

# USAFencing

## Statement of Financial Position

As of Date:

07/31/2020

	Year To Date 07/31/2020	Prior Year To Date 07/31/2019	Year To Date 07/31/2020
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	2,177,492.55	2,708,184.48	(530,691.93)
Accounts Receivable, Net	321,762.96	265,950.49	55,812.47
Other Current Assets	312,024.43	539,695.99	(227,671.56)
Total Current Assets	2,811,279.94	3,513,830.96	(702,551.02)
Long-term Assets			
Property & Equipment	125,743.81	132,438.97	(6,695.16)
Total Long-term Assets	125,743.81	132,438.97	(6,695.16)
Intangible Assets, Net			
Intangible Assets	102,656.38	102,656.38	0.00
Amortization	174,003.92	137,885.14	36,118.78
Total Intangible Assets, Net	(71,347.54)	(35,228.76)	(36,118.78)
<b>Total Assets</b>	<b>2,865,676.21</b>	<b>3,611,041.17</b>	<b>(745,364.96)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	95,115.10	803,705.21	(708,590.11)
Accrued Liabilities	368,945.35	215,333.01	153,612.34
Deferred Revenue	829,593.91	985,279.68	(155,685.77)
Note Payable - Current Portion	190,417.00	0.00	190,417.00
Total Short-term Liabilities	1,484,071.36	2,004,317.90	(520,246.54)
Other Liabilities	154,675.14	156,902.56	(2,227.42)
Total Liabilities	1,638,746.50	2,161,220.46	(522,473.96)
Net Assets			
Unrestricted	1,226,929.71	1,449,820.71	(222,891.00)
Total Net Assets	1,226,929.71	1,449,820.71	(222,891.00)
<b>Total Liabilities</b>	<b>2,865,676.21</b>	<b>3,611,041.17</b>	<b>(745,364.96)</b>

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