

GFYHA Board of Director's Meeting:

April 11, 2022

Motion to call to action: 6:02 pm

Approval of March minutes-Tim, 2nd Shaun

Members in Attendance: Brad Lucke, Jason Ulmer, Jeff Groven, Tim Skarperud, Shaun Endres, Erik Fabian, Chuck Jacobi, Jordan McIntyre, Jen Schulz

Member's Absent:

New Business:

PeeWee state tournament parents- hosted, made baskets, food donated, raised x\$ on what to do with the proceeds. \$7500 from donations, 50/50 + baskets \$6,200.00.

Lessons learned- start earlier, plan all season long. Have a set budget set aside.

It was asked if GFYHA Board supported tournament committee of volunteers, answer: yes.

Announcers made it fun...great feedback.

State meeting in April will determine when/where of all state tournaments. Next Steps: 1. Build a high-level plan of what needs to happen by when, 2. Allocate a budget.

February Financial Review:

General Funds:

Current Assets:

1100 General Fund	\$370,718.72
1110 Girls	\$12,687.25
1120 Choice 4007	\$106,483.04
<u>1130 Bruce Spicer Fund</u>	<u>\$22,568.68</u>
Total Checking/Savings	\$512,457.69

Other Current Assets:

1240 Deferred Payments	\$837.50
<u>Total Current Assets:</u>	<u>\$513,295.19</u>

Gaming Account:

Current Assets:

1100 Gaming Choice	\$82,973.95
<u>1200 Gaming Trust</u>	<u>\$60,976.65</u>
Total Checking/Savings	\$143,950.60

Other Assets:

Cash Banks	\$16,000.00
<u>Total Other Assets</u>	<u>\$16,000.00</u>
Total Assets:	\$159,950.60

April Financial Review: Motion to approve: Jordan, 2nd Chuck

Motion to approve Gaming Tax return: Tim, 2nd Jeff

Transfer \$19,319.00 from Gaming Fund to the Gaming Trust Fund. Motion to approve: Erik, 2nd Shaun

Financial Committee- Purpose- additional transparency in finances, to review YoY trends, forecasting, and cash management, meet x2 a year. Details will be vetted after the fiscal year ends on May 31, 2022.

***Annual meeting will be held on May 16, 2022.**

BLC Update:

BLC now owns and operates the Diamond, effective 4/1/2022.

Girls Program:

Group working on growing the game + development ideas. 30 girls at every age level in w/in 2 yrs.
Jordan working on a plan with ideas.

Gaming Update:

See financials. Renewals in process for current sites.

Park Board Update:

Park Board elections happen in June. Four people are running for three open slots. In July, Park Board President will select the GFYHA Board member.
Feasibility study in process now

Directors Update:

Hockey development committee: Plan finalized by 4/27 with forecast of roster sizes, teams by level.

Concessions: GFYHA is set to take over concessions, finalizing the plan.

Raffle- working on a list of prizes for 2023.

Golf- date reserved @ Kings Walk for GFYHA tournament.

Spring camps- registration now open.

MN Hockey ALEC Board mtg- \$75.00 for enrollment + hotel rooms. Brad and Jordan to attend.

Shooting room tarp needs to be upgraded- move forward with purchasing.

Update to Icon hockey offices- get quote.

Need to determine pricing for registrations.

Need to order more jerseys.

Tournaments will be set for next year at state meeting in April.

Need to finalize logo.

Motion to Adjourn: Motion to adjourn 8:32pm Erik, 2nd Tim