
 - b. 20% Due August 15, September 15, October 15 and November 15

Other financial arrangements can be made on a case-by-case basis, and must be requested in writing and approved by the NMRHC Board. Failure to make timely payment will result in a player's suspension from all practices, games and tournaments until payment is brought current in full or a payment plan is approved by the Board, at its sole and absolute discretion. NMRHC depends on the timely payment in full of all pending payments from each player in order to meet its pending ice and tournament obligations. Failure to make payment is unfair to all players and damaging to the organization as a whole.

NMRHC accepts credit card payments. The fee associated with accepting credit cards will be passed on to each credit card payment. The current fee charged by the NMRHC website payment tool is 3% of each payment amount plus a transaction fee of \$1.25.

Until payment is made in full, all players are suspended from playing with any other hockey organization within the State of New Mexico. Failure to make payment will result in notice from NMRHC to the Land of Enchantment Amateur Hockey Association and any other hockey organization within the State of New Mexico.

FINANCIAL ASSISTANCE

NMRHC is committed to assisting those players that cannot afford the costs associated with high-level competitive hockey. Requests for financial assistance can be submitted in writing to the NMRHC Board. Such requests should include any information the family feels is important in making a decision regarding financial assistance. The NMRHC Board may request additional family financial information in order to make a final decision.

REFUNDS

All NMRHC requests for refunds must be submitted to the NMRHC Board in writing and must be approved by the NMRHC Board of Directors. There are no refunds or credits for practices or tournaments missed. In exceptional circumstances the NMRHC Board of Directors may, at its sole and absolute discretion, approve a refund. The NMRHC Board of Directors are under no obligation to approve a refund.

The Board may approve a prorated refund if the request is made because of an injury to the player that prohibits the player from participating in hockey for a period of at least 8 weeks. Refunds in this case will be made within 30 days of Board approval.

The Board may approve a prorated refund if the request is made because the player and his/her family are moving from the New Mexico area during the hockey season. Refunds in this case will be made within 30 days of Board approval.

All other refund requests for reasons other than those stated above will be reviewed by the Board on an individual basis.

The NMRHC Board commits to registration rates based on estimated number of players and the cost of renting ice. To assure the season's obligations can be met, the following are the refund guidelines. All refunds issued will have a \$25 administrative fee deducted. Following are the prorated guidelines for any Board approved refunds.

Request by September 15: 50% less \$25 administrative fee.

Request by November 15: 30% less \$25 administrative fee.

Request by December 15: 20% less \$25 administrative fee.

Requests after December 15: Board will consider extreme circumstances for a 25% less \$25 administrative fee.

Effective Date: _____, 2018