**Rogers Youth Hockey**

**Monthly Board Meeting**

**May 18, 2020**

**Present: Mike Johnston, Jamie Davis, Heather Palumbo, Jim Amoe, Bill Zacher**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 6:30 p.m. |
| Gambling Account | |  |  | | --- | --- | |  |  | | Period | **Thru 04302020** | |  |  | | Beg Balance | **$ 280,483.55** | | TOTAL Deposits | **$ 10,499.70** | | TOTAL Expenses | **$ (24,776.48)** | | Ending Balance | **$ 266,206.77** | |  |  | |  |  | | TOTAL Deposits | **$ 10,499.70** | | Emergency Loan from General Fund for PPP | $ 10,400.00 | | Interest Paid | $ 99.70 | | PULL TAB DEPOSIT | $ - | | Game Bank Deposit | $ - | | E-Tabs Deposit | $ - | | BINGO DEPOSIT | $ - | | MEAT RAFFLE DEPOSIT | $ - | | TIPBOARD DEPOSIT | $ - | | Purses sold at cost | $ - | |  |  | |  |  | | TOTAL Expenses | **$ (24,776.48)** | |  |  | | TOTAL Payroll/Tax | **$ (8,690.07)** | | ADP Payroll | $ (6,308.70) | | ADP Payroll Tax | $ (2,112.01) | | ADP Payroll Fees | $ (269.36) | | MN Dept of Revenue | $ - | |  |  | | TOTAL Game Supplies | **$ (3,742.95)** | | Pull Tabs Plus | $ (3,399.12) | | Pilot Games | $ (343.83) | | Triple Crown | $ - | | Three Diamond | $ - | |  |  | | TOTAL Rent | **$ (10,054.68)** | | Boondox Rent | $ (2,358.59) | | Maynards Rent | $ (2,219.34) | | Riverwood Tavern Rent | $ (1,976.75) | | Clives Rent | $ (1,750.00) | | Cowboy Jacks Rent | $ (1,750.00) | |  |  | | TOTAL Meat Raffle | **$ (1,100.00)** | | Center Cut Meats | $ (1,100.00) | |  |  | | TOTAL Cash to Game | **$ -** | | Cash - Maynards Bank | $ - | | Cash - CJax Bank | $ - | | Cash - Clives Bank | $ - | | Cash - RW Bank | $ - | | Cash - Bdox Bank | $ - | |  |  | | TOTAL Miscellaneous | **$ (1,188.78)** | | Clifton Larson Allen | $ (840.00) | | Carefree Storage - 2 Indoor Units May/June | $ (310.00) | | Work Comp Premium | $ (27.78) | | Postage/Supplies | $ (11.00) | |  |  | |  |  | |
| Gambling Director | * J. Amoe reviewed and approved electronic payments on Apr 2020 bank statement. * Cash Account for Apr 2020 reviewed. * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Clives, Cowboy Jacks and Maynards for Mar 2020. * Compliance Officer – Last audit completed with no action required. * External audit ongoing * Site review.   + Most sites hoping to open 6/1. We are waiting on direction from State/Gambling Control Board. More to follow after Memorial Day * Motion by M. Johnston/Second by J. Amoe to transfer $XXk to Hockey Ops account. Motion approved. * Motion by M. Johnston/Second by J. Amoe to approve monthly operation expenses of $25k. Motion approved. * Motion to adjourn by M.Johnston /Second by J. Amoe. |
|  | Adjourned 7:02 p.m. |