

Management Report

GDASA

For the period ended December 31, 2020



Prepared on

January 3, 2021

Table of Contents

Profit and Loss3

Balance Sheet.....5

Profit and Loss

January - December 2020

	Total
INCOME	
Admin Items - Income	
Cost of Goods - Merchandise (Hats, Shirts, etc.)	253.00
GDASA Fundraisers (Beer Busts, Events, etc.)	1,162.27
Total Admin Items - Income	1,415.27
Golf~Summer League - Income	
Player Registration - Golf	6,400.00
Tournament Registration - Golf	1,263.00
Total Golf~Summer League - Income	7,663.00
Softball~Fall League - Income	
Player Registration - Fall Ball	2,600.00
Team Sponsor - Fall Ball	1,260.00
Total Softball~Fall League - Income	3,860.00
Softball~Summer League - Income	
Registration~Player - Summer Softball - Open	5,357.93
Registration~Player - Summer Softball - Women	308.25
Registration~Team - Summer Softball - Open	2,812.35
Total Softball~Summer League - Income	8,478.53
Total Income	21,416.80
GROSS PROFIT	21,416.80
EXPENSES	
Admin Items - Expenses	
Advertising, Marketing & Social Events	63.42
Bank Charges & Fees	719.88
Insurance	1,476.97
Legal & Professional Services	485.00
Meals, Entertainment & Miscellaneous Expenses	515.98
Rent & Lease	1,210.40
Supplies & Software	527.43
Travel	1,340.32
Website Fees	2,315.62
Total Admin Items - Expenses	8,655.02
Golf~Summer League - Expense	
Golf Course Rental Fees	5,700.00
Golf End-of-Season Payout	500.00
Golf Supplies (Balls, Giveaways, etc.)	18.00
Sports Engine Golf Player Registration Fee	234.37
Tournament Golf Course Rental Fees	1,320.00
Total Golf~Summer League - Expense	7,772.37
Softball~Fall League - Expense	
Fall Ball Field Rental	500.00
Fall Ball Shirts	1,314.80

	Total
Fall Ball Umpires	440.00
Fall Softball Tournament Banquet	238.28
Sports Engine Fall Ball Player Registration Fee	141.90
Total Softball~Fall League - Expense	2,634.98
Softball~Summer League - Expense	
Sports Engine Summer Softball Player Registration Fee - Open	-438.97
Sports Engine Summer Softball Player Registration Fee - Women	24.75
Sports Engine Summer Softball Team Registration Fee - Open	-261.45
Summer Softball Field Rental	2,865.00
Summer Softball Tournament Banquet	507.36
Summer Softball Umpires	2,765.00
Total Softball~Summer League - Expense	5,461.69
Tournament~5280 Elevation - Expense	
5280 Field Rental	500.00
Total Tournament~5280 Elevation - Expense	500.00
Total Expenses	25,024.06
NET OPERATING INCOME	-3,607.26
OTHER INCOME	
Admin~Savings Account Interest	0.14
Total Other Income	0.14
NET OTHER INCOME	0.14
NET INCOME	\$ -3,607.12

Balance Sheet

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (2937)	2,654.00
Savings (4855)	1,797.76
Total Bank Accounts	4,451.76
Accounts Receivable	
Accounts Receivable (A/R)	-320.00
Total Accounts Receivable	-320.00
Total Current Assets	4,131.76
TOTAL ASSETS	\$4,131.76
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Retained Earnings	7,738.88
Net Income	-3,607.12
Total Equity	4,131.76
TOTAL LIABILITIES AND EQUITY	\$4,131.76