



EPHA GAMBLING COMMITTEE AGENDA

April 12, 2024

Meeting called to order at 5:34 pm

Attendees // Hendrickson, Tucker, Huestis, Richards, Walters, Kiecker, Pieper, Gerzszewski

Absent //

- **Meeting Minutes** // Meeting Minutes from March meeting were approved and will be posted on EPHockey website with the EPHA board meeting minutes. **Motion to Approve all presented expenses Huestis// Second // Tucker; All approved.**

Monthly Financial Reporting // All financial reports are available upon request by membership. If you would like to view, please contact President@ephockey.com or Secretary@ephockey.com

AGENDA & NOTES:

- **Monthly Financial Update** // was presented and is available for all board members and EPHA membership to review in detail.
 - Pull Tabs ~\$375,281k in gross receipts from the two locations
 - Total Net Receipts ~\$56,401.94
 - Etabs \$14,330
 - Bingo \$2,047
 - Total Net **Gain** of ~ **+\$15,581.07**
 - Checking account balance is ~\$61,439.52
- **Reading of Bills & Approval of Bills** //
 - EPHA Gambling Manager presented bills for March allowable expenses of ~\$40,716 against a forecast of \$40-50K
 - EPHA Gambling Manager presented anticipated expenses for April at \$40-50k.
 - **Motion to Approve all presented expenses Cully// Second // Tucker; All approved.**
- **Upcoming Openings & Location Updates** //
 - X-Golf in Eden Prairie – up and running and seems to be boosted by recent weather.
 - New locations are being investigated.
- **Follow-Ups & Action Items** //
 - Pursuing license for Schooner Days – dates: 5/31-6/2.
 - Minimum wage increase complete. Will continue to revisit pay to remain competitive.
 - Monitoring total profit to ensure we are tracking for tax purposes. Will review expense payments and apply to upcoming jersey and tournament fees.
 - Taxes totaling \$185.00 paid on audit from raffle.

Meeting Adjourned at 6:00 pm.

Next Meeting is **5:30** pm on 5/13/2024, Eagles Nest.