

NUHA Hockey Association Board Meeting

Date:	6/23/24
Location	NU Country Club

Members Present:				
Andrea Wendland	Darrin Buegler	Mike Peterson	Alicia Forstner	Niki Anderson
Tracey Winter	Eric Setterholm	Erica Newman	Justin Remus	Nate Bauer
Luke Wunderlin	Rick Walters	Jamie Kasiska Peterson	Jason Wohlers	Ryan Neuman
Geoff Torzewski	Karen Haala	Matt Wenninger	Jennifer Nelson	

Approve Agenda	1st:	Jason	2nd:	Mike	MC
Approve Minutes	1st:	Jennifer	2nd:	Luke	MC

Treasurer Report:	Jason Wohlers				
Beginning Balance 5/1/24 \$41,536.43					
<p>Income for the month was a donation from NUHA Gambling of \$10,000.</p> <p>Expenses for the month: Monthly Nuvera bill \$9.73, Jess Osbourne reimbursement for downpayment on Wild Tickets, State of Mn for Charitable Orf filing \$25, State of Mn 2024 Tax \$2094 (Gambling Profit), Federal Taxes 2024 IRS \$4,504 (Gambling Profit), and Carlson SV \$1,350 for 2024 Tax prep.</p> <p>Total expenses \$8,482.73</p> <p>Net income \$1,517.27</p> <p>Balance 5/31/2024 \$43,053.70</p> <p>Due Profit level in 2024 we will be required to pay quarterly taxes to the State of Mn in the amount of \$495/quarter for the next year.</p>					
Motion to Approve Financials	1st:	Jennifer	2nd:	Luke	MC

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Gambling Report:	Alicia Forstner
Bank Balance as of 6/1/24 = \$27,822.56	
Raffles: Gross Receipts = 0 / Prizes = 0 / Net Receipts = 0	
Electronic Linked Bingo: Gross Receipts = 3,614.70 / Prizes = 3,072.49 / Net Receipts = 542.21	
Tipboards: Gross Receipts = 1,800 / Prizes = 1,200 / Net Receipts = 600	
Paper Pull Tabs: Gross Receipts = 12,734 / Prizes = 10,450 / Net Receipts = 2,284	
Electronic Pull Tabs: Gross Receipts = 234,055.75 / Prizes = 200,129.80/ Net Receipts = 33,925.95	
Sports Tipboards: 0	
Totals: Gross Receipts = 252,204.45 / Prizes = 214,852.29 / Net Receipts = 37,352.16	
Cost of Game. Paper Tabs, Tips: 1,306.55	
Wages and Payroll Taxes: 1,368.83	
Accounting Services: 1,500	
Rent Paid to Lessors: 9,040.79	
Electronic Pull Tab Provider Fees: 15,694.01	
Linked Bingo Provider Fees: 119.84	
Other Miscellaneous Expenses: 110.52	
Cash short/(Long): (133.63)	
Total Expenses: 29,006.91	
State Taxes: 19,567.00	
Net Profit (Loss) after Taxes: (11,221.75)	
Note 1 – Paper Pulltab rent paid was \$1,890.20/ Electronic Pulltab rent was \$7,150.79	
Note 2 – Bank SC \$8.75 / Supplies \$66.67, Print Chg \$35.10	
Note 3 – The current tax rate is 33.5%	
Be it resolved that the board approves up to \$50,000 this month for the expenses of the lawful gambling operation.	
This includes the State taxes that vary from 8.0% to 33.5% of gross net receipts for the month.	
Lawful purpose expenditures will be approved separately and recorded as such.	
<ul style="list-style-type: none">○ "Be it resolved that the board approves up to \$30,000 this month for the expenses for the lawful gambling operation.○ This includes the State taxes that vary from 8.0% to 33.5% of gross net receipts for the month.	

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Motion to Approve Gambling Report	1 st :	Jason	2 nd :	Rick	MC
	1 st :		2 nd :		MC

Marketing / Fundraising:	
NA	

Concessions Report	Jamie Kasis / Peterson
NA	

Equipment	Nate
NA	

8U	Geoff Torzewski
NA	

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Tryout weekend for Bantam and Pewee. Sept. 29th

Motion to Adjourn:	1 st : Jennifer	2 nd : Jason	MC Approved
Next Meeting	July 14 th	NU Country Club	6:30